

Monthly report – Trade in Goods & Qualitative
Name of Mission (Country): Bahrain
October 2024

A. Trade in Goods

a) Total trade in goods (non-oil) during

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	Export (US \$ Million)	Import (US \$ Million)	Status Provisional (P) / Final (F)
Country's Trade with India	50.58 (Cumulative during Jan-Oct: 332.95)	69.23 (Cumulative during Jan-Oct: 672.82)	P
Country total global trade	839.97 (Cumulative during Jan-Oct: 8449.68)	1230.06 (Cumulative during Jan-Oct: 12793.79)	P

Source : Information & e Government Authority, Kingdom of Bahrain

b) Preferential trade in goods during

1	0	2	0	2	4
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S. No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
-	Nil	NA	NA

(Source: Customs/National Trade Statistics of reporting country)

S. No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
-	Nil	NA	NA

(Source: based on Certificate of Origin issued by reporting country)

1	0	2	0	2	4
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c) Top 10 items of Import from India during

S No	Commodity (8 Digit HS code)	Value (US \$ million)	Quantity	Unit of Measurement	% share in the total import of the commodity
1	SEMI-MILLED OR WHOLLY MILLED RICE, WHETHER OR NOT POLISHED OR GLAZED 10063000	4.59	4505766.562	KG	86
2	PRIVATE CARS, CURRENT, SPARK IGNITION, 1001 TO 1500 CC 87032211	4.39	399	NO	34

3	BUTTER 04051000	4.21	902721	KG	79
4	TUBES, PIPES AND HOLLOW PROFILES, OF CAST IRON 73030000	2.69	3604803	KG	87
5	JEWELLERY OF GOLD 71131910	2.68	17909.204	G	9
6	OTHER poly(ethylene terephthalate) 39076900	2.30	2218000	KG	42
7	PRIVATE CARS, CURRENT, SPARK IGNITION, 1501 TO 3000 CC 87032311	1.50	122	NO	10
8	Other bars and rods of iron or non-alloy steel. 72159090	1.49	687516	KG	91
9	REFINED SUGAR CRYSTALS 17019911	1.31	2165424	KG	27
10	PICKUPS, TWO CABS, SPARK IGNITION, 5 TONS OR LESS 87043120	1.18	79	NO	12

Source : Information & e Government Authority, Kingdom of Bahrain

1	0	2	0	2	4
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d) Top 10 items of export to India

S No	Commodity (8 Digit Hs Code)	Value (Us \$ Million)	Quantity	Unit Of Measurement	% Share In The Total Export Of The Commodity
1	UREA, WHETHER OR NOT IN AQUEOUS SOLUTION 31021000	15.62	43998.729	KG	99
2	UNWROUGHT ALUMINIUM ALLOYS 76012000	14.85	5495689	KG	6
3	WASTE AND SCRAP OF TINNED IRON OR STEEL 72043000	6.03	14438.5	T	91
4	Flattened aluminium alloys coils and strips of a thickness of 0.2 mm or more but not exceeding 0.4 mm 76061220	3.47	1190232	KG	34
5	FERROUS PRODUCTS FROM THE DIRECT REDUCTION OF IRON ORE 72031000	2.52	7000000	KG	94
6	COPPER WASTE AND SCRAP 74040000	2.16	295	T	32

7	ALUMINIUM WASTE AND SCRAP 76020000	0.89	472	T	100
8	Waste and scrap of lead-acid accumulators; spent lead-acid accumulators 85491100	0.66	580	T	100
9	POWDERS OF NON-LAMELLAR STRUCTURE, ALUMINUM 76031000	0.63	180000	KG	25
10	OLD NEWSPAPERS 47079010	0.60	4906570	KG	100

Source : Information & e Government Authority, Kingdom of Bahrain

e) Potential item of imports from India

S No	Commodity (6 Digit HS code)	Rationale (Max 200 words)
1	Engineering Goods	In view of upcoming Infrastructure and energy projects including renewable Energy in Bahrain, there is a considerable scope to increase export of Engineering goods & project exports. There is export target of USD 233.9 million for engineering goods in FY 2024-25.
2	Pharmaceuticals (300220)	India's share in Bahrain's pharma market has remained less than 2% of its import. Patented medicines and foreign drug companies dominate the Bahraini pharmaceutical market. However, the generic drug sector is expected to grow as the government is looking to introduce mandatory health insurance scheme and control costs. This provides Indian pharma companies opportunity to make inroads in Bahraini market. Recognition of the Indian Pharmacopoeia (IP) taken up by the Mission and the proposed annex to the MoU in Healthcare Sector promote to promote trade of pharmaceutical products may help in boosting the pharma exports .
3.	Electronic Goods (including mobile phone)	Smartphones are the single largest export items from China to Bahrain which is the largest exporting country to Bahrain. Similarly, other electronic goods constitute important part of Chinese export basket to Bahrain. With India emerging as hub for Smartphones and other electronic goods , there is considerable scope to increase our export of these products to Bahrain. Last year (2023-24), we realized USD 157.3 million export under this category which is 1144% of export target of USD 13.8 million. This trend may continue with sustained efforts.
4	Jewellery of gold (71131910)	Gold jewellery is among top ten import items of Bahrain of which our share last year was only 11%. However, considerable amount of Indian jewellery is coming through UAE which captures 54% of Bahraini market. There is scope to increase our direct export to Bahraini market given popularity of Indian designs and craftsmanship.
5	Organic and processed food products	There is considerable scope to increase export of organic

		food, processed cereals, protein bars, healthy beverages, dairy products etc.
6	Textile Products	Indian textiles are known for their quality and diverse range , appealing to Bahraini consumers. Hence there is considerable scope to increase export of verity of textile products such as cotton fabrics, garments, home textiles synthetic fabric, carpets and technical textiles. The Mission is conducting a market survey on textile products/materials in Bahrain with an objective to increase export of textile products/materials from India to Bahrain. This survey will develop a better understanding for enhancing trade of textile products/materials from India to Bahrain.
7	Renewable energy products	Bahrain is actively working towards diversifying energy sources, with solar power especially expected to generate up to 1,300 MW by 2040. So there will be a considerable scope to increase the export of renewable energy products and related investments from India to Bahrain.

B. Qualitative

Month:

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a. Alerts on customs tariff changes:

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
NIL during the period							

b. Alerts on non tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.):

S.No	Notification no./ date	Measure	Effective from	Remarks if any
NIL during the period				

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
NIL during the period					

d. Alerts on trade defense measures taken by respective country: (Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors	Effective from	Remarks if any
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			affected (including HS codes)		
NIL during the period					

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
NIL during the period					

2. Feedback

a). Feedback from major Indian Industries/ other commercial concerns and Indian trade visitors to Bahrain.

S No.	Name of Business House	Activity Sector	Trade barriers Issues if any	General Feed Back (Max 200 words)
1	Meeting with Dr. Rela Institute and Medical Centre	Healthcare	- Mr. Mohammed Farouk, Associate Vice President - Ambassador Shri Vinod K. Jacob - Mr. Ravi Kumar Jain (Second Secretary)	The meeting discussed their proposal for Healthcare collaboration between Dr. Rela Institute & Medical Centre and the Kingdom of Bahrain
2	Meeting with M/s MIOT International Hospital	Healthcare	- Dr. Yavar Hussain Vikhas - Vice President - Mr. Ravi Kumar Jain (Second Secretary)	The meeting discussed important matters related to healthcare and public health initiatives in Bahrain
3	Meeting with Paytm team	Finance	- Mr. Abhay Sharma, Chief Business Officer - Mr. Ankit Goyal, Vice President - Mr. Kumar Ankit, Vice President, International - Ambassador Shri Vinod K. Jacob - Mr. Ravi Kumar Jain (Second	The Meeting discussed and conveyed their plans to start operations in Bahrain. They also had meeting with CBB, Beyon Money and Benefit. It has also informed that they visited Bahrain to participate Fintech Forward 2024 (FF24) from 2-3 October, 2024 at Exhibition World Bahrain, organized by Economist Impact and hosted by the Bahrain Economic Development Board with the support of the Central Bank of Bahrain, The Labour Fund (Tamkeen) and Bahrain FinTech Bay .

Secretary)

b). Feedback from major trade activities including logistic events (trade fairs/ tourism events/ BSM including Indian participation) -

S No.	Activity (Trade fair)	Date and Venue	Name(s) of large / key participants	Feedback received
NIL during the period				

c). Feedback from local commercial visitors to trade fairs in India, including under BSM / local commercial establishments,

No	Activity (trade fair)	Date and Venue	List of large / key participants from Bahrain	Number of Business Visa issued	Feed Back received (Max 200 words)
1	Meeting by Directorate General of Trade Remedies (DGTR)	01 October 2024	- Mr. Abubakr Mohammed Batoug, Director of Complaints & Counter-Investigations		Mr. Abubakr Mohammed Batoug, Director of Complaints & Counter-Investigations at GCC Secretariat, had participated in the meeting called for by DGTR on 1st October 2024 in New Delhi to represent Govt. of Bahrain in the ongoing investigation for imports of "Glass Fibre and articles thereof" originating in or exported from Bahrain, China and Thailand.
2	ITU - WTSA (International Telecommunications Union - World Telecommunications Standardisation Assembly) 2024	14-24 October 2024	Ms. Halima Mohammad Ismaeel		The International Telecommunication Union's (ITU) World Telecommunications Standardization Assembly (WTSA 2024) from 15-24 October 2024 preceded by Global Standards Symposium (GSS) on 14th Oct'2024 at New Delhi. One member from Bahrain had participated in the event.

D) Total business visa issued during the month of October, 2024 – 27

3. Trade & investment:

a. Significant Trends in trade & investment

S No	Category	Details of Significant Trends (200 Words)
1	Trade in Goods	<p>I) Global Trends for the period (October 2023 to October 2024)</p> <ul style="list-style-type: none"> ◆ Fall in Global Imports by Bahrain: -3% ◆ Fall in Global Exports by Bahrain: -6% <p>II) Trends in Trade with India (October 2023 to October 2024)</p> <ul style="list-style-type: none"> ◆ Rise in Import from India : 7% ◆ Rise in Export to India : 3% <p>III) Monthly Global Trends for Bahrain (September 2024 to October 2024)</p> <ul style="list-style-type: none"> ◆ Fall in Import by Bahrain: -5% ◆ Rise in Export by Bahrain: 1% <p>IV) Monthly Trends with India (September 2024 to October 2024)</p> <ul style="list-style-type: none"> ◆ Fall in Imports from India: -3% ◆ Rise in Exports to India: 31% <p>(Sources: https://www.data.gov.bh/en/ResourceCenter)</p>
2	Trade in Services	-----
3	Investment	<p>Total cumulative Indian investment in Bahrain stands roughly at USD 1.62 billion in (Q2) 2024. India is the 6th largest investor in Bahrain. (Source: EDB). There are about 7521 Indian companies registered in Bahrain, some with partnership. (Source : NV Ref 424/2020:MOFA,Bahrain) as on 22nd October 2020</p> <p>2) As per RBI/DIPP statistics, cumulative FDI equity inflows from Bahrain into India have registered marked increase in recent years [US\$ 186.75 mn from April 2000 TO September 2024) Source : (https://dpiit.gov.in/publications/fdi-statistics)</p>

b. Opportunities for investments/assets on offer/major company divestment

S.No.	Sector Name (List attached)	Particulars of the asset/company	Contact details
Nil			

c. Information on tender Notice for projects and procurement's of Interest to Indian Project exporters/ suppliers (USD15 million & above):

S.No.	Tender/procurement notice No and date	Sector	Value of tender/procurement
Nil			

(Tender notifications are available on: (<http://www.tenderboard.gov.bh>))

c. Trade Queries for Import / Export

No.	Enquiry originator	Products	Nature (Import/Export)	Action Taken (Max.200 words)
1	Indian Companies (attached at Annexure -I)	Mixed	Export	The Mission has received 168 trade queries from India during October 2024 . All the queries have been replied. The queries were mainly on food, ceramic & tiles, spices, pharmaceutical etc.

4. Important India related statements of commercial significance by political leader, think tanks, chambers, associations etc. Significant stories/features on India related trade, Investment, services and logistic sector, publications in foreign journals/details etc.

(i) (Gulf Daily News 01.10.2024) Global rice prices decrease after India allows white rice exports:

Global rice prices fell on 30.09.2024 after India, the world's No.1 exporter of the grain, gave the go-ahead for exports to resume, boosting global supply and helping poor Asian and African buyers secure more affordable supplies, exporters said. India on 28.09.2024 allowed exports of non-basmati white rice. That came a day after New Delhi cut export duty on parboiled rice to 10 per cent, buoyed by a new crop in the offing and higher inventories in state warehouses.

(ii) (The Daily Tribune 04.10.2024) Bhutan inks huge renewable energy deal with Indian firm:

Bhutan has signed a deal with India's Reliance Group to build 1,270 megawatts' worth of renewable electricity projects in the Himalayan nation as it seeks to become an energy-exporting powerhouse.

(iii) (The Daily Tribune 05.10.2024) US, India to cooperate on critical minerals:

The United States and India are set to work together on supply chains for critical minerals that are key to clean energy technologies, the US Commerce Department said on 03.10.2024 in a statement. US Commerce Secretary Gina Raimondo and India's Minister of Commerce and Industry Piyush Goyal met in the US capital Washington on 03.10.2024, inking a deal to "expand and diversify" critical mineral supply lines.

(iv) (The Daily Tribune 06.10.2024) Business Conclave:

BNI Bahrain hosted a high-profile Business Conclave at Gulf Hotel on 05.10.2024, welcoming a delegation of 46 Indian businessmen from BNI India. The event, aimed at fostering cross-border business collaboration, was graced by H.E. Mr. Vinod K. Jacob, the Ambassador of India to Bahrain, as the Chief Guest. Honorable Member of Parliament Dr. Hassan Bukhammas; Mr. P. Radhakrishnan Pillai, President of Bahrain Keraleeya Samajam; and Mr. Sudheer Thirunilath, the Director World NRI Council, Bahrain, were also in attendance.

(v) (The Daily Tribune/Gulf Daily News 10.10.2024) All roads lead to strengthening Bahrain-India investments:

Embassy of India, Bahrain, along with Bahrain India Society (BIS), organised an event titled "Focusing on Bilateral Investments" on 09.10.2024 at Crowne Plaza, Manama. The program was attended by H.E. Mr. Abdulla bin Adel Fakhro, Minister of Industry and Commerce, and representatives from BIS and the Indian and Bahraini Business communities. At the inaugural ceremony, H.E. Ambassador Vinod K Jacob conveyed that India-Bahrain bilateral relationship is very close and forward looking in 2024.

(vi) (Gulf Daily News/ The Daily Tribune 16.10.2024) Indian minister in rare visit to Pakistan for SCO forum:

Indian Foreign Minister Subrahmanyam Jaishankar arrived in Pakistan ON 15.10.2024 for a Shanghai Cooperation Organisation (SCO) summit, the first top Delhi diplomat to visit their neighbour in nearly a decade.

(vii) (Gulf Daily News 18.10.2024) Hyundai India’s \$3.3 billion IPO oversubscribed on final day: The \$3.3-billion IPO of Hyundai Motor India, the country’s largest yet, was fully subscribed on its final day on 17.10.2024, as big institutional investors bid aggressively, though pricing concerns deterred retail investors.

(viii) (The Daily Tribune 18.10.2024) India’s Infosys bumps growth forecast on high client spending: Indian IT giant Infosys raised its annual growth forecast on 17.10.2024 for the second time this year after recording a 4.7 percent on-year rise in net profit for the September quarter. The results indicate a steady increase in client spending at India’s second-largest software services exporter, which earns more than 80 percent of its revenue from Western markets.

(ix) (The Daily Tribune 20.10.2024) Malabar Gold & Diamonds unveils its flagship showroom in the USA at Los Angeles: Malabar Gold & Diamonds, the 6th largest jewellery retailer globally with over 360 showrooms across 13 countries, has launched its flagship showroom in the USA at Los Angeles. Marking a major milestone in the brand’s growth journey in North America, the new showroom will be Malabar Gold & Diamonds’ 5th and largest showroom in the USA.

(x) (Gulf Daily News 23.10.2024) India’s cotton output ‘could fall by 7.4pc’: India’s cotton production in 2024/25 is likely to fall by 7.4 per cent from a year ago to 30.2 million bales because of lower area and as excessive rainfall damaged the crop, a leading trade body said on 22.10.2024. Lower production will reduce exports from the world’s second biggest cotton producer in the current marketing year started on October 1 and force the country to increase imports, supporting global prices.

(xi) (The Daily Tribune 29.10.2024) Bahrain Pushes for New Radio Opportunities with Fresh Bid for Indian Channel 87.6 MHz: Bahrain’s vibrant radio scene is set to grow as the Tender Board invites bids for the operation of 87.6 MHz, an Indian entertainment channel that will run 24/7, building on the nation’s commitment to cultural inclusivity. This follows the recent awarding of 107.2 MHz to GO ALIVE MEDIA HOUSE W.L.L, which secured a bid of BHD 666,666 and is gearing up to provide Indian-focused programming over the next five years.

(xii) (The Daily Tribune 30.10.2024) India Festival kicks off at Al Jazira Zinj Supermarket: The vibrant India Festival 2024 has officially commenced with a grand inauguration ceremony held on 29.10.2024 at the Al Jazira Zinj Supermarket. The festival, which celebrates the rich culture and traditions of India, will run from October 29th to November 10th, 2024. The festival was inaugurated by the Chief Guest Vinod K. Jacob (Ambassador of India to the Kingdom of Bahrain) alongside distinguished guests including Abdul Rahman Juma (Chairman, Bahrain India Society), Prof. Dr. Nandita Sengupta (Head of IT Dept, University College of Bahrain), V K Thomas (Chairman, ICRF Bahrain), Abdul Hussein Khalil Dawani (Chairman - Al Jazira Group), Ujjal Kumar Mukherjee (CEO - Al Jazira Group).

(xiii) (Gulf Daily News 30.10.2024) Festival season fires up India’s gold sales: Indian buyers of gold brushed off record high prices and made purchases for the Dhanteras and Diwali festivals starting from 29.10.2024, hoping bullion would continue to rally and deliver promising returns amid a cooling stock market, industry officials told Reuters.

5. Details of trade research, information dissemination activity of the commercial wing

S. No	Nature of activity (trade research, information dissemination, seminars etc) (Max 200 words)	Details of Seminar conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research(title of report executive summary, date of publication) (Max 200 words)
1	Bharat Tex 2025	14-17 February 2025	Information disseminated to Chambers and importers in Bahrain
2	India Electronics Expo (INDELXPO) 2025, from	19-21 March 2025	Information disseminated to Chambers and importers in Bahrain

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year(2022-2023)	RE for current financial year	Amount Utilized	Details of Activity (Max 200 words)
Rs 2,50,000 (Funds provided in Trade Promotion, MOCI)	Rs. 2,50,000	Rs. 44,243.64	Expenditure towards booklet printing- Import guidelines for food articles and directory of food importers of Bahrain
Rs 2,00,000 (Funds provided in Trade and Investment Promotion, MEA)			
Rs 3,00,000 Funds provided by MEA for Market Expansion Activity		Rs.1,75,084.27	Expenditure towards Karnataka ODOP Wall in the Consular hall of the chancery. Expenditure towards advance payment of 30% to consultant towards market study on the textile sector in Bahrain. Expenditure towards payment for roll up banner with stand dekho apna desh people choice 2024 Expenditure towards printing of 12 coffee table books on the content provided by the nest division, MEA
Rs 2,00,000 Funds provided in State facilitation		Rs. 1,77,900.74	Expenditure towards Odisha ODOP Wall and Tourism wall in the Consular hall of the chancery. Expenditure towards brochure printing on Odisha Tourism and exquisite products Expenditure towards Punjab ODOP Wall and Tourism wall in the Consular hall of the chancery. Expenditure towards brochure printing on Punjab Tourism and exquisite products

7. Action taken on previous JWG's Joint Commissions, Sub-Commissions etc. (issues that Mission had follow up with host Government):

S No.	Details of JWG/JEC with date & Venue	Action Point (Max 200 words)	Action Taken (Max 200 words)
NIL			

8. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
NIL					

9. Complaints of Indian exporter/importer: -

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
Nil				

10. Any other issues for importance (Max 500 words)

(i) **Gulf Air announces daily flights between Bahrain and Singapore:** Gulf Air has announced plans to significantly increase its direct flights between Bahrain International Airport and Singapore Changi Airport. Starting later October month, the airline will operate a daily service on this popular route, up from the current three weekly flights.

This issues with the approval of Ambassador.

(Ravi Kumar Jain)
Second Secretary (Commerce)
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