



सत्यमेव जयते

High Commission of India

Nicosia

ECONOMIC AND COMMERCIAL REPORT

For the month of November 2024

No. NIC/201/01/2024

REPORTING PROFORMA FOR COMMERCIAL WINGS

Name of the Mission(Country): High Commission of India, Cyprus

1. Trends in Bilateral trade and investment

(EUR (€) – January- August 2024)

(i) Bilateral Trade

2024	Export Jan-Aug	Import Jan- Aug	Trade Balance	Growth % of export (y-o-y)	Growth % of import (y-o-y)
Cyprus Trade with India (€)	19,516,823	60,835,663	(-)41,318,840	12.79%	(-)11.31%
Cyprus Total Global Trade (€)	2,591,154,563	7595447988	(-)5,004,293,425	(-)8.27%	(-)12.25%

(Source: Statistical Service of Cyprus)

(ii) **Top 10 items of Import from India**

(in EURO – actual amount)

HS	Commodity	Jan- Aug	% Growth	% share in Total Imports
29	ORGANIC CHEMICALS	20,310,499	-20.41%	33.39%
38	MISCELLANEOUS CHEMICAL PRODUCTS	5,547,200	87.13%	9.12%
30	PHARMACEUTICAL PRODUCTS	3,968,028	3.61%	6.52%
69	CERAMIC PRODUCTS	3,742,940	37.70%	6.15%
85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES	3,721,528	-19.51%	6.12%
73	ARTICLES OF IRON OR STEEL	2,632,023	-2.73%	4.33%
84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF	1,909,387	38.62%	3.14%
10	CEREALS	1,864,177	2.53%	3.06%
03	FISH AND CRUSTACEANS, MOLLUSCS AND OTHER AQUATIC INVERTEBRATES	1,833,110	-11.90%	3.01%
40	RUBBER AND ARTICLES THEREOF	1,828,529	-6.80%	3.01%

(Source: Statistical Service of Cyprus)

(iii) **Top 10 items of Imports from the World**

(in EURO – actual amount)

HS	Commodity	Jan-Aug	% Growth	% share in Total Imports
27	MINERAL FUELS, MINERAL OILS AND PRODUCTS OF THEIR DISTILLATION; BITUMINOUS SUBSTANCES; MINERAL WAXES	1,648,418,865	-3.19%	21.70%
87	VEHICLES OTHER THAN RAILWAY OR TRAMWAY ROLLING	664,909,054	-1.38%	8.75%

	STOCK, AND PARTS AND ACCESSORIES THEREOF			
84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF	457,335,427	-5.65%	6.02%
85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES	430,171,870	7.41%	5.66%
89	SHIPS, BOATS AND FLOATING STRUCTURES	338,025,064	-77.80%	4.45%
30	PHARMACEUTICAL PRODUCTS	328,831,519	10.81%	4.33%
39	PLASTICS AND ARTICLES THEREOF	186,431,544	4.60%	2.45%
22	BEVERAGES, SPIRITS AND VINEGAR	165,432,243	7.22%	2.18%
72	IRON AND STEEL	151,901,843	-2.13%	2.00%
33	ESSENTIAL OILS AND RESINOIDS; PERFUMERY, COSMETIC OR TOILET PREPARATIONS	150,378,729	12.50%	1.98%

(Source: Statistical Service of Cyprus)

(iv) **Top 10 items of Export to India**

(in EURO – actual amount)

HS	Commodity	Jan- Aug	% Growth	% share in Total Exports
74	COPPER AND ARTICLES THEREOF	5,959,289	82.53%	30.53%
72	IRON AND STEEL	4,472,503	-7.74%	22.92%
76	ALUMINIUM AND ARTICLES THEREOF	3,539,008	-9.56%	18.13%
84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF	2,351,766	153.65%	12.05%
93	ARMS AND AMMUNITION; PARTS AND ACCESSORIES THEREOF	1,483,838	15.00%	7.60%
47	PULP OF WOOD OR OF OTHER FIBROUS CELLULOSIC MATERIAL; RECOVERED (WASTE AND SCRAP) PAPER	858,233	-61.28%	4.40%

	OR PAPERBOARD			
85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES	315,448	122.47%	1.62%
39	PLASTICS AND ARTICLES THEREOF	140,589	-35.03%	0.72%
90	OPTICAL, PHOTOGRAPHIC, CINEMATOGRAPHIC, MEASURING, CHECKING, PRECISION, MEDICAL OR SURGICAL INSTRUMENTS AND APPARATUS; PARTS AND ACCESSORIES THEREOF	94,009	82.53%	0.48%
96	MISCELLANEOUS MANUFACTURED ARTICLES	82,884	-7.74%	0.42%

(Source: Statistical Service of Cyprus)

(v) **Top 10 items of Export to World**

(in EURO – actual amount)

HS	Commodity	Jan-Aug	% Growth	% share in Total Exports
27	MINERAL FUELS, MINERAL OILS AND PRODUCTS OF THEIR DISTILLATION; BITUMINOUS SUBSTANCES; MINERAL WAXES	878,406,118	6.47%	33.90%
89	SHIPS, BOATS AND FLOATING STRUCTURES	446,755,596	-45.49%	17.24%
30	PHARMACEUTICAL PRODUCTS	287,035,105	13.27%	11.08%
04	DAIRY PRODUCE; BIRDS' EGGS; NATURAL HONEY; EDIBLE PRODUCTS OF ANIMAL ORIGIN, NOT ELSEWHERE SPECIFIED OR INCLUDED	244,825,065	2.99%	9.45%
33	ESSENTIAL OILS AND RESINOIDS; PERFUMERY, COSMETIC OR TOILET PREPARATIONS	93,689,451	-11.61%	3.62%
85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH	86,104,899	78.98%	3.32%

	ARTICLES			
84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF	51,904,476	-5.60%	2.00%
07	EDIBLE VEGETABLES AND CERTAIN ROOTS AND TUBERS	38,082,338	12.80%	1.47%
88	AIRCRAFT, SPACECRAFT, AND PARTS THEREOF	37,395,476	514.05%	1.44%
20	PREPARATIONS OF VEGETABLES, FRUIT, NUTS OR OTHER PARTS OF PLANTS	34,693,600	12.52%	1.34%

(Source: Statistical Service of Cyprus)

(vi) Top 5 competitors of India's top 5 exports

HS	Commodity	Competitors
29	ORGANIC CHEMICALS	1. CHINA
		2. INDIA
		3. SAUDI ARABIA
		4. QATAR
		5. NETHERLANDS
38	MISCELLANEOUS CHEMICAL PRODUCTS	1. GREECE
		2. CHINA
		3. GERMANY
		4. ITALY
		5. INDIA
30	PHARMACEUTICAL PRODUCTS	1. GREECE
		2. GERMANY
		3. NETHERLANDS
		4. SWITZERLAND
		5. BELGIUM
69	CERAMIC PRODUCTS	1. SPAIN
		2. ITALY
		3. GREECE
		4. INDIA
		5. CHINA
85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS	1. GREECE

THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES	2.	CHINA
	3.	GERMANY
	4.	ITALY
	5.	NETHERLANDS

(Source: Statistical Service of Cyprus)

(vii) Potential products of exports for India

S. No	HS code	Rationale
1	27 MINERAL FUELS, OILS & PRODUCT OF THEIR DISTILLATION;ETC	Total Cyprus Imports for the period Jan – Aug were in the value of Euro 1,6 billion, while imports from India were 22,057 euro
2	87 VEHICLES O/T RAILW/TRAMW ROLL-STOCK, PTS & ACCESSORIES	Total Cyprus Imports for the period Jan – Aug were in the value of Euro 665 million, while imports from India were 141,271 euro
3	84 MACHINERY, BOILERS, MECHANICAL APPLIANCES, ENGINES, PTS	Total Cyprus Imports for the period Jan – Aug were in the value of Euro 457 million, while imports from India were 1,909,387 euro
4	85 ELECTRICAL MCHY EQUIP PARTS THEREOF; SOUND RECORDER ETC	Total Cyprus Imports for the period Jan – Aug were in the value of Euro 430 million, while imports from India were 3,721,528
5	89 SHIPS, BOATS AND FLOATING STRUCTURES	Total Cyprus Imports for the period Jan – Aug were in the value of Euro 338 million, while imports from India were NIL

(Source: Statistical Service of Cyprus)

(viii) Bilateral Investment

S. No	Name of company	Sector (HS codes where available)	Amount (Euro)
	NIL	NIL	NIL

(ix) Global Investment

S. No	Name of company	Sector (HS codes where available)	Amount (Euro)
	NIL	NIL	NIL

(x) Significant Trends in trade and investment

S. No	Details of significant trends	Analysis
1	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES (HS: 85)	There has been a significant increase on ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES (HS: 85) as last year the trade between Cyprus and India was only 141,791 euro for the period of January – Aug 2023. Therefore, there was an increase of 122.47%
3	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF (HS:84)	There has been a significant increase on “NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF” (HS:84) as last year the trade between Cyprus and India was only 927,162 euro for the period of January – Aug 2023. Therefore, there was an increase of 153.65%

2. Important India related statements/meetings of commercial significance by political leaders; think tanks, chambers, associations etc:

On 05th November 2024, Mr. Manish, High Commissioner of India to Cyprus and Mr. Subhash Jangala, First Secretary(ITOU) attended an event hosted by Ms. Marina Zevedeou, President of WICCI Cyprus. The event was attended by Mr. Stavros Stavrou, President of Cyprus Chamber of Commerce and Industry, Mr. Marios Tsiakkis, Secretary General, CCCI, Mr. Chrysilios Pelekanos, President of the Cyprus – India Business Association and other members. The event featured an insightful discussion on Indian Entrepreneurship: A Force to Reckon with the World Stage – Challenges and Opportunities. High Commissioner Mr. Manish highlighted the strong ties between the two Nations and India’s immense growth potential through shared innovation and entrepreneurial spirit. His remarks covered a broad range of subjects including India’s emergence as a global economic superpower, developments in BRICS, the state of Cyprus – India bilateral

economic relation, the key developments and the way forward to enhancing the economic engagement.

On 06th November 2024, Mr. Manish, High Commissioner of India to Cyprus and Mr. Subhash Jangala, FS(ITOU) had a meeting with Dr. George Theocharides, Chairman and Mr. Panikos Vakkaou, Vice Chairman of Cyprus Securities and Exchange Commission. They discussed potential cooperation between Cyprus Stock Exchange and NSE-IX India for the mutual benefit of both jurisdictions. High Commissioner highlighted that India's market capitalization exceeds \$5.6 trillion, with NSE being one of the largest globally in the derivatives market. He also emphasised the strength of India's regulatory environment and the opportunities in India's offshore capital market – Gift City.

On 6th November 2024, Mr. Manish, the High Commissioner of India to Cyprus, along with Mr. Subhash Jangala, First Secretary (ITOU) held an online meeting with representatives of NASSCOM. The discussion aimed to explore cooperation in the technology and innovation sectors, leveraging the strengths of both countries. The representatives from NASSCOM highlighted India's leadership in IT and digital innovation, emphasizing its globally recognized talent pool and thriving startup ecosystem. The session ended on a positive note, with mutual recognition of the need to build strong synergies between the two countries.

On 07th November 2024, Mr. Manish, High Commissioner of India to Cyprus had a meeting with Mr. Yiannis Armeftis, Mayor of Limassol and officials from the city's International Relations and Tourism Board. Both sides had a wide range of discussions and focused on enhancing cooperation in Trade, Technology and Tourism.

On 07th November 2024, Mr. Manish, High Commissioner of India to Cyprus had a meeting with Prof. Panayiotis Zaphiris, Rector, and Prof. Nicolas Tsapatsoulis, Vice Rector of Cyprus University of Technology. They explored possibilities of cooperation between Indian institution and Cyprus University of Technology. The High Commissioner highlighted developments in the field of Higher Education in India and informed them of the opportunities to partner with Indian Institutions.

On 12th November 2024, Mr. Manish, the High Commissioner of India and Mr. Subhash Jangala FS(ITOU), met with representatives of UCLan Cyprus at their campus in Larnaka. The visit aimed to discuss collaborations between UCLan and Indian educational institutions and also discussions on how to improve the experience of Indian students in Cyprus. UCLan representatives showcased their campus facilities and academic programs, emphasizing their global orientation and focus on innovation. They expressed interest in establishing partnerships with Indian universities for exchange programs and joint research initiatives. HC highlighted India's commitment to promoting global education partnerships and suggested organizing orientation programs to Indian students to make them aware of their rights and responsibilities in Cyprus.

On 16th November 2024, The High Commission of India participated in the Mind Body and Spirit Wellbeing Festival 2024 in Limassol. The Commercial Division executed the High Commission's participation. High Commissioner Mr. Manish inaugurated the High Commission's booth to promote Indian Millets. The High Commissioner also launched a recipe book on millets on the occasion. 50 copies of the recipe book were distributed amongst participants. The booth showcased 8 varieties of Millets of India: Pearl Millet (Bajra), Finger Millet (Ragi), Foxtail Millet, Proso Millet, Barnyard Millet, Little Millet, Kodo Millet, and Sorghum (Jowar). The booth featured different millet varieties, informative flyers, recipe books, videos on the adoption of millets, Indian culture, AYUSH traditions and yoga.

During the event, the High Commission also facilitated the participation of an Indian yoga practitioner, Shri Unniraman Ponattil through a grant given by the Indian Council for Cultural Relations. The yoga sessions were inaugurated by the High Commissioner. The yoga sessions had full attendance and additional space was created by the organizers. The High Commission conducted other yoga sessions on the sidelines in the High Commission Complex which drew significant interest and participation.

On 19th November 2024, The High Commission of India in collaboration with WEDO Organisation Cyprus, celebrated Women Entrepreneurship Day 2024. The keynote address was delivered by High Commissioner Mr. Manish and Ms. Josie Christodoulou, Commissioner for Gender Equality, followed by panel discussions. The panel discussions showcased women leaders from different occupations including business leaders, brand managers, doctors, human rights activists, psychologists, cultural ambassadors and musicians. The discussions highlighted the role played by women in society, their contribution to the world economy and the impact that women have on businesses, organizations, societies and academia. The discussions took place in a convivial atmosphere and were concluded with a musical performance.

On 25th November 2024, Mr. Manish, High Commissioner of India to Cyprus inaugurated the first ever Indian Whisky Tasting Event in Cyprus featuring world-renowned Indian whiskeys, Amrut whisky and Indri single malt hosted by the High Commission of India. The event was mounted by the Commercial Division of the High Commission. After a welcome speech by Mr. Subhash Jangala, First Secretary (ITOU), the High Commissioner opened the event with his speech. He highlighted that India is the largest Scotch whisky market in the world today and introduced the two award-winning Indian whiskeys to the audience. Among the participants were alcohol distributors, alcohol retailers, top hotels, supermarkets, restaurants, chefs, bartenders, whisky enthusiasts, business associations, Invest Cyprus, and Chambers of Commerce. The event was received with great enthusiasm. During the event the two Indian brands received significant publicity and led to direct expansion of their market.

In the run up to the Whisky event, the Commercial Division of this office conducted close to 75 virtual and telephonic meetings with various stakeholders in the whisky industry in Cyprus. The goal of these virtual and telephonic meetings was to inform, educate and encourage alcohol stakeholders in Cyprus to participate in the tasting event. As an outcome of these efforts, the total participation at the event stood at 85 people which represented all verticals in the alcohol sector in Cyprus.

On 1st November 2024, Mr. Subhash Jangala, the First Secretary(ITOU) met Mr. Angelos Ioannou, the COO of Fincap Advisers. The meeting centered on fostering stronger financial collaborations between India and Cyprus. Mr. Angelos Ioannou discussed the services provided by CFO Assist and Fincap Advisers, focusing on their expertise in financial consulting and investment advisory. Mr. Ioannou expressed interest in exploring partnerships with Indian firms expanding their operations in Cyprus.

Key areas of interest included streamlining investment processes for Indian businesses in sectors like fintech, real estate, and green energy. The discussion also highlighted the importance of Cyprus's strategic location as a financial hub connecting Europe and Asia. FS(ITOU) emphasized the Indian government's initiatives to attract foreign direct investment (FDI) and underscored India's robust fintech ecosystem. The potential for knowledge sharing and exchange programs between Indian and Cypriot financial institutions was also explored. Both parties agreed on a follow-up meeting to outline potential collaboration opportunities.

On 4th November 2024, Mr. Subhash Jangala, First Secretary (ITOU), met with Mr. Yiannis Saveriades, President of CASA College, and a group of Indian students studying at the institution. The meeting aimed to address concerns faced by Indian students and explore avenues for academic and cultural collaboration between CASA College and Indian institutions. Mr. Saveriades provided an overview of CASA College's efforts to support its diverse student body, emphasizing initiatives for Indian students, including academic counseling. Indian students shared their experiences, expressing gratitude for the college's inclusive environment while raising concerns about accommodation and part-time job opportunities. FS(ITOU) highlighted India's commitment to ensuring the welfare of its diaspora, particularly students, and proposed mechanisms for strengthening bilateral educational ties.

On 5th November 2024, Mr. Subhash Jangala, First Secretary (ITOU), participated in an online meeting with Mr. Clive Cusens, Partnership Director of Future of Wellness, to discuss potential collaborations in the wellness sector. The meeting focused on integrating Indian wellness practices like yoga and Ayurveda into Cypriot wellness tourism strategies. Mr. Cusens presented the Future of Wellness initiative, highlighting its focus on innovative wellness solutions and its commitment to global partnerships. FS(ITOU) detailed India's rich heritage in wellness, emphasizing its global appeal and the growing demand for yoga, Ayurveda, and holistic health solutions.

On 7th November 2024, Mr. Subhash Jangala, FS(ITOU) held an online meeting with Ms. Lia Riris, Deputy CEO of Invest Cyprus, and Ms. Vassiliki Savvopoulou, Investment Promotion Advisor. The discussion focused on strategies to attract Indian investments into Cyprus. Ms. Riris presented Cyprus's value proposition as an investment destination, emphasizing

its favorable tax policies, strategic location, and high-quality business infrastructure. FS(ITOU) explained the need to hand-hold interested Indian companies in setting up in Cyprus as this provides an excellent opportunity for these companies to tap the EU market. Invest Cyprus agreed to prepare a roadmap for Indian companies if any are visiting Cyprus to meet with the key stakeholders who will help these companies set up quickly in Cyprus.

On 7th November 2024, Mr. Subhash Jangala, FS(ITOU), along with the Assistant Consular Officer met with Dr. Marc Antoine Zabbal, Rector of the American University of Cyprus, in Larnaka. The meeting aimed to explore academic collaborations and address the challenges faced by Indian students. Dr. Zabbal shared insights into the university's programs and its commitment to fostering diversity, including support systems for international students. He expressed interest in partnering with Indian institutions for student exchange programs, collaborative research, and joint degrees. The meeting ended with a mutual agreement to take these ideas of collaboration forward through discussions.

On 18th November 2024, Mr. Subhash Jangala FS (ITOU), participated in a webinar for Startup Mahakumbh 2025. The session aimed to understanding the overall design and modalities for other countries and stakeholders to participate in the event. During the webinar, representatives of Startup India highlighted the important features of Startup Mahakumbh 2025. FS(ITOU) emphasized the importance of connecting Indian startups with global ecosystems, such as Cyprus, to foster cross-border collaborations. During the meeting, FS(ITOU) highlighted the need to finalize the participation packages and financial implications if Startup India wanted confirmation of participation since this feedback was received from all across the startup ecosystem in Cyprus during meetings held by FS(ITOU) in respect of this subject.

On 20th November 2024, Mr. Subhash Jangala, FS(ITOU) participated in a webinar conducted by the High Commission of India in which the National Skill Development Corporation – International (NSDC - I) made a presentation for members of CITEA (Cyprus Information Technology Enterprises Association). The presentation highlighted NSDC's initiatives in skill development and its potential for collaboration with Cypriot industries. NSDC-I presented on their strengths and ability to provide skilled manpower for different requirements of the Cyprus IT Sector. The webinar was attended by the executive members of CITEA and also member companies of CITEA. There is a strong requirement for skilled manpower in the IT Sector of Cyprus. The High Commission proposed collaboration with NSDC-I for filling up this manpower gap in Cyprus.

On 29th November 2024, Mr. Subhash Jangala, FS(ITOU) met Mrs. Maria Markidou Georgiadou, Managing Director of Cyprus Seeds. The meeting focused on fostering innovation through partnerships between Indian and Cypriot startups. Mrs. Georgiadou shared Cyprus Seeds' vision for supporting groundbreaking research and innovation. FS(ITOU) explained the strengths of the Indian ecosystem and invited Cyprus Seeds to take part in Startup mahakumbh in April 2025.

3. Market access:

3.1 Trade Measures

The Director General for Trade of the European Commission in Brussels issues notifications of investigations based on the complaints of the specific industries in various EU countries. The status of the current measures/investigations on India can be accessed on the links:

- EU Tariffs: <https://madb.europa.EU/madb/euTariffs.htm>
- TBT: <http://trade.ec.europa.EU/tdi/completed.cfm> <http://ec.europa.EU/growth/tools-databases/tbt/en/>
- RASFF: https://ec.europa.EU/food/safety/rasff_en
- <https://webgate.ec.europa.EU/rasffwinebopsdow/portal/?event=SearchForm&cleanSearch=1>
- Taxation and Customs union: http://ec.europa.EU/taxation_customs/index_en.htm
- Taric Database (Trade Tariffs): https://ec.europa.EU/taxation_customs/dds2/taric/taric_consultation.jsp?Lang=en
 - a. Alerts on tariff changes, non-tariff barriers (SPS/ TBT measures, import and export procedures/restrictions/prohibitions/ licensing etc); trade policy developments:

S. No	Notification no. and date or other references	Details (including HS code)	Effective from
	NIL	NIL	NIL

- b. Alerts on Trade Defense Measures taken by respective country: (Safeguards including special safeguard, antidumping, CVD or Anti- subsidy)

<https://eur->

[lex.europa.eu/search.html?lang=en&text=TRADE+BARRIER&qid=1592639361096&type=quick&scope=EURLEX&sortOne=DD&sortOneOrder=desc&sortOneOrder=desc&page=2#SearchCriteriaPanel](https://eur-lex.europa.eu/search.html?lang=en&text=TRADE+BARRIER&qid=1592639361096&type=quick&scope=EURLEX&sortOne=DD&sortOneOrder=desc&sortOneOrder=desc&page=2#SearchCriteriaPanel)

S. No	Notification no. and date or other references	Details (including HS code)	Effective from
	NIL	NIL	NIL

3.2 General Barriers to FDI in Cyprus

1. A significant amount of troubled assets remains in the economy. These assets are managed outside the banking sector by credit acquiring and credit-servicing companies. While the supervision of credit acquiring companies has been strengthened, there are still challenges related to their operating environment.

2. Achieving environmentally sustainable economic growth is still a key challenge. Cyprus is among the Member States with the highest greenhouse gas emissions per person. With its existing measures, it will fall 15 pps short of its effort sharing reduction target of - 24% compared to its 2005 base year emissions. High dependence on imported oil, which makes up around 85.6% of the country's energy mix, is the main cause of higher emissions and exposes Cyprus to price fluctuations on the international oil market.

3. Cyprus is lagging behind in the digital transition. Cyprus ranks among the lowest in the Commission's Digital Economy and Society Index (DESI) Report for 2022. Notably, while Cyprus is performing better in digital public services than in the other DESI dimensions, it is lagging behind in the categories 'fixed very high capacity network coverage', 'basic digital skills', 'shortages of information communications technology specialists' and 'relatively high broadband price'

4. Russia is Cyprus' second most important tourist market after the UK. Its share of total tourist arrivals and revenues hovered around 20%.

5. Cyprus' exports to Russia include information communication technology, accounting, consulting, as well as shipping and transport services, which accounted for 17.5% of total exports of services in 2020. The disconnection of several Russian Banks from the Society for Worldwide Interbank Financial Telecommunications (SWIFT), as well as the negative impact of sanctions on Russian companies are expected to negatively affect these sectors.

Source: COMMISSION STAFF WORKING DOCUMENT 2022 Country Report - Cyprus, Brussels, 23.5.2022, https://commission.europa.eu/system/files/2022-05/2022-european-semester-country-report-cyprus_en.pdf

3.3 Feedback from major Indian industries/ other commercial concerns set-up-in that country and Indian trade visitors to that country

S. No	Name of business house	Activity sector	Trade barrier issues if any (including HS code)	General Feedback
	NIL	NIL	NIL	NIL

3.4 Feedback on major trade fairs/BSM including Indian participation (whether or not supported by MAI funds):

S. No	Particulars of trade Fair, dates etc	Number of participants from India	List of large participants	Feedback received
	NIL	NIL	NIL	NIL

3.5 Feedback from local commercial visitors to trade fairs in India, including under BSM.

Number of Business Visas issues:

S. No	Particulars of trade Fair, dates etc	Number of participants from India	List of large participants	Number of Business Visas Issued *	Feedback received
				0	NIL

*Total physical visas issued during November 2024

4. Investment:

Opportunities for investments/ assets on offer/major company divestment:

1. Cyprus Investment Promotion Agency (CIPA)

Address: 9, Makariou III Ave., Severis Building, 4th Floor, 1065 Nicosia, Cyprus

Tel: +357 22 441133

Fax: +357 22 441134

Email: info@investcyprus.org.cy

For further information, refer to Invest Cyprus through www.projectbank.org.cy

2. Association of Large Investment Projects (in association with CCCI)

Address: 38, Grivas Dhigenis Ave. & 3, Deligiorgis Str., P.O.Box 21455, 1509 Nicosia

Tel: +357 22889800, **Fax:** +357 22669048, **Email:** bigprojects@ccci.org.cy

S. No	Particulars of the asset/ company	Contact details
1	<p>Project: Neapolis Smart Eco-City</p> <p>Location: Pafos</p> <p>Description: Neapolis Smart Eco-City is a large, innovative, mixed-use development of 777,000 sqm of building coefficient on land of 11,110,000 sqm, within 800m from the beach, 10 minutes from the Pafos International Airport and in the legendary area of the gardens of the ancient Goddess Aphrodite, at the city of Pafos on the west coast of Cyprus. Neapolis represents a harmonious synthesis of synergistic strategic uses</p>	<p>Address: 38, Grivas Dhigenis Ave. & 3, Deligiorgis Str., 1509 Nicosia</p> <p>Tel: +357 22889800</p> <p>Fax: +357 22669048</p> <p>Email: bigprojects@ccci.org.cy</p>

	that aim to create a uniquely vibrant work-live-play experience, including the Neapolis Business Center, utilizing ecological principles and the latest smart technology tools, that will also capitalize on Cyprus' status as an international business.	
2	<p>Project: Limassol Greens Golf Resort</p> <p>Location: Limassol</p> <p>Description: Limassol Greens is one of the largest and most exciting new leisure destinations for living and investment in Cyprus, located in the city of Limassol. AECOM, the world's premier infrastructure firm, designed a masterplan that ingeniously sets the residential and commercial units in the centre of the resort development, surrounding therewith golf greens and fairways on all sides. A lushly green belt runs through the heart of the resort creating a truly unmatched green landscape and a verdant environment for sustainable living. Residences unveil a refined approach to contemporary living, blurring the lines between indoor and outdoor space, noted in world-class architecture and interior design</p>	<p>Address: 38, Grivas Dhigenis Ave. & 3, Deligiorgis Str., 1509 Nicosia</p> <p>Tel: +357 22889800</p> <p>Fax: +357 22669048</p> <p>Email: bigprojects@ccci.org.cy</p>
3	<p>Project: Helios Power</p> <p>Location: Constructed on a plot of land on the southern side of the island (near Larnaca and main airport of Cyprus).</p> <p>Description: Helios Power is a 50,76MW Concentrated Solar Power (CSP) Project to be implemented in Cyprus. The project will make use of the Cyprus' abundant solar energy to generate electricity to be delivered to the Utility's Grid. Being a solar power project it will give a helping hand in the effort to relief the Grid during those hot summer days when demand for electricity is at its peak.</p> <p>Developer: PFXT Thermosolar Renewables Ltd</p>	<p>Address: 9, Makariou III Ave., Severis Building, 4th Floor, 1065 Nicosia, Cyprus</p> <p>Tel: +357 22 441133</p> <p>Fax: +357 22 441134</p> <p>Email: info@investcyprus.org.cy</p>

(Source: Association of Large Investment Projects)

5. Tenders

Information on tender Notices for projects and procurements of interest to Indian project exports/suppliers (EUR (€))

- <https://www.eprocurement.gov.cy/epps/home.do>

S. No	Tender procurement notice No and date	Sector	Value of tender/ procurement
1.	F.Y.Y.144/2024 (OKYPY), F.Y.Y.13.25.02.03.82 Date: 01/11/2024 - 12/12/2024	Supply of Medicines for the cardiovascular system <u>Ministry of Health</u>	209,976 euro
2.	13.25.002.003.007 Date: 01/11/2024 - 17/12/2024	Supply of Cutter, Reinforced concrete structures <u>Department of Geological Survey</u>	675,000 euro
3.	23-2024 Date: 01/11/2024 - 6/12/2024	Supply of Laboratory, optical and precision equipment (except glasses), Miscellaneous assessment or testing instruments, Testing and measuring machines and devices, Biochemical analyzers, Polymerase chain reaction (PCR), Real-time polymerase chain reaction (PCR), Optical microscopes, Laboratory pipettes and accessories, Thermistors, Electronic analytical balances <u>Cyprus Institute for the Sea and Shipping</u>	200,000 euro
4.	116/2024 Date: 04/11/2024 - 12/12/2024	Supply of Audio equipment, Audio equipment installation services <u>Municipality of Strovolos</u>	400,000 euro
5.	99/2024 Date: 04/11/2024 - 06/12/2024	Supply of Electrical machines, apparatus, equipment and consumables; lighting, Lighting projectors, Lighting and signaling system installation work, Entertainment services of theatrical productions, singing groups, musical groups and orchestras, Theatrical entertainment services producers <u>Municipality of Strovolos</u>	175,000 euro
6.	CyI/EMME-CARE/HPCF/Cluster-Storage/2024 Date: 04/11/2024 - 10/12/2024	Supply of Computer equipment and supplies, Servers, Hard disk readers <u>CYPRUS INSTITUTE</u>	504,201.68 euro

7.	F.Y.Y. 13.25.02.01.202 reg. no. F.Y.Y. 143/2024 (OAU) Date: 06/11/2024 - 12/12/2024	Supply of Hyostats for systematic use Ministry of Health	429,587 euro
8.	131/2024-OKYpY, F.Y.Y. 13.25.02.12.17 Date: 07/11/2024 - 9/12/2024	Supply of Drugs for diseases of the respiratory system <u>Ministry of Health</u>	268,650 euro
9.	OAU S.Y 79/24 Date: 08/11/2024 - 12/12/2024	Supply of Medical devices, Medical consumables <u>Health Insurance Agency</u>	292,275 euro
10.	29/2024 Date: 08/11/2024 - 9/12/2024	Supply of Prepared feed for farm animals and other animals <u>Agricultural Research Institute</u>	119,000 euro
11.	UCY-2024-051-CHEM Date: 11/11/2024 - 17/12/2024	Supply of Laboratory, optical and precision equipment (except glasses), Electrical machines, devices, equipment and consumables; lighting, Medical devices, pharmaceutical products and personal care products <u>University of Cyprus</u>	1,680,000 euro
12.	UCY-2024-078-IAT Date: 11/11/2024 - 10/12/2024	Supply of Medical devices, pharmaceutical products and personal care products, Medical devices, Laboratory, optical and precision equipment (except glasses) <u>University of Cyprus</u>	110,000 euro
13.	24.096.P.EMY Date: 11/11/2024 - 17/12/2024	Supply of Professional kitchen equipment, Restaurant equipment <u>Department of Electromechanical Services</u>	144,000 euro
14.	UCY-2024-053-IAT Date: 12/11/2024 - 10/12/2024	Supply of Laboratory, optical and precision equipment (except glasses) <u>University of Cyprus</u>	120,000 euro
15.	GL 25/2024 Date: 12/11/2024 - 10/12/2024	Supply of Rental of helicopters with crew <u>General Accounting Office of the Republic</u>	50,000,000 euro
16.	UCY-2024-054-IAT Date: 13/11/2024 - 10/12/2024	Supply of Laboratory, optical and precision equipment (except glasses) <u>University of Cyprus</u>	60,000 euro
17.	YA/21/2024 Date: 14/11/2024 - 10/12/2024	Supply of Bedroom furniture, Bedroom, dining room and living room furniture, Beds, mattresses	65,000 euro

		and special textile bedroom articles, Furniture <u>Asylum Service</u>	
18.	496/2024 Date: 14/11/2024 - 18/12/2024	Supply of Firefighting equipment, Fire extinguishing system, Emergency and safety equipment <u>Cyprus Electricity Authority</u>	73,800 euro
19.	A.O.56/24 Date: 15/11/2024 - 16/12/2024	Supply of Medical devices, Medical consumables <u>State Health Services Organization</u>	488,500 euro
20.	F.Y.Y. 13.25.02.01.204 Reg. No. F.Y.Y. 152/2024 (OKYPY) Date: 15/11/2024 - 05/12/2024	Supply of Anti-infective drugs for systemic use Ministry of Health	134,712 euro
21.	K.O.233/24 Date: 15/11/2024 - 03/12/2024	Supply of Medical devices <u>State Health Services Organization</u>	220,000 euro
22.	ECB 22-24 Date: 15/11/2024 - 03/12/2024	Supply of Refrigeration and ventilation equipment Ministry of Education, Sports and Youth	445,000 euro
23.	UCY-2024-058-IAT Date: 15/11/2024 - 03/12/2024	Supply of Medical devices, pharmaceutical products and personal care products, Laboratory, optical and precision equipment (except glasses) <u>University of Cyprus</u>	450,000 euro
24.	ECB 44-23 Date 18/11/2024 - 11/12/2024	Supply of Laboratory, optical and precision equipment (except glasses) <u>Ministry of Education, Sports and Youth</u>	50.000 euro
25.	K.O.220/24 Date: 19/11/2024 - 10/12/2024	Supply of Medical consumables State Health Services Organization	190,655 euro
26.	EOAL 28.2024 Date: 19/11/2024 - 20/12/2024	Supply of Water meters, Instruments for measuring the flow, level, and pressure of liquids and gases, Measuring instruments LARNACA PROVINCIAL SELF- <u>GOVERNMENT ORGANIZATION</u>	432,000 euro
27.	F.Y.Y.155/2024 (OKYPY), F.Y.Y.13.25.02.07.127 Date: 19/11/2024 - 19/12/2024	Supply of Drugs for the digestive system and metabolism Ministry of Health	84,550 euro
28.	F.Y.Y. 154/2024 (OAU), F.Y.Y.13.25.02.07.126 Date: 19/11/2024 - 12/12/2024	Supply of Drugs for the digestive system and metabolism Ministry of Health	43,883 euro

29.	070/2024 19/12/2024	Date: 19/11/2024	Supply of Workstations, Desktop computers, Data processing machines (hardware), Computer equipment and supplies, Flat panel monitors, Computer equipment, Peripheral equipment, Portable computer cases, Information systems and servers, Servers, Computer servers <u>ERATOSTHENI CENTER OF EXCELLENCE</u>	210,500 euro
30.	AID(5)/037/2024 19/11/2024 - 04/12/2024	Date:	Supply of Surveying equipment, Lightning conductors, Photovoltaic cells, Cable fittings, insulated, Batteries, Solar photovoltaic cells <u>Cyprus University of Technology</u>	31,500 euro
31.	FROM (1)/038/2024 19/11/2024 - 04/12/2024	Date:	Supply of -Medical devices Laboratory, optical and precision equipment (except glasses) <u>Cyprus University of Technology</u>	126,000 euro
32.	K.O.242/24 03/12/2024	Date: 19/11/2024	Supply of Medical devices <u>State Health Services Organization</u>	170,750 euro
33.	ECB 28-24 18/12/2024	Date: 20/11/2024	Supply of Office machinery, equipment and supplies except computers, printers and furniture, Furniture, Miscellaneous furniture and equipment, Laboratory furniture, Miscellaneous furniture, Electrical household appliances <u>Ministry of Education, Sports and Youth</u>	45,000 euro
34.	TAY 56/2024 17/12/2024	Date: 21/11/2024	Supply of Electric machines, devices, equipment and consumables; lighting, Electric motors <u>Department of Water Development</u>	30,000 euro
35.	33/2024 20/12/2024	Date: 22/11/2024	Supply of Integrated lifting machinery, Lifting vehicles, Construction vehicles, Construction vehicles with handling equipment, Lifts, bucket lifts, hoists, escalators and moving <u>Cyprus Ports Authority</u>	65,000 euro
36.	TAY 43/2024 - 20/12/2024	Date: 22/11/2024	Supply of Waste bins, Bin, Mobile special purpose containers <u>Department of Water Development</u>	600,000 euro

37.	CMMI 54_2024 25/11/2024 - 10/12/2024	Date:	Supply of Laboratory, optical and precision equipment (except spectacles), Miscellaneous estimating or testing instruments, Testing and measuring machines and apparatus <u>Cyprus Institute for the Sea and Shipping</u>	40,000 euro
38.	KO 230/24 11/12/2024	Date: 25/11/2024	Supply of Software packages and IT systems <u>State Health Services Organization</u>	80,000 euro
39.	UCY-2024-075-IAT 22/11/2024 - 28/11/2024	Date:	Supply of Laboratory, optical and precision equipment (except glasses) 33000000-Medical devices, pharmaceutical products and personal care products <u>University of Cyprus</u>	157,000 euro
40.	3/2024 23/12/2024	Date: 29/11/2024	Supply of Sports bags, Sportswear, Clothing, footwear, luggage articles and accessories, Sports shirts, Sports equipment, Sports goods and equipment <u>Cyprus National Olympic Committee</u>	157,520 euro
41.	A.O.58/24 16/12/2024	Date: 28/11/2024	Supply of Medical consumables <u>State Health Services Organization</u>	955,163 euro
42.	470/2024 10/12/2024	Date: 28/11/2024	Supply of Power distribution and control devices, Medium voltage switchboards <u>Cyprus Electricity Authority</u>	2,800,000 euro
43.	13.25.02.02.119 28/11/2024 - 03/12/2024	Date:	Supply of Medicines for the blood, hematopoietic organs <u>Ministry of Health</u>	587,280 euro
44.	F.Y.Y. 13.25.02.01.206 reg. no. F.Y.Y. 158/2024 (YY) 29/11/2024 - 30/12/2024	reg. no. Date:	Supply of Vaccines <u>Ministry of Health</u>	1,488,000 euro

6. Details of trade research, information dissemination activity of the commercial wing

S. No	Name of activity (trade research, information dissemination, seminars etc)	Details (date, venue & Number of participants; copy of research sent to DOC)
1	6 th Edition of Delhi International Leather Expo	20-21 February 2025, New Delhi
2	SANJEEVANI – An International Event on Healthcare and	16-18 December 2024, New Delhi

	Wellness	
3	2 nd Edition of Bharat Tex 2025	14-17 February 2025, New Delhi
4	18 th Edition of the Pharma, Lab, Life Science & Biotech Expo	08-10 January 2025, Bengaluru, Karnataka
5	Indus Food	08-11 January 2025, New Delhi
6	Pune expo 2024	13-15 December 2024 at Auto Cluster Premises, Chinchwad, Pune
7	59 th IHGF Delhi Fair(Spring)2025	16-19 April 2025, at the India Expo Center & Mart, Greater Noida, Delhi

7. Details of activities conducted out of Market Expansion Activities:

BE for 2024-25	RE for 2024-2025	Amount utilized	Details of Activity
Rs. 7,00,000	-----	Rs. 3,85,773/-	High Commission organized an India focused event on 30.05.2024 during Reflect Festival 2024 in Limassol, Cyprus.
	--	Rs. 3,14,227/-	High Commission organized first ever Whiskey Tasting Event on 25 November 2024 in Nicosia.

8. Actions taken on the previous JWG's, Joint commission, sub-commissions etc (issues that Mission had to follow up with host government)

S. No.	Details of JWG/JEC	Action Point	Action Taken
	NIL	NIL	NIL

9. Trade Queries for Import/Export

S. No.	Enquiry originator	Product	HS codes	Nature	Information Given
1.	REYANSH INTERNATIONAL PVT LTD	METALS	85447090	Export	Information given
2.	VALENCIA INTERNATIONAL	ANIMAL FEED, AGRICULRURE	230649	Export	Information given

3.	MIPA OVERSEAS	ANIMAL FEED	2922, 23099010, 3002	Export	Information given
4.	REELIFE INDUSTRIES PVT LTD	ISLAMIC CAP	65050090	Export	Information given
5.	STLT MEDICAL	CARDIOLOGY STENT AND MEDICAL DEVICES		Export	Information given
6.	ARA GLOBAL EXPORTS	JUTE HANDBAGS		Export	Information given
7.	TI MEDICAL PVT LTD	PHARMACEUTICALS		Export	Information given
8.	ORELIA GROUP OF COMPANIES	JEWELLERY		Export	Information given
9.	BHAVANI SEEDS COMPANY	SEEDS		Export	Information given
10.	AA OFFSHORE CO	STONE, CANDLES, JEWELLERY	71031090, 71162000, 33074100	Export	Information given
11.	SWAYAMPRABH MAHAPATRA	HOME TEXTILES		Export	Information given
12.	CK EXIM	SPICES	09103030	Export	Information given
13.	SHREE ARIHANT MARKETING	PLASTIC HOUSEHOLD PRODUCTS	39241090	Export	Information given
14.	SHREE NILKATH POLYTEX	WOVEN BAGS, WOVE FABRIC, FIBC	39232990, 54072090, 63053200	Export	Information given
15.	KRUSHNAY IMPEX LLP	peanuts		Export	Information given
16.	ASIAN CONSUMABLES INDIA PRIVATE LTD	JEWELLERY		Export	Information given
17.	KHARGO EXIM	AGRICULTURAL		Export	Information given
18.	SHREE AGRO RICH PVT LTD	ONION GARLIC AND SPICES		Export	Information given

19.	Ambros Enterprise	beauty and body care products		Export	Information given
20.	ENTIRA.CO	JEWELLERY		Export	Information given
21. N	WEST COAST PHARMACEUTICALS	Pharmaceutical, Nutraceutical, Cosmetic, and Herbal products		Export	Information given
22.	RDG WORLD	GARBAGE BAGS	39232100	Export	Information given
23.	VREEHA GLOBALS	RICE	1006	Export	Information given
24.	KV EXIMS	PAPER CORRUGATED BOXES	48191010	Export	Information given
25.	HM EXIM	GARBAGE BAG	3923	Export	Information given
26.	SS EXPORTS	TEA	09024020, 09024030	Export	Information given
27.	GROWKING OVERSEAS	INDUSTRIAL MACHINES		Export	Information given
28.	WEBAA ENTERPRISE	PHARMACEUTICALS	30049099, 300241, 29420090	Export	Information given
29.	VJ GLOBAL EXPORT	MANGO PULP	08045040	Export	Information given
30.	JUFFRY TRADERS	CARDAMON, FURNITURE		Export	Information given
31.	RAJDHANI DEHYDRATION	DEHYDRATED ONION, GARLIC, SPICES		Export	Information given
32.	QUTONE CERAMIC PRIVATE LIMITED	CERAMIC TILE		Export	Information given
33.	CHANDRAJIT KAITHWAS	TOOR DAL & CHANA DAL	0713000, 0713000	Export	Information given
34.	SULTANIA TRADING COMPANY	DRIED ONION	07122000	Export	Information given

35.	MEHAN BIOSCIENCES	PHARMACEUTICALS		Export	Information given
36.	GROWKING OVERSEAS	INDUSTRIAL MACHINES		Export	Information given
37.	USQUAM EXPORTS	GEL MASKS	6307	Export	Information given
38.	OPEN SEA INTERNATIONALS	HEALTH SUPPLEMENTS	21069099	Export	Information given
39.	SUVARNA MAHARASHTRA TRADING	COTTON CANVAS BAGS	42022220	Export	Information given
40.	GLOBEFIRM EXPORTS PRIVATE LIMITED	TURMERIC, SPICES		Export	Information given
41.	RDS ENTEPRISES	FURNITURE		Export	Information given
42.	AURAJEET MAHAPATRA	PACKAGING BOXES		Export	Information given
43.	RDS EXPORTS	MARBLE AND GRANITE		Export	Information given
44.	THE PUNEITES	SAFETY MATCHES, WATER	360500, 22011010	Export	Information given
45.	MADHOK INTERNATIONAL	TOWELS	6304	Export	Information given
46.	PROJJAT INTERNATIONAL	SURGICAL INSTRUMENTS		Export	Information given
47.	LAXMI ENTERPRISES	VCM , CNC, SPRAY NOZZLES		Export	Information given
48.	SHRIOGHA INTERNATIONAL	PSYLLIUM HUSK		Export	Information given
49.	GS WORLDWIDE	CLAY UTENSILS		Export	Information given
50.	AMBROSE ENTERPRISE	PLASTIC BAGS		Export	Information given
51.	CHICAGO MOTOR	ROTAVATOR, YOKES	848360, 84328020,	Export	Information

	TRADING CORPORATION		84314990		given
52.	INMOUNT GLOBAL TRADE PVT LTD	LEATHER	4202	Export	Information given
53.	Crestwaves Overseas Pvt Ltd	Jute, Cotton and Juco shopping bags	42022220	Export	Information given
54.	Arsheer Bagss	handbags	4202	Export	Information given
55.	Brahmarwiem Overseas Pvt. Ltd.	Sugarcane Products	1701	Export	Information given
56.	Ashima KnitFab	cotton and polyester Fabrics	6110,6111,61034200,61034100,6204,61033200,6211,6217,6208	Export	Information given
57.	India Exim	Isobgul Husk (Psyllium Husk)	12119032	Export	Information given
58.	AJ Exports	herbs		Export	Information given
59.	Shelter Pharma Ltd	Herb		Export	Information given
60.	Ecowoodies	Newborn Props Sellers		Export	Information given
61.	GRAHA IMPEX	(Psyllium Husk)	12119032	Export	Information given
62.	SHREE METALS	Brass Copper & Aluminium Auto components.	8708, 8302	Export	Information given
63.	UNITYTRADE INTERNATIONAL	Tissue Paper Products,		Export	Information given
64.	ATMANIRBHAR CIVIL ENGINEERING PVT.LTD	PLASTIC & METAL PRODUCT		Export	Information given
65.	GRAHA IMPEX	Mango Pulp	080450	Export	Information

					given
66.	Atmanir Bharnoida	Plastic products		Export	Information given
67.	Formosa Synthetics Pvt Ltd	Textiles	39232990	Export	Information given
68.	Shree Metals	Brass, Copper, Alluminium	8708, 8302, 7419	Export	Information given
69.	Devendra Kumar Gupta	Psyllium husk	12119032	Export	Information given
70.	Global Link Corporation	Pharmaceuticals	391290, 291570	Export	Information given
71.	Krishnavil Global LLP	Cotton bags	42022220	Export	Information given
72.	UNITYTRADE INTERNATIONAL	SPICES	09103030	Export	Information given
73.	GARSIE EXPORTS	ANIMAL FEED		Export	Information given
74.	GRAHA IMPEX	GUAR GUM	130232	Export	Information given
75.	OPEAN SEA INTERNATIONALS	HEALTH SUPPLEMENTS	21069099	Export	Information given
76.	WEST COAST PHARMACEUTICALS	PHARMACEUTICALS		Export	Information given
77.	D EXPORT	GUAR GUM SEED		Export	Information given
78.	STALLION ENTERPRISES	GHERKIN	2011000	Export	Information given
79.	GRAHA IMPEX	CARDAMON	090831	Export	Information given
80.	CEASEFIRE INDUSTRIES	FIRE SAFETY PRODUCTS	84241000	Export	Information given
81.	RDS ENTERPRISES	PERFUMES	3303	Export	Information given
82.	GRAHA IMPEX	RED DRY CHILI		Export	Information

					given
83.	KAPEX GLOBAL	COFFEE		Export	Information given
84.	ULTRACHAIN GLOBAL	TEA	0902	Export	Information given
85.	INDIA EXIM	COFFEE	0901, 210111	Export	Information given
86.	AZUKA ROPES	ROPES		Export	Information given
87.	SHP EXIMS	BAGS		Export	Information given
88.	SRICURE HERBS INDIA PVT LTD	AYURVEDIC		Export	Information given
89.	GAYATRI EXPORTS ENTERPRISES	DRY FRUIT		Export	Information given
90.	GRAHA IMPEX	DEHYDRATED GARLIC	07129040	Export	Information given
91.	INDIA EXIM	COFFEE	0901	Export	Information given
92.	ARM GLOBAL	TILES		Export	Information given
93.	SRIJAN GLOBAL	FROZEN PEAS	07102100	Export	Information given
94.	INDO GLOBAL TRADING CO	MANGO PULP		Export	Information given
95.	FAM EXIM	LEATHER FOOTWEAR	64035111	Export	Information given
96.	VTA INDUSTRIES PVT LTD	TEXTILE	6301	Export	Information given
97.	AMS GLOBAL TRADE	COCONUT	1513	Export	Information given
98.	NEXISPHERE ALLIANCE	FOOD POWDERS, PEANUT BUTTER		Export	Information given
99.	THE BOOM BOX	DECOR ACCESSORIES	9614, 4421, 4407, 7020,	Export	Information

	CLUB		3906		given
100.	SHAHJI INTERNATIONAL	SPICES		Export	Information given
101.	DTC LACE	JEWELLERY		Export	Information given
102.	KC ENTERPRISE	CALCINATED POWDER	25202010	Export	Information given
103.	TAMILNAD CARTONS	CORRUGATED BOX	48191010	Export	Information given

10. Any other issue of importance

10.1 Inflation 1.5% - November 2024

The Consumer Price Index (CPI) in November 2024 decreased by 0,43 points, reaching 118,21 units compared to 118,64 units in October 2024. Inflation in November 2024 increased at a rate of 1,5%. (Table 1)

For the period January – November 2024, the Consumer Price Index (CPI) recorded an increase of 1,7% compared to the corresponding period of the previous year. (Table 1)

Compared to November 2023, the largest changes were observed in the categories *Food and Non-Alcoholic Beverages* (4,6%) and *Restaurants and Hotels* (4,2%). (Table 1)

Compared to October 2024, the most significant changes were recorded in the categories *Food and Non-Alcoholic Beverages* (-2,3%) and *Clothing and Footwear* (1,9%). (Table 1)

For the period January – November 2024, compared to the corresponding period of the previous year, the largest change was observed in the category *Restaurants and Hotels* (5,5%). (Table 1)

Table 1

Categories of Goods and Services	CPI (2015=100)		Change (%)		
	October 2024	November 2024	Nov 24/ Nov 23	Nov 24/ Oct 24	Jan- Nov 24/ Jan- Nov 23
Food and Non-Alcoholic Beverages	127,85	124,96	4,63	-2,26	2,96

Alcoholic Beverages and Tobacco	103,69	103,78	2,14	0,09	2,03
Clothing and Footwear	105,11	107,09	-1,85	1,88	-0,04
Housing, Water, Electricity, Gas and Other Fuels	145,74	146,08	-0,48	0,23	1,16
Furnishings, Household Equipment and Routine Maintenance of the House	105,67	105,20	0,16	-0,44	-0,46
Health	106,95	106,96	1,44	0,01	1,23
Transport	113,83	114,08	-1,84	0,22	-0,63
Communication	91,62	91,55	0,25	-0,08	0,55
Recreation and Culture	116,57	116,60	3,30	0,03	2,17
Education	116,18	116,18	3,82	0,00	2,72
Restaurants and Hotels	130,04	129,76	4,22	-0,22	5,53
Miscellaneous Goods and Services	112,44	111,94	1,98	-0,44	3,02
General Consumer Price Index	118,64	118,21	1,46	-0,36	1,73

10.2 Unemployment 4.5% – November 2024

The unemployed persons, registered at the District Labour Offices on the last day of November 2024, reached 11.087 persons. Based on the seasonally adjusted data that show the trend of unemployment, the number of registered unemployed for November 2024 reached 10.375 persons remaining at the same level in comparison to the previous month.

In comparison with November 2023, a decrease of 1.575 persons or 12,4% was recorded, attributed mainly to the sectors of financial and insurance activities, accommodation and food service activities, construction, trade, as well as to the decrease recorded for newcomers in the labour market.
