

Monthly report – Trade in Goods & Qualitative
Name of Mission (Country): Bahrain
February 2023

A. Trade in Goods

a) **Total trade in goods during**

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	Export (US \$ Million)	Import (US \$ Million)	Status Provisional (P) / Final (F)
Country's Trade with India	23.40	56.35	P
Country total global trade	930.24	1156.56	P

Source : Information & e Government Authority, Kingdom of Bahrain

b) **Preferential trade in goods during**

0	2	2	0	2	3
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S. No.	Preferential / Free Trade Agreement with India	Preferential imports from India (US\$ million)	Preferential Imports from World (US\$ million)
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(Source: Customs/National Trade Statistics of reporting country)

S. No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
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(Source: based on Certificate of Origin issued by reporting country)

0	2	2	0	2	3
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c) Top 10 items of Import from India during

S No	Commodity (6 Digit HS code)	Value (US \$ million)	Quantity	Unit of Measurement	% share in the total import of the commodity
1	SEMI-MILLED OR WHOLLY MILLED RICE, WHETHER OR NOT POLISHED OR GLAZED 10063000	6.02	6,196,873	KG	88
2	PRIVATE CARS, CURRENT, SPARK IGNITION, 1001 TO 1500 CC 87032211	2.83	226	NO	38
3	Other bars and rods of iron or non-alloy steel. 72159090	2.76	1,063,361	KG	100
4	UNWROUGHT ALUMINIUM, NOT ALLOYED 76011000	2.63	1,010,488	KG	90
5	Smartphones 85171300	2.36	9,695	NO	11
6	OTHER BONELESS MEAT OF BOVINE ANIMALS, FROZEN 02023090	1.99	494,556	KG	93
7	OTHER POLYMERS 39079900	1.14	1,122,530	KG	48
8	REFINED SUGAR CRYSTALS 17019911	0.88	1,512,240	KG	23
9	CASHEW NUTS SHELLED 08013200	0.85	110,752	KG	90
10	ONIONS FOR FOOD (GREEN OR DRY RIND), FRESH OR CHILLED 07031011	0.84	2,316,276	KG	84

0	2	2	0	2	3
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Source : Information & e Government Authority, Kingdom of Bahrain

d) Top 10 items of export to India

S No	Commodity (6 Digit Hs Code)	Value (Us \$ Million)	Quantity	Unit Of Measurement	% Share In The Total Export Of The Commodity
1	UNWROUGHT ALUMINIUM ALLOYS 76012000	10.70	3,985,827	KG	5
2	WASTE AND SCRAP OF TINNED IRON OR STEEL 72043000	5.72	14,225	T	99
3	ALUMINIUM WASTE AND SCRAP 76020000	2.47	1,330	T	100
4	ROVINGS OF GLASS FIBERS 70191200	0.60	701,336	KG	11
5	OTHER LUBRICATING OILS 27101919	0.58	1,460,000	L	54
6	COPPER WASTE AND SCRAP 74040000	0.52	70	T	17
7	WASTE AND SCRAP OF TUNGSTEN 81019700	0.47	86,000	KG	100
8	OLD NEWSPAPERS 47079010	0.41	4,428,600	KG	100
9	POWDERS OF NON-LAMELLAR STRUCTURE, ALUMINUM 76031000	0.35	100,000	KG	21
10	ARTIFICIAL CORUNDUM 28181000	0.19	625,000	KG	9

Source : Information & e Government Authority, Kingdom of Bahrain

e) Potential item of imports from India

S No	Commodity (6 Digit HS code)	Rationale (Max 200 words)
1	Engineering Goods & Projects Exports (401180)	- In view of upcoming Infrastructure, and Energy projects including renewable Energy in Bahrain, there is a considerable scope to increase Engineering goods & project exports. There is export target of USD 350 million for engineering goods in which we have already exported products worth USD 308.92 million till February 2023. Mission has commissioned a market study on engineering goods to understand and to identify the opportunities to increase export of engineering goods to Bahrain to realize target set for 2022-23.
2	Jewellery of gold (71131910)	- Bahrain is famous for its lustrous original pearl and the purity of gold, as these commodities are in great demand

		in Bahrain. There is a target of USD 70.63 million for export of Gem & jewellery in which we have already exported products worth USD 78.96 million till February 2023.
3	- Pharmaceuticals (300220) - Medical And Surgical Instruments (902214)	- India's share in Bahrain's pharma market has remained less than 2% of its import. Patented medicines and foreign drug companies dominate the Bahraini pharmaceutical market. However, the generic drug sector is expected to grow as the government is looking to raise health awareness and control costs. This provides Indian pharma companies opportunity to make inroads in Bahraini market. The Indian Pharmacopoeia (IP) recognition, taken up by the Mission, in Bahrain will also help in boosting the pharma exports and in supporting the 'Atmanirbhar Bharat' initiative.
4	Agro products (070960)	- There is considerable scope to increase export of organic food, processed cereals, protein bars, healthy beverages, dairy products etc.
5	Renewable Energy (850231) (854370)	- Bahrain has set target of net zero carbon emission by 2060 and has accordingly revised the renewable energy target to 20% by 2035. Hence, there is scope to increase our export of renewable energy products & services.
6	Rmg of all Textile Items (600320)	- There is a target of USD 16 million for export of Ready made garments textile in which we have already exported products worth USD 17.24 million till February 2023.

B. Qualitative

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- Month : Alerts on customs tariff changes:

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
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NIL during the period.

- Alerts on non tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.):

S.No	Notification no./ date	Measure	Effective from	Remarks if any
	-	I) It has been reported that some consignment of small Indian cardamom have been rejected by Bahraini Authorities. The issue was taken up by Bahraini side conveyed that these consignments were rejected due to presence of undeclared artificial colors.	-	We have not received any complaints from Indian Exports in this regard in recent times.

NIL during the period

- Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
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NIL during the period.

d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1	6.6.2020	Imposed Anti - Dumping Duty on Ceramic, Porcelain and Tiles imports of Origin or Export from China and India with effect from 6.6.2020.	HS:(250700)	6.6.2020	--
2	01.10.2022	Anti- Dumping on Motor Batteries - Ministry of Industry and Commerce in Bahrain has imposed anti-dumping duty on motor batteries capacity of 32 to 225 amps from Turkey and India effective from 01st October 2022 . Duties imposed on the engine batteries will be based on the dumping rate of the products. However, AGM and EFB battery types are exempted from the duties. Earlier Ministry of Industry, Commerce and Tourism in Bahrain on 07.05.2021 had initiated an anti-dumping investigation into imports of engine batteries from India, Turkey and Spain.	HS:(850610)		WANA Division Ministry of Commerce has been notified of this.
3		Gulf Cooperation Council's Bureau of Technical Secretariat for Anti-Injurious Practices in International Trade has initiated anti-dumping investigation in respect of imports of semi-chemical fluting paper, fluting and test liner (recycled liner board) ("container board paper" or "subject merchandise") from	HS:(48081000)		Mission has sent a Note Verbale dated 29 th December 2022 to MoFA

		Germany, France and India.			
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NIL during the period.

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
-	Nil	NA	NA	NA	-

NIL during the period.

2. Feedback

a). Feedback from major Indian Industries/ other commercial concerns and Indian trade visitors to Bahrain.

S No.	Name of Business House	Activity Sector	Trade barriers Issues if any	General Feed Back (Max 200 words)
1				

b). Feedback from major trade activities including logistic events (trade fairs/ BSM including Indian participation) -

S No.	Activity (Trade fair)	Date and Venue	Name(s) of large / key participants	Feedback received

c). Feedback from local commercial visitors to trade fairs in India, including under BSM, number of Business Visas issued. :

No	Activity (trade fair)	Date and Venue	List of large / key participants from Bahrain	Number of Business Visa issued	Feed Back received (Max 200 words)
1	ELECRAMA 2023	Delhi from 18 th -22 nd February 2023	<ul style="list-style-type: none"> Foulath Holding BSC Closed Sulb Company BSC Closed Hameed Engineering Manama Switchgear and Lighting WLL 		Indian Electrical and Electronics Manufacturers Association (IEEMA) had organized ELECRAMA-2023 exhibition with the theme "Reimagine Energy for Sustainable Future", on 18 th to 22 nd February 2023 at India Expo Mart Ltd. Delhi NCR, India. five importers from 4 companies from Bahrain participated in the event.

D) Total business visa issued during the month of February , 2023

3. Trade & investment:

a. Significant Trends in trade & investment

S No	Category	Details of Significant Trends (200 Words)
1	Trade in Goods	<p>I) Global Trends for the period (April to February-2021 April to February 2023)</p> <ul style="list-style-type: none"> ◆ Rise in Global Imports by Bahrain 9% ◆ Rise in Global Exports by Bahrain 8% <p>II) Trends in Trade with India (April to February 2021 April to February 2023)</p> <ul style="list-style-type: none"> ◆ Rise in Import from India 15% ◆ Rise in Export to India 9% <p>III) Monthly Global Trends for Bahrain (January 2023 to February 2023)</p> <ul style="list-style-type: none"> ◆ Fall in Import by Bahrain -7% ◆ Fall in Export by Bahrain -16% <p>IV) Monthly Trends with India (January 2023 to February 2023)</p> <ul style="list-style-type: none"> ◆ Fall in Imports from India -11% ◆ Rise in Exports to India 5% <p>(Sources: https://www.data.gov.bh/en/ResourceCenter)</p>
2	Trade in Services	-----
3	Investment	<p>There are about 7521 Indian companies registered in Bahrain, some with partnership. (Source : NV Ref 424/2020:MOFA,Bahrain)</p> <p>2) As per RBI/DIPP statistics, cumulative FDI equity inflows from Bahrain into India have registered marked increase in recent years [US\$ 182.1761 mn from APRIL 2000 TO September 2022) Source : (https://dipp.gov.in/publications/fdi-statistics)</p>

b. Information on tender Notice for projects and procurement's of Interest to Indian Project exporters/ suppliers (USD15 million & above)

Tender notifications are available on: (<http://www.tenderboard.gov.bh>)

c. Trade Queries for Import / Export (Annexure attached)

No.	Enquiry originator	Products	Nature (Import/Export)	Action Taken (Max.200 words)
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1	Indian Companies	Mixed	Export	The Mission has received 88 trade queries from India during February 2023. All the queries have been replied. The queries were mainly on food, ceramic & tiles, spices etc.
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4. Important India related statements of commercial significance by political leader, think tanks, chambers, associations etc. Significant stories/features on India related trade, Investment, services and logistic sector, publications in foreign journals/details etc.

BNA 04.02.2023 India raises taxes on fuel exports and crude oil production: The Indian government approved an increase in the tax on exporting air turbine fuel by 71.4% to 6 rupees (7 cents) per liter. The tax on diesel exports was also raised by 50%, to reach 7.5 rupees per liter, the highest level since the first half of last December.

Gulf Daily News 05.02.2023 Markets stable says Indian watchdog: INDIA'S market regulator moved to calm investor concerns yesterday, saying that its financial markets remain stable and continue to function in a transparent and efficient manner, despite recent dramatic stock falls in Adani Group companies.

BNA 05.02.2023 India hosts an international meeting to discuss renewable energy and fossil fuels: India hosts an international meeting to discuss renewable energy and fossil fuels. Representatives of more than 500 major companies in the energy industry and 30,000 delegates will participate in the meeting, as part of the Energy Week activities in India, which plans to completely transform the agricultural sector's dependence on renewable energy in place of diesel fuel by the beginning of 2024, and has also pledged to achieve carbon neutrality by 2070.

Gulf Daily News 15.02.2023 Investcorp invests in India's InsuranceDekho: PRIVATE equity funds managed by Investcorp have invested in InsuranceDekho, a leading insurtech platform in India. The Bahrain-based alternative investment firm said the investment is part of a consortium financing \$150 million of growth capital in InsuranceDekho to support the growth of the company's network, as well as the continuous development of its technology platform and brand.

Gulf Daily News 16.02.2023 India property show to highlight investment opportunities: THE 11th edition of the 'India Property Exhibition' will give non-resident Indians (NRIs) in Bahrain a glimpse of their dream homes in India.. The two-day flagship property exhibition, hosted by Adsync Advertising – Dubai in association with National Real Estate Development Council, supported by Let's Go Bahrain, Dadabhai Travels and banking partner ICICI Bank, will be held at the Crowne Plaza Manama – Bahrain tomorrow and Saturday, from 10am to 8pm.

The Daily Tribune 18.02.2023 BCICAI holds seminar on 2023 Indian budget: The Bahrain Chapter of the Institute of Chartered Accountants of India (BCICAI) recently organised a seminar on the 2023 Indian budget. The event highlighted the latest amendments and announcements for Non-Resident Indian taxpayers and overseas investors.

The Daily Tribune/BNA/Al Watan 20.02.2023 Minister of Education receives the Ambassador of the Republic of India: Minister of Education, Dr Mohammed bin Mubarak Juma'a, the Board Chairman of the Higher Education Council, received yesterday Indian Ambassador to the Kingdom of Bahrain, Piyush Srivastava, and discussed with him cooperation between the two friendly countries in the educational field.

The Daily Tribune/Akhbar Al Khaleej 26.02.2023 Germany's Scholz in India to press on EU trade deal: German Chancellor Olaf Scholz visited India yesterday seeking to deepen business and defence ties between the two major economies and jumpstart progress on an EU trade deal despite differences over

Ukraine.

5. Details of trade research, information dissemination activity of the commercial wing

S. No	Nature of activity (trade research, information dissemination, seminars etc) (Max 200 words)	Details of Seminar conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research(title of report executive summary, date of publication) (Max 200 words)
1	55 th IHGF Delhi Fair (Spring) 2023	15-19 March 2023	Disseminated the information to importers in Bahrain
2	International Gem & Jewellery Show(IGJS)	01-03 April 2023	Disseminated the information to importers in Bahrain
3	3 rd edition of IND-TEXPO (Reverse Buyer Seller Meet)	22-23 March 2023	Disseminated the information to importers in Bahrain
4	INDIA ELECTRONICS EXPO	27-29 March 2023	Disseminated the information to importers in Bahrain

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year(2022-2023)	RE for current financial year	Amount Utilized	Details of Activity (Max 200 words)
Rs 2,00,000 (Funds provided in Trade Promotion, MOCI)		Rs 1,83,671.37	<ul style="list-style-type: none"> - Expenditure incurred on printing booklets of Indian coffee & GI Mangoes as a promotion material. - Expenditure incurred towards hiring of hall for organizing networking meet event & B2B meet for FIEO delegation. - Expenditure towards design and making two rollup standees on India- Bahrain Networking event on food & agri sector and hiring a photographer for the Networking event.
Rs 7,00,000 Funds provided by MEA for Market Expansion Activity		Rs. 6,80,292.05	<ul style="list-style-type: none"> - Expenditure incurred during the B2B meeting & networking event organized during the visit of Nasscom delegation to Bahrain. - Expenditure towards printing of booklets on GI Mangoes as a

			<p>promotion material.</p> <p>- Expenditure towards purchase of coffee from Coffee board of India.</p> <p>- Expenditure incurred towards millet cookies and live demonstration of millet dosa counter was set up during Diwali mela to promote International year of Millets.</p> <p>- Advance payment to the company towards market study on the “Manufacturing sector in Bahrain”</p>
Rs 2,00,000 Funds provided in State facilitation		Rs. Rs. 85,885	<p>- Expenditure incurred towards printing of banner for the promotion of tourism of Ahmedabad & Kerala.</p> <p>- Expenditure incurred towards printing of booklets on Maharashtra & Goa tourism.</p>

7. Action taken on previous JWGs’ Joint Commissions, Sub-Commissions etc. (issues that Mission had follow up with host Government):

S No.	Details of JWG/JEC with date & Venue	Action Point (Max 200 words)	Action Taken (Max 200 words)
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8. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
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9. Complaints of Indian exporter/importer: -

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
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1	Mr. Ajay Bhaskarrao Tote	Fast Track Cargo	Delivery of household goods valuation over BD 3860 is pending.	Embassy of India, Bahrain (06.02.2023)	
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10. Any other issues for importance (Max 500 words)

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