



**High Commission of India  
Nicosia**

**ECONOMIC AND COMMERCIAL REPORT**  
**For the month of October 2024**

No. NIC/201/01/2024  
**REPORTING PROFORMA FOR COMMERCIAL WINGS**

**Name of the Mission(Country):** High Commission of India, Cyprus

**1. Trends in Bilateral trade and investment**  
(EUR (€) – January- July 2024)

**(i) Bilateral Trade**

2024	Export Jan-Jul	Import Jan- Jul	Trade Balance	Growth % of export (y-o-y)	Growth % of import (y-o-y)
<b>Cyprus Trade with India (€)</b>	17,947,525	54,726,545	(-)36,779,020	14.50%	(-)10.71%
<b>Cyprus Total Global Trade (€)</b>	2,313,370,030	6,629,106,817	(-)4,315,736,787	(-)1.95%	(-)11.92%

(Source: Statistical Service of Cyprus)

**(ii) Top 10 items of Import from India**

(in EURO – actual amount)

HS	Commodity	Jan- Jul	% Growth	% share in Total Imports
29	ORGANIC CHEMICALS	17,545,281	-24.14%	32.06%
38	MISCELLANEOUS CHEMICAL PRODUCTS	5,541,111	88.83%	10.13%
30	PHARMACEUTICAL PRODUCTS	3,930,591	3.09%	7.18%
69	CERAMIC PRODUCTS	3,359,273	44.16%	6.14%
85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES	3,335,790	-9.90%	6.10%
73	ARTICLES OF IRON OR STEEL	2,426,463	10.02%	4.43%
03	FISH AND CRUSTACEANS, MOLLUSCS AND OTHER AQUATIC INVERTEBRATES	1,646,415	-12.74%	3.01%
10	CEREALS	1,640,483	0.00%	3.00%
40	RUBBER AND ARTICLES THEREOF	1,549,877	-3.31%	2.83%
84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS	1,534,620	22.65%	2.80%

*(Source: Statistical Service of Cyprus)***(iii) Top 10 items of Imports from the World**

(in EURO – actual amount)

HS	Commodity	Jan-Jul	% Growth	% share in Total Imports
27	MINERAL FUELS, MINERAL OILS AND PRODUCTS OF THEIR DISTILLATION; BITUMINOUS SUBSTANCES; MINERAL WAXES	1,382,771,591	-3.43%	20.86%
87	VEHICLES OTHER THAN RAILWAY OR TRAMWAY ROLLING STOCK, AND PARTS AND ACCESSORIES THEREOF	585,656,861	2.73%	8.83%
84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF	394,894,966	-7.56%	5.96%
85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES	375,925,432	6.84%	5.67%
89	SHIPS, BOATS AND FLOATING STRUCTURES	336,902,562	-74.78%	5.08%
30	PHARMACEUTICAL PRODUCTS	300,009,143	12.77%	4.53%
39	PLASTICS AND ARTICLES THEREOF	165,383,094	5.24%	2.49%
22	BEVERAGES, SPIRITS AND VINEGAR	145,522,576	8.95%	2.20%
72	IRON AND STEEL	141,196,553	-1.12%	2.13%
33	ESSENTIAL OILS AND RESINOIDS; PERFUMERY, COSMETIC OR TOILET PREPARATIONS	131,307,965	9.98%	1.98%

*(Source: Statistical Service of Cyprus)*

**(iii) Top 10 items of Export to India**

(in EURO – actual amount)

HS	Commodity	Jan- Jul	% Growth	% share in Total Exports
74	COPPER AND ARTICLES THEREOF	5,621,282	95.07%	31.32%
72	IRON AND STEEL	4,042,249	-10.99%	22.52%
76	ALUMINIUM AND ARTICLES THEREOF	3,316,964	-5.72%	18.48%
84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF	2,123,858	149.85%	11.83%
93	ARMS AND AMMUNITION; PARTS AND ACCESSORIES THEREOF	1,324,768	19.72%	7.38%
47	PULP OF WOOD OR OF OTHER FIBROUS CELLULOSIC MATERIAL; RECOVERED (WASTE AND SCRAP) PAPER OR PAPERBOARD	726,244	-63.56%	4.05%
85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES	313,198	120.89%	1.75%
39	PLASTICS AND ARTICLES THEREOF	134,615	-37.79%	0.75%
90	OPTICAL, PHOTOGRAPHIC, CINEMATOGRAPHIC, MEASURING, CHECKING, PRECISION, MEDICAL OR SURGICAL INSTRUMENTS AND APPARATUS; PARTS AND ACCESSORIES THEREOF	94,009	-36.88%	0.52%
96	MISCELLANEOUS MANUFACTURED ARTICLES	82,884	----	0.46%

*(Source: Statistical Service of Cyprus)***(iv) Top 10 items of Export to World**

(in EURO – actual amount)

HS	Commodity	Jan-Jul	% Growth	% share in Total Exports
27	MINERAL FUELS, MINERAL OILS AND PRODUCTS OF THEIR DISTILLATION; BITUMINOUS SUBSTANCES; MINERAL WAXES	726,803,198	13.16%	31.42%
89	SHIPS, BOATS AND FLOATING STRUCTURES	445,449,360	-33.18%	19.26%
30	PHARMACEUTICAL PRODUCTS	262,706,615	14.85%	11.36%
04	DAIRY PRODUCE; BIRDS' EGGS; NATURAL HONEY; EDIBLE PRODUCTS OF ANIMAL ORIGIN, NOT ELSEWHERE SPECIFIED OR INCLUDED	219,859,801	2.93%	9.50%
85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES	77,874,982	77.51%	3.37%
33	ESSENTIAL OILS AND RESINOIDS; PERFUMERY, COSMETIC OR TOILET PREPARATIONS	77,505,747	-14.18%	3.35%
84	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF	46,787,897	-3.50%	2.02%
88	AIRCRAFT, SPACECRAFT, AND PARTS THEREOF	36,535,143	511.08%	1.58%
07	EDIBLE VEGETABLES AND CERTAIN ROOTS AND TUBERS	36,282,080	13.30%	1.57%
20	PREPARATIONS OF VEGETABLES, FRUIT, NUTS OR OTHER PARTS OF PLANTS	30,994,676	13.00%	1.34%

*(Source: Statistical Service of Cyprus)*

**(V) Top 5 competitors of India's top 5 exports**

HS	Commodity	Competitors
29	ORGANIC CHEMICALS	1. CHINA
		2. SAUDI ARABIA
		3. QATAR
		4. NETHERLANDS
		5. GERMANY
38	MISCELLANEOUS CHEMICAL PRODUCTS	1. GREECE
		2. CHINA
		3. GERMANY
		4. ITALY
		5. SPAIN
30	PHARMACEUTICAL PRODUCTS	1. GREECE
		2. GERMANY
		3. SWITZERLAND
		4. NETHERLANDS
		5. BELGIUM
69	CERAMIC PRODUCTS	1. SPAIN
		2. ITALY
		3. GREECE
		4. CHINA
		5. GERMANY
85	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES	1. GREECE
		2. CHINA
		3. GERMANY
		4. ITALY
		5. NETHERLANDS

*(Source: Statistical Service of Cyprus)*

**(v) Potential products of exports for India**

S. No	HS code	Rationale
1	27 MINERAL FUELS, OILS & PRODUCT OF THEIR DISTILLATION;ETC	Total Cyprus Imports for the period Jan – Jul were in the value of Euro 1,3 billion, while imports from India were 22,057 euro
2	87 VEHICLES O/T RAILW/TRAMW ROLL-STOCK, PTS & ACCESSORIES	Total Cyprus Imports for the period Jan – June were in the value of Euro 585 million, while imports from India were 93,289 euro
3	84 MACHINERY, BOILERS, MECHANICAL APPLIANCES, ENGINES, PTS	Total Cyprus Imports for the period Jan – June were in the value of Euro 395 million, while imports from India were 1,534,620 euro
4	85 ELECTRICAL MCHY EQUIP PARTS THEREOF; SOUND RECORDER ETC	Total Cyprus Imports for the period Jan – June were in the value of Euro 376 million, while imports from India were 3,335,790
5	89 SHIPS, BOATS AND FLOATING STRUCTURES	Total Cyprus Imports for the period Jan – June were in the value of Euro 337 million, while imports from India were NIL

*(Source: Statistical Service of Cyprus)*

## (vi) Bilateral Investment

S. No	Name of company	Sector (HS codes where available)	Amount (Euro)
	NIL	NIL	NIL

## (vii) Global Investment

S. No	Name of company	Sector (HS codes where available)	Amount (Euro)

## (viii) Significant Trends in trade and investment

S. No	Details of significant trends	Analysis
1	ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES (HS: 85)	There has been a significant increase on ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES (HS: 85) as last year the trade between Cyprus and India was only 141,781 euro for the period of January – July 2023. Therefore, there was an increase of 120.89%
3	NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF (HS:84)	There has been a significant increase on “NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF” (HS:84) as last year the trade between Cyprus and India was only 850,040 euro for the period of January – July 2023. Therefore, there was an increase of 149.85%
5	MISCELLANEOUS MANUFACTURED ARTICLES (HS:96)	There has been a significant increase on MISCELLANEOUS MANUFACTURED ARTICLES (HS:96) exports to India as last year there has been no trade between Cyprus to India for these products for the period of January- July 2023.

## 2. Important India related statements of commercial significance by political leaders; think tanks, chambers, associations etc:

On 03<sup>rd</sup> October 2024, Mr. Manish, High Commissioner of India to Cyprus had a meeting with Mr. Doros Venezis, Director of the Diplomatic Office of President. Both sides discussed various aspects of bilateral relations and discussed ways to enhance cooperation between India and Cyprus especially in the areas of trade, technology, talent and tourism.

On 3<sup>rd</sup> October 2024 - Meeting of First Secretary (EA) with Mr. Philokypros Roussounides, Director General of Cyprus Hotel Association The meeting with Mr. Roussounides was aimed at reinforcing the hospitality and tourism partnership between India and Cyprus. With India’s booming outbound tourism and expertise in hospitality, discussions likely covered areas where Indian professionals could contribute to Cyprus’s tourism sector. Collaborative ventures may have been proposed, such as joint training programs and professional mobility to bring seasoned Indian hospitality talent to Cypriot hotels. Potential Indian investments in Cyprus’s hotel industry may have been explored, as well as opportunities for promoting both nations as mutual travel

destinations. Furthermore, the meeting identified strategies to leverage the membership of the Cyprus Hotels Association to participate in the upcoming Indian Whisky Tasting Event.

On 3<sup>rd</sup> October 2024 - Meeting of First Secretary(EA) with Indian Restaurants. This gathering brought together representatives from Indian dining establishments across Cyprus, fostering a platform for support and shared growth. Discussions centered on increasing the visibility and accessibility of Indian cuisine within the local market. The potential for participation in promotional campaigns, cultural events featuring Indian events, and support of the High Commission of India for awards given by Government of India were explored. Collaboration with local tourism agencies to incorporate Indian food experiences in travel packages to Cyprus were also suggested, along with proposals to enhance service standards. The meeting culminated in strategies to position Indian cuisine as a prominent feature of Cyprus's diverse food scene, further strengthening cultural ties.

On 06<sup>th</sup> October 2024, Mr. Manish, High Commissioner of India to Cyprus visited Athienou village with Mr. Kyriacos Kareklas, Mayor of Athienou and participated in the fair organized by the City Council. The Mayor graciously provided a tour, offering insights into the local economy and showcasing local products.

On 07<sup>th</sup> October 2024 Hon'ble Justice Surya Kant, Supreme Court of India, Ld. Attorney General R. Venkataramani High Commissioner Mr. Manish and First Secretary (EA) Mr. Subhash Jangala participated in the Commonwealth Legal Education Association (CLEA) International Conference 2024 on "Law and Technology, Opportunities and Challenges for the Maritime and Shipping Sector in the EU and the Commonwealth" and delivered keynote addresses. Justice Surya Kant and Attorney General R. Venkataramani also participated in a session on 'Rule of Law and Technology'.

On 07<sup>th</sup> October 2024, Hon'ble Justice Surya Kant, Supreme Court of India, Ld. Attorney General R. Venkataramani and High Commissioner Mr. Manish met with Ms. Katerina Stamatiou, President of the Supreme Court of Cyprus and Ms. Rea Limnatitou, Former President of the Court of Appeal Director Cyprus Judicial Training School at the Supreme Court complex in Nicosia. They exchanged information on the functioning of the judiciary of both countries and appreciated the commonality between the legal systems of India and Cyprus respectively. Justice Surya Kant briefed on the use of technology in Supreme Court of India and also apprised about the training programs conducted to train and update the knowledge of judicial officers and judges working at District, High Courts and Supreme Court.

On 08<sup>th</sup> October 2024, Hon'ble Justice Surya Kant of the Supreme Court of India, Ld. Attorney General R. Venkataramani and High Commissioner Mr. Manish met with Mr. George L. Savvides, Attorney General of the Republic of Cyprus. The discussions focused on the shared legal frameworks and judicial practices of both nations, acknowledging the commonalities between the legal systems of India and Cyprus. Justice Surya Kant highlighted India's judicial reforms aimed at enhancing transparency, efficiency, and access to justice. Both sides expressed appreciation for the potential to deepen legal cooperation and emphasized the importance of sustained collaboration to further strengthen their judicial systems.

On 9<sup>th</sup> October 2024 – Visit of First Secretary (EA) to DIGITAL AGENDA CYPRUS SUMMIT by KATHIMERINI. The Digital Agenda Cyprus Summit was a pivotal event focusing on the nation's digital transformation roadmap, hosted by KATHIMERINI. First Secretary attended to understand the important changes to the digital landscape in Cyprus. The summit provided a unique platform to explore partnerships on digital policy, considering India's expertise in scalable technology solutions for financial inclusion, health, and education. Presentations were made on collaborative projects in e-governance, digital literacy, and cybersecurity. The event underscored Cyprus'

commitment to fostering digital collaborations that align with Cyprus's aspirations for a resilient digital economy.

On 10<sup>th</sup> October 2024 – First Secretary's Online Meeting with Mr. Lefteris Eleftheriou, Head of Filming, Invest Cyprus. In this online session with Mr. Eleftheriou, discussions focused on Cyprus's potential as a destination for Indian filmmakers. Cyprus, with its scenic landscapes and favorable film production incentives, presents opportunities for India's expanding media and entertainment sector to consider it as a viable international filming location. Topics of discussion included co-production agreements, access to local resources and expertise, and potential financial incentives that Invest Cyprus could offer. The dialogue also opened avenues for cultural exchange, as Indian filmmakers could bring Cyprus's unique locales into Indian cinema, while benefiting Cyprus's economy through tourism and job creation. This collaboration could pave the way for increased visibility for both countries in each other's media landscapes. A presentation was made by the First Secretary on the India International Film Festival 2024, the Film Bazaar 2024 and the upcoming Waves Summit in India.

On 11<sup>th</sup> October 2024, Mr. Manish, High Commissioner of India to Cyprus and Mr. Subhash Jangala FS (EA) had a meeting with Dr. Nicodemos Damianou, Deputy Minister of Research, Innovation, and Digital Policy, Mr. Demetris Skourides, Chief Scientist for Research, Innovation and Technology of the Republic of Cyprus and Mr. Marios Tannousis, CEO, Invest-Cyprus. The meeting reviewed the follow up action on Minister's visit to India and the way forward for enhancing economic engagement between India and Republic of Cyprus. Several important points were discussed including DPI, DEPA, attractiveness of Cyprus to Indian Startups, success of Reflect Festival and the success of the participation of Deputy Minister and delegation at the CII-India Mediterranean Business Conclave.

On 14<sup>th</sup> October 2024, Mr. Manish, High Commissioner of India to Cyprus and Mr. Subhash Jangala, FS(EA) had a meeting with Prof. Andreas Efstathiou, Rector, and Prof. Loizos Symeou, Vice Rector of European University Cyprus. The Rector gave a presentation on the journey of the University; its achievements and curriculum, while the High Commissioner shared a comprehensive overview of India's vibrant education sector, exploring potential avenues for collaboration with Indian academic institutions.

On 15<sup>th</sup> October 2024 - Webinar on ODOP Collaboration. High Commissioner of India to Cyprus, Mr. Manish and First Secretary (EA), Mr. Subhash Jangala, participated in a webinar introducing India's "One District One Product" (ODOP) initiative by Invest India. ODOP is a flagship program showcasing unique Indian products to Indian diaspora abroad and audiences of other countries. Discussions explored how ODOP could facilitate trade in specialized goods from various Indian districts, creating a niche market in Cyprus. Collaborative efforts could involve promoting Indian handicrafts, textiles, and agricultural products, potentially through trade fairs, exhibitions, or pop-up stores in Cyprus. The session highlighted how ODOP could enrich Cypriot consumer choices while supporting India's local artisans and small businesses. The webinar also discussed proposals on distribution channels, regulatory requirements, and promotional strategies to enhance the visibility of ODOP items in Cyprus, thereby strengthening commercial ties and cultural appreciation.

On 15<sup>th</sup> October 2024 - Meeting with Rector of UNIC, Mr. Phillipos Pouyioutas. The visit of Mr. Manish, the High Commissioner of India to Cyprus and Mr. Subhash Jangala, First Secretary (EA) to the University of Nicosia (UNIC) underscored India's educational presence in Cyprus, with a particular focus on supporting Indian students and creating academic partnerships. The meeting involved discussions on structured support networks, enhanced student services, and academic exchange opportunities to improve the learning experience for Indian students. Potential joint research programs were explored, allowing Indian and Cypriot scholars to collaborate on projects

relevant to both nations. A tour of the campus and interaction with Indian students highlighted UNIC's commitment to providing an inclusive environment, while the presence of Indian students at UNIC was acknowledged as a bridge for deepening Indo-Cypriot cultural understanding.

On 17<sup>th</sup> October 2024, Mr. Manish, High Commissioner of India to Cyprus and Mr. Subhash Jangala, FS(EA) had a meeting with officials from FINCAP Advisers. Discussions focused around the various activities of the company & their interest in expanding their work in India. High Commissioner gave an overview of the opportunities in India and identified key sectors for investment and outlined opportunities in GIFT city, Gujarat.

On 21<sup>st</sup> October 2024, Mr. Manish, High Commissioner of India to Cyprus and Mr. Subhash Jangala, FS (EA) participated in the Roundtable Discussion hosted by Invest Cyprus, which was attended by key stakeholders from the government, ministries, bank, and Indian businesses and entrepreneurs in Cyprus. The presence of Mr. Nicodemos Damianou, Deputy Minister of Research Innovation and Digital Policy, Mr. Evgenios Evgeniou, the Chairman of Invest Cyprus, and Mr. Marios Tannousis, CEO of Invest Cyprus added significant value to the discussion. The discussion focused on using opportunities in Cyprus for bilateral investment in key sectors like innovation, IT, shipping, technology, and renewable energy. Indian entrepreneurs highlighted the business-friendly environment, strategic location, and favourable incentives in Cyprus, providing valuable input on the way forward to make Cyprus a more attractive investment destination. Both sides committed to sustained collaboration, with Invest Cyprus and the Business Facilitation Unit providing necessary support to Indian investors looking to expand into European and other regional markets.

On 21<sup>st</sup> October 2024, Mr. Manish High Commissioner of India to Cyprus had a meeting with entrepreneurs of Indigo Tales an initiative dedicated to curating and showcasing handicrafts, textiles, and weaves from of India. The collection features eco-friendly and ethically sourced textiles, including home décor, jewellery, and wearables. The discussion focused on promoting these unique OPOP products from India and exploring collaborative opportunities to support artisans and sustain traditional craftsmanship. Both sides emphasized the importance of ethical sourcing and the impact of these initiatives on local communities. The meeting highlighted potential partnerships to promote OPDP that could further elevate the visibility of Indian handicrafts in Cyprus.

On 24<sup>th</sup> October 2024, The High Commission of India in partnership with NSDC India hosted a webinar on "Opportunities in Migration of Skilled Manpower between India and Cyprus." This milestone event, was hosted by Nicosia Chamber of Commerce & Industry. Over 60 participants from 15 different sectors from Cyprus including construction, healthcare, hospitality, and manufacturing participated in the event. From the High Commission of India, High Commissioner of India, FS (EA) AND Attaché (commerce) attended the meeting. High Commissioner Mr. Manish welcomed the participants, reaffirming India's commitment to support Republic of Cyprus in the area of skilled manpower for mutual benefit of both countries. Mr. Ajay Raina, COO, Dr. Dnyaneshwar Mulay, Advisor and Mr. Sudhanshu Aggarwal, Business Head to NSDC International, presented India's Skill India Mission initiatives, highlighting frameworks for global skilling and way forward for talent mobility from India and Cyprus. The strong participation of Nicosia Chamber, Larnaca Chamber and Pafos Chamber, CCCI Cyprus and Cypriot business entities, such as NetU Group and CITEA CY underscored shared goals in talent exchange and market expansion, marking a significant step in strengthening the India-Cyprus partnership.

On 30<sup>th</sup> October 2024, Mr. Manish High Commissioner of India to Cyprus met with Prof. Andreas Theophanous, Professor of Political Economy, Head, Department of Politics and International Affairs, University of Nicosia and President of Cyprus Centre for European Affairs. They exchanged



views on regional issues and discussed ideas for bilateral engagement between HCI Nicosia and Cyprus Centre for European Affairs at the University of Nicosia.

Webinars with stakeholders in the Food and Beverage Industry. During the month, The First Secretary (EA) held webinars with representatives of the Cyprus Hotels Association, the Cyprus Restaurants Association, the Cyprus Chefs Association, the Cyprus Bartenders Association, the Association of Alcoholic Beverage Importers in Cyprus, the Cyprus Supermarkets Association to invite important stakeholders in the Alcoholic Beverages market of Cyprus to the upcoming Indian Whisky Tasting Session which is being conducted with an aim to expand the market of premium Indian whiskies. The event is being held on the 25th of November 2024.

### Market access:

The Director General for Trade of the European Commission in Brussels issues notifications of investigations based on the complaints of the specific industries in various EU countries. The status of the current measures/investigations on India can be accessed on the links:

- EU Tariffs: <https://madb.europa.EU/madb/euTariffs.htm>
- TBT: <http://trade.ec.europa.EU/tdi/completed.cfm> <http://ec.europa.EU/growth/tools-databases/tbt/en/>
- RASFF: [https://ec.europa.EU/food/safety/rasff\\_en](https://ec.europa.EU/food/safety/rasff_en)
- <https://webgate.ec.europa.EU/rasffwinebopsdow/portal/?event=SearchForm&cleanSearch=1>
- Taxation and Customs union: [http://ec.europa.EU/taxation\\_customs/index\\_en.htm](http://ec.europa.EU/taxation_customs/index_en.htm)
- Taric Database (Trade Tariffs):  
[https://ec.europa.EU/taxation\\_customs/dds2/taric/taric\\_consultation.jsp?Lang=en](https://ec.europa.EU/taxation_customs/dds2/taric/taric_consultation.jsp?Lang=en)
  - a. Alerts on tariff changes, non-tariff barriers (SPS/ TBT measures, import and export procedures/restrictions/ prohibitions/ licensing etc); trade policy developments:

S. No	Notification no. and date or other references	Details (including HS code)	Effective from
	NIL	NIL	NIL

- b. Alerts on Trade Defense Measures taken by respective country: (Safeguards including special safeguard, antidumping, CVD or Anti- subsidy)

<https://eur-lex.europa.eu/search.html?lang=en&text=TRADE+BARRIER&qid=1592639361096&type=quick&scope=EURLEX&sortOne=DD&sortOneOrder=desc&sortOneOrder=desc&page=2#SearchCriteriaPanel>

S. No	Notification no. and date or other references	Details (including HS code)	Effective from
	-		

### General Barriers to FDI in Cyprus

1. A significant amount of troubled assets remains in the economy. These assets are managed outside the banking sector by credit acquiring and credit-servicing companies. While the supervision of credit acquiring companies has been strengthened, there are still challenges related to their operating environment.

2. Achieving environmentally sustainable economic growth is still a key challenge. Cyprus is among the Member States with the highest greenhouse gas emissions per person. With its existing measures, it will fall 15 pps short of its effort sharing reduction target of - 24% compared to its 2005 base year emissions. High dependence on imported oil, which makes up around 85.6% of the country's energy mix, is the main cause of higher emissions and exposes Cyprus to price fluctuations on the international oil market.

3. Cyprus is lagging behind in the digital transition. Cyprus ranks among the lowest in the Commission's Digital Economy and Society Index (DESI) Report for 2022. Notably, while Cyprus is performing better in digital public services than in the other DESI dimensions, it is lagging behind in the categories 'fixed very high capacity network coverage', 'basic digital skills', 'shortages of information communications technology specialists' and 'relatively high broadband price'

4. Russia is Cyprus' second most important tourist market after the UK. Its share of total tourist arrivals and revenues hovered around 20%.

5. Cyprus' exports to Russia include information communication technology, accounting, consulting, as well as shipping and transport services, which accounted for 17.5% of total exports of services in 2020. The disconnection of several Russian Banks from the Society for Worldwide Interbank Financial Telecommunications (SWIFT), as well as the negative impact of sanctions on Russian companies are expected to negatively affect these sectors.

Source: COMMISSION STAFF WORKING DOCUMENT 2022 Country Report - Cyprus, Brussels, 23.5.2022, [https://commission.europa.eu/system/files/2022-05/2022-european-semester-country-report-cyprus\\_en.pdf](https://commission.europa.eu/system/files/2022-05/2022-european-semester-country-report-cyprus_en.pdf)

- c. Feedback from major Indian industries/ other commercial concerns set-up-in that country and Indian trade visitors to that country

S. No	Name of business house	Activity sector	Trade barrier issues if any (including HS code)	General Feedback
	NIL	NIL	NIL	NIL

- d. Feedback on major trade fairs/BSM including Indian participation (whether or not supported by MAI funds):

S. No	Particulars of trade Fair, dates etc	Number of participants from India	List of large participants	Feedback received
	N/A			

- e. Feedback from local commercial visitors to trade fairs in India, including under BSM.  
Number of Business Visas issues:

S. No	Particulars of trade Fair, dates etc	Number of participants from India	List of large participants	Number of Business Visas Issued *	Feedback received
				2	NIL

\*Total physical visas issued during October 2024

## 1. Investment:

- a. Opportunities for investments/ assets on offer/major company divestment:

### 1. Cyprus Investment Promotion Agency (CIPA)

**Address:** 9, Makariou III Ave., Severis Building, 4th Floor, 1065 Nicosia, Cyprus

**Tel:** +357 22 441133

**Fax:** +357 22 441134

**Email:** [info@investcyprus.org.cy](mailto:info@investcyprus.org.cy)

For further information, refer to Invest Cyprus through [www.projectbank.org.cy](http://www.projectbank.org.cy)

### 2. Association of Large Investment Projects (in association with CCCI)

**Address:** 38, Grivas Dhigenis Ave. & 3, Deligiorgis Str., P.O.Box 21455, 1509 Nicosia

**Tel:** +357 22889800, **Fax:** +357 22669048, **Email:** [bigprojects@ccci.org.cy](mailto:bigprojects@ccci.org.cy)

S. No	Particulars of the asset/ company	Contact details
	<b>Project:</b> Leda Rehabilitation Center & Assisted Living facilities <b>Description:</b> The Project relates to the development and operation of two main components, a Rehabilitation Centre and assisted living facilities, therapy and treatment rooms operating under the same umbrella. It is anticipated that it will offer 160 rooms. Both components will also offer other supportive facilities.	<b>Address:</b> 9, Makariou III Ave., Severis Building, 4th Floor, 1065 Nicosia, Cyprus <b>Tel:</b> +357 22 441133 <b>Fax:</b> +357 22 441134 <b>Email:</b> <a href="mailto:info@investcyprus.org.cy">info@investcyprus.org.cy</a>
	<b>Project:</b> Iron New Private Hospital <b>Description:</b> An upcoming private hospital envisaged to offer key specialty services to include acute and post-acute inpatient care rehabilitation, orthopaedics, obstetrics, gynaecology, family medicine and paediatrics. 145 beds, 110 for the acute services and 35 for rehabilitation services.	<b>Address:</b> 9, Makariou III Ave., Severis Building, 4th Floor, 1065 Nicosia, Cyprus <b>Tel:</b> +357 22 441133 <b>Fax:</b> +357 22 441134 <b>Email:</b> <a href="mailto:info@investcyprus.org.cy">info@investcyprus.org.cy</a>
	<b>Project:</b> New hotel Development Tourism & Hospitality <b>Description:</b> An upcoming 7 floor boutique hotel with vibrant common areas of 3,919 sqm comprising of food, beverage and leisure areas, comprised of 65 rooms.	<b>Address:</b> 9, Makariou III Ave., Severis Building, 4th Floor, 1065 Nicosia, Cyprus <b>Tel:</b> +357 22 441133 <b>Fax:</b> +357 22 441134 <b>Email:</b> <a href="mailto:info@investcyprus.org.cy">info@investcyprus.org.cy</a>

(Source: Association of Large Investment Projects)

- b. Information on tender Notices for projects and procurements of interest to Indian project exports/suppliers (EUR (€))

- <https://www.eprocurement.gov.cy/epps/home.do>

S. No	Tender procurement notice No and date	Sector	Value of tender/ procurement
1.	75/2024 Date: 02/10/2024 - 25/10/2024	Supply of Paper bags or sterilization wraps, Packaging bags, Plastic products MUNICIPALITY OF LIMASOL	100,000 euro
2.	K.O.181/24 Date: 02/10/2024 21/10/2024	Supply of Medical devices State Health Services Organization	220,000 euro
3.	13.25.02.02.116 Date: 02/10/2024 07/11/2024	Supply of Medicines for the blood, hematopoietic organs Ministry of Health	3,623,400 euro
4.	13.25.02.09.26 Date: 02/10/2024 07/11/2024	Supply of Medicines for musculoskeletal diseases Ministry of Health	233,600 euro
5.	EOAL 24/2024 Date: 03/10/2024 29/11/2024	Supply of-Drinking water, Sensors, Installation services (except software installation services), Information technology services: consulting, software development, Internet and support LARNACA PROVINCIAL SELF-GOVERNMENT ORGANIZATION	245,000 euro
6.	107/2024-OKYpY, F.Y.Y. 13.25.02.13.07 Date: 03/10/2024 - 31/10/2024	Supply of Medicines for eye diseases Ministry of Health	63,604 euro
7.	AD 1/2024-2025 Date: 03/10/2024 23/10/2024	Supply of Furniture , School furniture	48,000 euro

		<u>School Board of Paphos</u>	
8.	333/2024 Date:03/10/2024 - 13/11/2024	Supply of Circuit breakers, Electrical devices for interrupting or protecting electrical circuits <u>Cyprus Electricity Authority</u>	976,400 euro
9.	F.Y.Y.113/2024 -YY, F.Y.Y.13.25.02.14.115 Date:03/10/2024 - 07/11/2024	Supply of Intestinal foods Ministry of Health	49.102 euro
10.	13.25.020.24.084.E.EMY Date: 04/10/2024 - 01/11/2024	Supply of Installation of security equipment, Monitoring systems Department of Electromechanical Services	160,000 euro
11.	EOAL 22/2024 Date: 04/10/2024 11/11/2024	Supply of Electricity, Electrical machines, devices, equipment and consumables; lighting, Electrical equipment installation services LARNACA PROVINCIAL SELF-GOVERNMENT ORGANIZATION	25,000 euro
12.	D.O 53/2024 Date: 04/10/2024 11/11/2024	Supply of Light trucks, Police cars, Off-road vehicles <u>Cyprus Police</u>	923,933 euro
13.	P.Y.107(15/2024) Date: 04/10/2024 4/11/2024	Supply of Clothing for professional use <u>Cyprus Fire Service</u>	236,500 euro
14.	DG21/23 Date: 07/10/2024 - 27/11/2024	Supply of Primary education services, Secondary education services, Adult education services and other educational services, Education and training services <u>Ministry of Education, Sports and Youth</u>	1,017,000 euro
15.	D.O 71/2024 Date: 07/10/2024 07/11/2024	Supply of Safety and fire-fighting equipment, police and defense equipment, Binoculars <u>Cyprus Police</u>	63,025 euro
16.	EOAL 12/2024 Date: 07/10/2024 11/11/2024	Supply of Motor vehicles, Four- wheel drive motor vehicles LARNACA PROVINCIAL SELF-GOVERNMENT ORGANIZATION	45,000 euro
17.	104/2024 (OKYPY), F.Y.Y.13.25.02.10.152 Date: 07/10/2024 - 07/11/2024	Supply of Drugs for diseases of the nervous system <u>Ministry of Health</u>	214,860 euro
18.	F.Y.Y. 13.25.02.01.200 Reg. No. F.Y.Y. 129/2024 (OKYPY) Date: 08/10/2024 14/11/2024	Supply of Anti-infective drugs for systemic use <u>Ministry of Health</u>	689,580 euro
19.	YSPT(6)/030/2024 Date: 08/10/2024 04/11/2024	Supply of Information technology services: consulting, software development, Internet and support <u>Cyprus University of Technology</u>	218,000 euro
20.	TAU 46/2024 Date: 10/10/2024 12/11/2024	Supply of Sodium hypochlorite <u>Department of Water Development</u>	554,000 euro
21.	K.O. 200/24 Date: 10/10/2024 31/10/2024	Supply of textile articles, Textile articles for household use <u>State Health Services Organization</u>	90,625 euro
22.	K.O.207/24 Date: 10/10/2024 31/10/2024	Supply of Medical devices <u>State Health Services Organization</u>	220,000 euro
23.	EKT02/24 Date: 08/10/2024 - 04/11/2024	Supply of Data processing machines (hardware) Software packages and IT systems <u>Ministry of Education, Sports and Youth</u>	60,000 euro
24.	K.O.201/24 Date: 11/10/2024 31/10/2024	Supply of Medical devices <u>State Health Services Organization</u>	32,770 euro

25.	F.Y.Y.136/2024, F.Y.Y.13.25.02.07.122 Date: 11/10/2024 - 14/11/2024	Supply of Drugs for the digestive system and metabolism <u>Ministry of Health</u>	293,750 euro
26.	S.Y. 12/24 Date: 11/10/2024 - 14/11/2024	Supply of Freezers, Biomedical equipment, Medical devices <u>Ministry of Health</u>	187,560 euro
27.	F.Y.Y.135/2024 (OKYPY), F.Y.Y.13.25.02.07.121 Date: 11/10/2024 - 31/11/2024	Supply of Drugs for the digestive system and metabolism <u>Ministry of Health</u>	65,177 euro
28.	F.Y.Y.13.25.02.08.210 F.Y.Y. 128/2024 (YY) Date: 14/10/2024 - 14/11/2024	Supply of Antineoplastic and immunomodulatory drugs	1,759,875 euro
29.	K.O.184/24 Date: 14/10/2024 - 06/11/2024	Supply of Medical devices <u>State Health Services Organization</u>	31,700 euro
30.	F.Y.Y. 109/2024 (OKYPY) F.Y.Y.13.25.02.10.153 Date: 15/10/2024 - 14/11/2024	Supply of Drugs for diseases of the nervous system <u>Ministry of Health</u>	324,000 euro
31.	KSH/26(16)-2024 Date: 15/10/2024 - 11/11/2024	Supply of Solar photovoltaic elements, Photovoltaic elements, Outdoor lighting fixtures, Street lighting <u>CHLORAKAS COMMUNITY COUNCIL</u>	34,000 euro
32.	K.O. 210/24 Date: 16/10/2024 - 11/11/2024	Supply of Medical devices <u>State Health Services Organization</u>	220,000 euro
33.	EOAL 17/2024 Date: 17/10/2024 - 04/11/2024	Supply of Motor vehicles, Special vehicles <u>LARNACA PROVINCIAL SELF-GOVERNMENT ORGANIZATION</u>	396,400 euro
34.	20/2024 Date: 17/10/2024 - 12/11/2024	Supply of Inners for marking animals <u>Veterinary Services</u>	133,000 euro
35.	137/2024 Date: 17/10/2024 - 06/11/2024	Supply of Transport equipment and auxiliary means of transport, Refuse compactor vehicles <u>Municipality of Nicosia</u>	210,000 euro
36.	UCY-2024-077-IAT Date: 17/10/2024 - 26/11/2024	Supply of Medical devices, pharmaceutical products and personal care products, Medical devices, Laboratory, optical and precision equipment (except glasses) <u>University of Cyprus</u>	33,000 euro
37.	TYP2024/041/A/B Date: 18/10/2024 - 20/11/2024	Supply of Software packages and IT systems <u>IT Services Department</u>	28,500 euro
38.	F.Y.Y.139/2024 (OKYPY), F.Y.Y.13.25.02.07.123 Date: 18/10/2024 - 21/11/2024	Supply of Drugs for the digestive system and metabolism <u>Ministry of Health</u>	453,845 euro
39.	F.Y.Y.13.25.02.14.117, F.Y.Y.142/2024 Date: 18/10/2024 - 14/11/2024	Supply of Other therapeutic products <u>Ministry of Health</u>	40,000 euro
40.	DIDM/4766/2024 Date: 18/10/2024 - 25/11/2024	Supply of Military vehicles and parts thereof, Armored military vehicles, Armored personnel carriers, Gearboxes <u>Ministry of Defence</u>	380,000 euro
41.	447/2024 Date: 18/10/2024 - 20/11/2024	Supply of Cables, wires and related products, Multi-stranded wires <u>Cyprus Electricity Authority</u>	325,000 euro
42.	13.25.05.2024.25 Date: 18/10/2024 - 05/11/2024	Supply of Laboratory, optical and precision equipment (except glasses) <u>State General Chemistry</u>	37,000 euro
43.	TYP2024/045/A/A Date: 21/10/2024 - 22/11/2024	Supply of Servers, Central unit operating system software packages <u>IT Services Department</u>	900,000 euro

44.	TYP2024/044/A/B Date: 21/10/2024 - 13/11/2024	Supply of Networking, Internet and intranet (intranet) software packages <u>IT Services Department</u>	24,700 euro
45.	S.Y. 11/24 Date: 21/10/2024 - 25/11/2024	Supply of Medical consumables <u>Ministry of Health</u>	177,266.2 euro
46.	EOAL 27/2024 Date: 21/10/2024 - 14/11/2024	Supply of Chemical products, Ferric chloride <u>LARNACA PROVINCIAL SELF-GOVERNMENT ORGANIZATION</u>	80,000 euro
47.	A.O.54.24 Date: 21/10/2024 - 22/11/2024	Supply of X-ray equipment <u>State Health Services Organization</u>	400,000 euro
48.	F.Y.Y.13.25.02.07.124, F.Y.Y.140/2024 Date: 21/10/2024 - 21/11/2024	Supply of Drugs for the digestive system and metabolism <u>Ministry of Health</u>	275,912 euro
49.	24/2024 Date: 21/10/2024 - 08/11/2024	Supply of Construction structures and materials; construction aids (except electrical appliances) <u>MUNICIPALITY OF DROMOLAXIA-MENEU</u>	70,000 euro
50.	S.Y. 13/24 Date: 21/10/2024 - 25/11/2024	Supply of Freezers, Biomedical equipment, Medical devices <u>Ministry of Health</u>	222,750 euro
51.	A.O.55.24 Date: 21/10/2024 - 22/11/2024	Supply of X-ray machines <u>State Health Services Organization</u>	950,000 euro
52.	F.Y.Y. 13.25.02.01.201 reg. no. F.Y.Y.134/2024 (YY) Date: 22/10/2024 - 25/11/2024	Supply of Vaccines <u>Ministry of Health</u>	293,470 euro
53.	UCY-2024-104-TECH Date: 22/10/2024 - 12/11/2024	Supply of Transport equipment and auxiliary means of transport, Motor vehicles, Passenger cars <u>University of Cyprus</u>	110,000 euro
54.	No. decree 93/2024 (OAU), F.Y.Y.13.25.02.10.150 Date: 22/10/2024 - 07/11/2024	Supply of Drugs for diseases of the nervous system <u>Ministry of Health</u>	72,800 euro
55.	UCY-2024-081-IAT Date: 22/10/2024 - 26/11/2024	Supply of Laboratory, optical and precision equipment (except glasses) <u>University of Cyprus</u>	75,000 euro
56.	S.Y. 14/24 Date: 23/10/2024 - 28/11/2024	Supply of Medical consumables <u>Ministry of Health</u>	280,500 euro
57.	K.O 214/24 Date: 23/10/2024 - 11/11/2024	Supply of Medical devices, Medical consumables <u>State Health Services Organization</u>	220,000 euro
58.	TD 58/2024 Date: 23/10/2024 - 07/11/2024	Supply of Fire extinguishing foam or similar compounds <u>Department of Forestry</u>	63,300 euro
59.	F.Y.Y. 132/2024 (OAU), F.Y.Y.13.25.02.06.34 Date: 24/10/2024 - 28/11/2024	Supply of Systemic hormone preparations, excluding reproductive hormones <u>Ministry of Health</u>	1,746,069 euro
60.	19/2024 Date: 24/10/2024 - 29/11/2024	Supply of Electrical equipment, Superior electrical equipment <u>NICOSIA DISTRICT LOCAL GOVERNMENT ORGANIZATION</u>	94,000 euro
61.	F.Y.Y.138/2024-OKYPY, F.Y.Y. 13.25.02.03.81 Date: 25/10/2024 - 28/11/2024	Supply of Medicines for the cardiovascular system <u>Ministry of Health</u>	389,500 euro
62.	E.LEM.E.15/2024 Date: 25/10/2024 - 08/11/2024	Supply of Stones for constructions <u>PROVINCIAL ADMINISTRATION OF LIMESO</u>	40,400 euro

63.	F.Y.Y. 146/2024 (OKYPY), F.Y.Y.13.25.02.14.120 Date: 25/10/2024 - 28/11/2024	Supply of Other therapeutic products, Other non-therapeutic products <u>Ministry of Health</u>	261,250 euro
64.	APSA 30/2024 Date: 25/10/2024 - 18/11/2024	Supply of Computer servers <u>Digital Security Authority</u>	84,050 euro
65.	38/2024 Date: 25/10/2024 - 15/11/2024	Supply of Meteorological instruments, Anemometers, Barometers, Precipitation data recording devices, Ground solar radiation observation devices, Ground temperature or humidity observation devices, Ground devices observation of anemometric data, Meteorological stations, Instruments and devices for detection and analysis, Detection devices, Emission measuring equipment, Noise measuring equipment <u>Cyprus Institute for the Sea and Shipping</u>	44,000 euro
66.	483/2024 Date: 29/10/2024 - 27/11/2024	Supply of Chemical products, Miscellaneous chemical products, Water treatment chemicals, Basic inorganic and organic chemicals, Basic organic chemicals, Sodium hypochlorite <u>Cyprus Electricity Authority</u>	218,000 euro
67.	D.T.D.E. (E.M.L/sias) 46/2024 Date: 29/10/2024 - 15/11/2024	Supply of Accessories for professional clothing, Weather protection clothing, Trousers, Flannel shirts, Footwear <u>Department of Public Works</u>	77,178 euro
68.	28/2024 Date: 29/10/2024- 11/11/2024	Supply of Inks, Computer equipment and supplies The Cyprus Institute of Neurology and Genetics	70,000 euro

c. Information regarding upcoming major investment in India from respective country:

S. No	Particulars of the asset/ company	Sector of investment	Quantum of investment
--			

## 2. Details of trade research, information dissemination activity of the commercial wing

S. No	Name of activity (trade research, information dissemination, seminars etc)	Details (date, venue & Number of participants; copy of research sent to DOC)
1	Pune International Business Summit	24-25 February 2025, JW Marriott, Pune
2	India Electronics Expo (INDELXPO)	19-21 March 2025, New Delhi
3	Bharat Mobility Global Expo 2025	17-22 January 2025, India Expo Center & Mart, Greater Noida, New Delhi
4	11th Edition of SVUM 2025	14-15 March 2025, Rajkot- Gujarat, India
5	1 <sup>st</sup> Wedding Tourism Expo 2024	18-19 October 2024, PHD House, New Delhi
6	7 <sup>th</sup> Fresh India Show 2025	13-14 June 2025 at CIDCO Exhibition & Convention Center, Mumbai

## 3. Details of activities conducted out of Market Expansion Activities:

BE for 2024-25	RE for 2024-2025	Amount utilized	Details of Activity
Rs. 7,00,000	-----	Rs. 3,85,773	High Commission organized an India focused event on 30.05.2024 during

**4. Actions taken on the previous JWG, Joint commission, sub-commissions etc (issues that Mission had to follow up with host government)**

S. No.	Details of JWG/JEC	Action Point	Action Taken
	NIL	NIL	NIL

**5. Trade Queries for Import/Export**

S. No.	Enquiry originator	Product	HS codes	Nature	Information Given
1.	Velloza Granito LLP	tiles		Export	Information given
2.	VR interglobe Private Limited	tea		Export	Information given
3.	Sultania Trading Company	Onion powder	07122000	Export	Information given
4.	Avon Furniture	Tea	0902	Export	Information given
5.	Shrithik Overseas LLP	Fuller Earth		Export	Information given
6.	Dharm Global	Agro-products		Export	Information given
7.	Sadhukhan Export Global Private Limited	Dry red chili	09042110	Export	Information given
8.	TitleTree Services	Coffee, cow dung, brass bottles	0901, 31010091, 74199930	Export	Information given
9.	Shree Natural Body Care	Castor Oil	151530	Export	Information given
10.	Toppo Exports	Ceramic Tiles		Export	Information given
11.	Huda Exim Solutions	Dry red chili	9042	Export	Information given
12.	Devendra Kumar Gupta	Turmeric powder	09103030	Export	Information given
13.	Veloza Granito LLP	tiles		Export	Information given
14.	Actforce Engineers Private Limited	Fasteners		Export	Information given
15.	D Export	Kesar & Alphonso Mango Pulp		Export	Information given
16.	DG Panda Exims	Cobalt powder, leather sandals	81052030, 64039920	Export	Information given
17.	Priva Laminates LLP	Laminate Sheets	4823	Export	Information given
18.	The DML Group	Castor oil	15153090	Export	Information given
19.	Shiv International	Textile, Metal, Tools	56074900, 48239019, 731815000	Export	Information given
20.	SB Global Exports	Electrical	85395200	Export	Information given
21.	CJ Enterprise	Corrugated Box	4819	Export	Information given



22.	International BDM	Garments and fabrics	62114290	Export	Information given
23.	Ambuja Impex	Coffee, essential oils, tea		Export	Information given
24.	Ravideep Organic and Agro PVT LTD	Turmeric powder		Export	Information given
25.	Tennx International LLP	Construction Chemicals	40021100, 35069190	Export	Information given
26.	Prayosha Spices	Spices		Export	Information given
27.	Shubh Chemicals	Chemicals		Export	Information given
28.	Yash Imperial	Sacks and bags of polyethylene	39232100	Export	Information given
29.	DivbyZero Technologies	3d printers		Export	Information given
30.	K Prasanna	Pipes	39172390	Export	Information given
31.	Shubh international	Tiles		Export	Information given
32.	Ambros Enterprises	Beauty and body care products		Export	Information given
33.	Mithula Ago Food LLP	Red Chili	09042110	Export	Information given
34.	Vishwa Exports	Red chili		Export	Information given
35.	Lalita Quality Exports	Coffee	0901	Export	Information given
36.	EVMBOX	Furniture		Export	Information given
37.	MARUTI Internationals	Spices, rice		Export	Information given
38.	HP Export	rice		Export	Information given
39.	Mahadule exports	turmeric		Export	Information given
40.	Orelia Group	Ceramic tiles		Export	Information given
41.	Imperium Ventures	Kitchen appliances	8438, 8479, 96071910	Export	Information given
42.	Shree Kalash Exports	Mango pulp		Export	Information given

## 6. Any other issue of importance

### a) Inflation 0.6% - October 2024

In October 2024, the Consumer Price Index increased by 0,16 units and reached 118,64 units compared to 118,48 units in September 2024. In October 2024, the inflation increased by 0,6%. (Table 1)

For the period January-October 2024, the CPI increased by 1,8% compared to the corresponding period of the previous year. (Table 1)

Compared to October 2023, the largest changes were observed in the categories of Restaurants and Hotels (5,4%), Food and Non-Alcoholic Beverages (5,0%), and Transportation (-6,9%). (Table 1)

Compared to September 2024, the largest changes were observed in the categories of Clothing and Footwear (3,1%) and Education (1,1%). (Table 1)

For the period January – October 2024, compared to the corresponding period of last year, the largest change was recorded in the category of Restaurants and Hotels (5,7%). (Table 1)

**Table 1**

Categories of Goods and Services	CPI (2015=100)		Change (%)		
	September 2024	October 2024	Oct 24/ Oct 23	Oct 24/ Sep 24	Jan- Oct 24/ Jan- Oct 23
Food and Non-Alcoholic Beverages	128,20	127,85	4,98	-0,27	2,79
Alcoholic Beverages and Tobacco	104,05	103,69	1,88	-0,35	2,02
Clothing and Footwear	102,00	105,11	-2,28	3,05	0,15
Housing, Water, Electricity, Gas and Other Fuels	146,45	145,74	-2,00	-0,48	1,33
Furnishings, Household Equipment and Routine Maintenance of the House	105,28	105,67	-0,47	0,37	-0,53
Health	106,75	106,95	1,43	0,19	1,21
Transport	114,80	113,83	-6,87	-0,84	-0,52
Communication	91,59	91,62	0,31	0,03	0,58
Recreation and Culture	115,38	116,57	2,95	1,03	2,05
Education	114,94	116,18	3,82	1,08	2,60
Restaurants and Hotels	129,84	130,04	5,41	0,15	5,67
Miscellaneous Goods and Services	111,67	112,44	2,58	0,69	3,13
<b>General Consumer Price Index</b>	<b>118,48</b>	<b>118,64</b>	<b>0,57</b>	<b>0,14</b>	<b>1,75</b>

**b) Unemployment -4.6% – October 2024**

The unemployed persons, registered at the District Labour Offices on the last day of October 2024, reached 7.781 persons. Based on the seasonally adjusted data that show the trend of unemployment, the number of registered unemployed for October 2024 decreased to 10.208 persons in comparison to 10.265 in the previous month.

In comparison with October 2023, a decrease of 1.451 persons or 15,7% was recorded, attributed mainly to the sectors of financial and insurance activities, construction, trade, manufacturing, as well as to the decrease recorded for newcomers in the labour market.

### **c) Main developments October 2024**

#### **FOREIGN TRADE STATISTICS: July 2024**

Total imports of goods amounted to €1.056,0 mn in July 2024 as compared to €1.117,5 mn in July 2023, recording a decrease of 5,5%.

Exports of domestically produced products, including stores and provisions, in July 2024 were €216,0 mn as compared to €227,4 mn in July 2023, recording a decrease of 5,0%. Domestic exports of industrial products in July 2024 were €207,4 mn compared to €222,6 mn in July 2023, whilst domestic exports of agricultural products in July 2024 were €7,5 mn compared to €3,6 mn in July 2023.

Exports of foreign products, including stores and provisions, in July 2024 were €111,1 mn as compared to €168,2 mn in July 2023, recording a decrease of 33,9%.