

Zambia Power & Renewables Snapshot

Market Snapshot: Economic And Demographic Data (Zambia 2023-2028)

Indicator	2023e	2024e	2025f	2026f	2027f	2028f
Nominal GDP, USDbn	27.6	23.9	28.3	33.2	37.9	42.6
Real GDP growth, % y-o-y	5.9	4.2	5.6	6.8	5.8	6.4
GDP per capita, USD	1,340	1,131	1,304	1,489	1,656	1,814
Population, mn	20.57	21.13	21.71	22.29	22.87	23.47
e/f = BMI estimate/forecast. Source: IMF, World Bank, Bank of Zambia, BMI						

Market Snapshot: Economic And Demographic Data (Zambia 2029-2034)

Indicator	2029f	2030f	2031f	2032f	2033f	2034f
Nominal GDP, USDbn	48.2	53.8	60.0	66.6	73.9	81.7
Real GDP growth, % y-o-y	6.3	6.0	6.2	6.0	6.1	6.1
GDP per capita, USD	2,003	2,180	2,372	2,571	2,786	3,008
Population, mn	24.07	24.68	25.29	25.91	26.53	27.15
f = BMI forecast. Source: IMF, World Bank, Bank of Zambia, BMI						

Market Snapshot: Power & Renewables Sector

Access to electricity, % of population (2020)	44.5
Quality of electricity supply (score)	89.0/100
Quality of electricity supply (rank)	93/124
Source: World Economic Forum - Global Competitiveness Report 2019, World Bank, BMI	

