

Monthly report – Trade in Goods & Qualitative
Name of Mission (Country): Bahrain
June 2024

A. Trade in Goods

a) **Total trade in goods (non-oil) during**

0	6	2	0	2	4
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	Export (US \$ Million)	Import (US \$ Million)	Status Provisional (P) / Final (F)
Country's Trade with India	26.65 (Cumulative during Jan-June: 191.82)	58.99 (Cumulative during Jan-June: 414.94)	P
Country total global trade	800.81 (Cumulative during Jan-June: 5085.93)	1232.17 (Cumulative during Jan-June: 7725.86)	P

Source : Information & e Government Authority, Kingdom of Bahrain

b) **Preferential trade in goods during**

0	6	2	0	2	4
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S. No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
-	Nil	NA	NA

(Source: Customs/National Trade Statistics of reporting country)

S. No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
-	Nil	NA	NA

(Source: based on Certificate of Origin issued by reporting country)

0	6	2	0	2	4
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c) **Top 10 items of Import from India during**

S No	Commodity (8 Digit HS code)	Value (US \$ million)	Quantity	Unit of Measurement	% share in the total import of the commodity
1	SEMI-MILLED OR WHOLLY MILLED RICE, WHETHER OR NOT POLISHED OR GLAZED 10063000	5.7	5672552.5	KG	83
2	BUTTER 04051000	4.4	950384	KG	72
3	JEWELLERY OF GOLD	2.8	20230.448	G	11

	71131910				
4	OTHER BONELESS MEAT OF BOVINE ANIMALS, FROZEN 02023090	2.5	615900	KG	79
5	PRIVATE CARS, CURRENT, SPARK IGNITION, 1501 TO 3000 CC 87032311	2.1	181	NO	13
6	TUBES, PIPES AND HOLLOW PROFILES, OF CAST IRON 73030000	1.5	2293778.28	KG	80
7	PICKUPS, TWO CABS, SPARK IGNITION, 5 TONS OR LESS 87043120	1.1	72	NO	20
8	ONIONS FOR FOOD (GREEN OR DRY RIND), FRESH OR CHILLED 07031011	1.0	1635153.9	KG	73
9	Smartphones 85171300	0.8	3917	NO	5
10	FERRO-SILICO-MANGANESE 72023000	0.8	959000	KG	100

Source : Information & e Government Authority, Kingdom of Bahrain

0	6	2	0	2	4
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d) Top 10 items of export to India

S No	Commodity (8 Digit Hs Code)	Value (Us \$ Million)	Quantity	Unit Of Measurement	% Share In The Total Export Of The Commodity
1	UNWROUGHT ALUMINIUM ALLOYS 76012000	7.2	2547413	KG	3
2	WASTE AND SCRAP OF TINNED IRON OR STEEL 72043000	6.1	15549	T	99
3	COPPER WASTE AND SCRAP 74040000	4.8	600	T	48
4	FERROUS PRODUCTS FROM THE DIRECT REDUCTION OF IRON ORE 72031000	1.9	5500000	KG	12
5	METHANOL (METHYL ALCOHOL) 29051100	1.6	6934591	L	16
6	ARTIFICIAL CORUNDUM 28181000	0.9	1260000	KG	31
7	OTHER WASTE AND SCRAP OF IRON AND STEEL 72044900	0.6	750	T	100

8	Waste and scrap of lead-acid accumulators; spent lead-acid accumulators 85491100	0.6	637	T	100
9	ALUMINIUM WASTE AND SCRAP 76020000	0.5	239	T	100
10	OLD NEWSPAPERS 47079010	0.5	4705950	KG	100

Source : Information & e Government Authority, Kingdom of Bahrain

e) Potential item of imports from India

S No	Commodity (6 Digit HS code)	Rationale (Max 200 words)
1	Engineering Goods	In view of upcoming Infrastructure and energy projects including renewable Energy in Bahrain, there is a considerable scope to increase export of Engineering goods & project exports. There is export target of USD 233.9 million for engineering goods in FY 2024-25.
2	Pharmaceuticals (300220)	India's share in Bahrain's pharma market has remained less than 2% of its import. Patented medicines and foreign drug companies dominate the Bahraini pharmaceutical market. However, the generic drug sector is expected to grow as the government is looking to introduce mandatory health insurance scheme and control costs. This provides Indian pharma companies opportunity to make inroads in Bahraini market. Recognition of the Indian Pharmacopoeia (IP) taken up by the Mission and the proposed annex to the MoU in Healthcare Sector promote to promote trade of pharmaceutical products may help in boosting the pharma exports .
3.	Electronic Goods (including mobile phone)	Smartphones are the single largest export items from China to Bahrain which is the largest exporting country to Bahrain. Similarly, other electronic goods constitute important part of Chinese export basket to Bahrain. With India emerging as hub for Smartphones and other electronic goods , there is considerable scope to increase our export of these products to Bahrain. Last year (2023-24), we realized USD 157.3 million export under this category which is 1144% of export target of USD 13.8 million. This trend may continue with sustained efforts.
4	Jewellery of gold (71131910)	Gold jewellery is among top ten import items of Bahrain of which our share last year was only 11%. However, considerable amount of Indian jewellery is coming through UAE which captures 54% of Bahraini market. There is scope to increase our direct export to Bahraini market given popularity of Indian designs and craftsmanship.
5	Organic and processed food products	There is considerable scope to increase export of organic food, processed cereals, protein bars, healthy beverages, dairy products etc.

B. Qualitative

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Month:

a. Alerts on customs tariff changes:

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
NIL during the period							

b. Alerts on non tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.):

S.No	Notification no./ date	Measure	Effective from	Remarks if any
NIL during the period				

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
NIL during the period					

d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
NIL during the period					

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
NIL during the period					

2. Feedback

a). Feedback from major Indian Industries/ other commercial concerns and Indian trade visitors to Bahrain.

S No.	Name of Business House	Activity Sector	Trade barriers Issues if any	General Feed Back (Max 200 words)

NIL during the period

b). Feedback from major trade activities including logistic events (trade fairs/ tourism events/ BSM including Indian participation) -

S No.	Activity (Trade fair)	Date and Venue	Name(s) of large / key participants	Feedback received
1	Mango festival at Al Jazira supermarket	06 June 2024	- Mr. Ravi Kumar Jain (Second Secretary)	Al Jazira Supermarket organized Mango Fest from 06-12 June 2024. 36 varieties of Mangoes were displayed from various countries including India.
2	Inauguration of Odisha wall at the Consular Hall	25 June 2024	- Ambassador Shri Vinod K. Jacob - Mr. Ravi Kumar Jain (Second Secretary) - Mr. Rajendra Kumar Meena (Attache)	Ambassador H.E. Mr. Vinod K. Jacob inaugurated the Odisha State Tourism and ODOP walls at the Consular hall of the Embassy in presence of members of Odiya community living in Bahrain.

c). Feedback from local commercial visitors to trade fairs in India, including under BSM / local commercial establishments,

No	Activity (trade fair)	Date and Venue	List of large / key participants from Bahrain	Number of Business Visa issued	Feed Back received (Max 200 words)
NIL during the period					

D) Total business visa issued during the month of June, 2024 – 7

3. Trade & investment:

a. Significant Trends in trade & investment

S No	Category	Details of Significant Trends (200 Words)
1	Trade in Goods	I) Global Trends for the period (June 2023 to June 2024) ◆ Fall in Global Imports by Bahrain: -4% ◆ Fall in Global Exports by Bahrain: -12%

		<p>II) Trends in Trade with India (June 2023 to June 2024)</p> <ul style="list-style-type: none"> ◆ Rise in Import from India :12% ◆ Rise in Export to India : 2% <p>III) Monthly Global Trends for Bahrain (May 2024 to June 2024)</p> <ul style="list-style-type: none"> ◆ Rise in Import by Bahrain: 0% ◆ Fall in Export by Bahrain: -5% <p>IV) Monthly Trends with India (May 2024 to June 2024)</p> <ul style="list-style-type: none"> ◆ Fall in Imports from India: -13% ◆ Fall in Exports to India: -29% <p>(Sources: https://www.data.gov.bh/en/ResourceCenter)</p>
2	Trade in Services	-----
3	Investment	<p>Total cumulative Indian investment in Bahrain stands roughly at USD 1.6 billion in (Q1) 2024. India is the 6th largest investor in Bahrain. (Source: EDB). There are about 7521 Indian companies registered in Bahrain, some with partnership. (Source : NV Ref 424/2020:MOFA,Bahrain) as on 22nd October 2020</p> <p>2) As per RBI/DIPP statistics, cumulative FDI equity inflows from Bahrain into India have registered marked increase in recent years [US\$ 186.57 mn from APRIL 2000 TO March 2024) Source : (https://dipp.gov.in/publications/fdi-statistics)</p>

b. Opportunities for investments/assets on offer/major company divestment

S.No.	Sector Name (List attached)	Particulars of the asset/company	Contact details
Nil			

c. Information on tender Notice for projects and procurement's of Interest to Indian Project exporters/ suppliers (USD15 million & above):

S.No.	Tender/procurement notice No and date	Sector	Value of tender/procurement
Nil			

(Tender notifications are available on: (<http://www.tenderboard.gov.bh>))

c. Trade Queries for Import / Export

No.	Enquiry originator	Products	Nature (Import/Export)	Action Taken (Max.200 words)
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1	Indian Companies (attached at Annexure -I)	Mixed	Export	The Mission has received 209 trade queries from India during June 2024 . All the queries have been replied. The queries were mainly on food, ceramic & tiles, spices, pharmaceutical etc.
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4. Important India related statements of commercial significance by political leader, think tanks, chambers, associations etc. Significant stories/features on India related trade, Investment, services and logistic sector, publications in foreign journals/details etc.

(i) (Gulf Daily News 01.06.2024) India beats economic growth estimates: India's economy grew at a faster-than-expected pace of 7.8 per cent year-on-year in the first three months of 2024, helped by a strong performance in the manufacturing sector, and economists expect the momentum to continue this year.

(ii) (The Daily Tribune 06.06.2024) India supporting 65 community projects in Maldives worth \$23 m: India is supporting 65 community development projects worth \$23 million in the Maldives and steady progress has been achieved in implementing them, the Indian mission said here on 30.05.2024.

(iii) (Gulf Daily News/The Daily Tribune 08.06.2024) Indian central bank holds interest rates: The Reserve Bank of India (RBI) kept its key interest rate unchanged on 07.06.2024 in a widely expected move as robust economic growth continues to provide space to focus on bringing down inflation towards its medium- term target of four per cent.

(iv) ((The Daily Tribune/Al Bilad 14.06.2024) Embassy live-streams new Indian Government's swearing-in ceremony: The swearing-in ceremony of the newly elected Government of the Republic of India took place in New Delhi on 9 June 2024. To celebrate this historic event, the Embassy of India, Bahrain live-streamed the ceremony at its premises.

(v) (The Daily Tribune 16.06.2024) Hyundai files for India unit IPO: report: South Korean automaker Hyundai has filed for an initial public offering for its India unit in what may be among the country's biggest stock market debuts. The company plans to offer 142.2 million shares or 17.5 percent of Hyundai Motor India as part of the IPO, Bloomberg News reported.

(vi) (BNA 18.06.2024) Omani Foreign Minister discusses bilateral relations with his Indian counterpart: His Excellency Sayyid Badr bin Hamad Al Busaidi, Minister of Foreign Affairs of the Sultanate of Oman, today made a phone call with the Minister of External Affairs of the Republic of India, His Excellency Dr. Jaishankar. During the call, according to the Oman News Agency, they discussed bilateral relations between the two countries and the common determination to strengthen the economic partnership between them in various fields.

(vii) (BNA 23.06.2024) India and Bangladesh sign agreements to enhance economic relations and cooperation in the maritime field: India and Bangladesh on 22.06.2024 strengthened a future vision to expand cooperation in several new areas and signed a set of agreements, including strengthening relations in the maritime field and the "blue economy", related to the exploitation and conservation of the marine environment.

(viii) (Gulf Daily News 25.06.2024) India buys record amount of sunflower oil: Indian bought a record 500,000 tonnes of sunflower oil for June delivery, as competition between leading suppliers Russia and Ukraine made it cheaper than soyoil and palm oil, two leading buyers and a customs official said. Higher

sunflower oil purchases by the world’s biggest importer of vegetable oils will help to reduce sunflower oil inventories in the Black Sea region and lift sunflower oil prices.

(ix) (The Daily Tribune 27.06.2024) Odisha State Tourism and ODOP walls inaugurated at Indian Embassy: Ambassador of India, His Excellency Shri Vinod K. Jacob, inaugurated the Odisha State Tourism and One District One Product (ODOP) walls at the Consular hall of the Embassy in the presence of members of Odiya Community living in Bahrain. These walls highlight touristic attractions as well as exquisite products identified under ODOP scheme, of the state of Odisha. On the occasion, Ambassador Jacob spoke in Odiya and also thanked the Odiya community for assisting the Embassy in sourcing the ODOP items.

(x) (The Daily Tribune 29.06.2024) India’s overseas assets increased more than its foreign liabilities in FY24: RBI data: India’s financial position with the rest of the world improved over the year. The country increased its overseas assets more than it increased its foreign liabilities, largely due to a rise in reserve assets, according to a data by Reserve Bank of India. During the financial year 2023-24, the net claims of non-residents on India decreased by USD 5.5 billion.

5. Details of trade research, information dissemination activity of the commercial wing

S. No	Nature of activity (trade research, information dissemination, seminars etc) (Max 200 words)	Details of Seminar conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research(title of report executive summary, date of publication) (Max 200 words)
Nil			

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year(2022-2023)	RE for current financial year	Amount Utilized	Details of Activity (Max 200 words)
Rs 1,00,000 (Funds provided in Trade Promotion, MOCI)			
Rs 3,00,000 Funds provided by MEA for Market Expansion Activity		Rs. 23,327.00	Expenditure towards Karnataka ODOP Wall in the Consular hall of the chancery.
Rs 2,00,000 Funds provided in State facilitation			

7. Action taken on previous JWGs’ Joint Commissions, Sub-Commissions etc. (issues that Mission had follow up with host Government):

S No.	Details of JWG/JEC with date & Venue	Action Point (Max 200 words)	Action Taken (Max 200 words)
NIL			

8. Complaints from foreign buyer/supplier on quality and trade dispute:

	Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
1	Lari Trading Center WLL	Manama, Bahrain	Milan Seeds Corporation Ltd	They have made USD 4960 payment as advance but the exporter is neither supplying goods nor refunding the advance payment.	Embassy of India 24.06.2024	Send mail to M/s Milan Seeds Corporation Ltd to settle the matter amicably.

9. Complaints of Indian exporter/importer: -

	Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
1	JAS Engineers	Bahrain Sugar Refinery WLL	Outstanding payment of USD 5418 was not paid by the buyer against the goods exported.	Embassy of India 06.06.2024	Mission had a telephonic discussion with M/s Bahrain Sugar Refinery WLL and it was informed that the payment is delayed only due to change of their management. They are in the process of resolving the issues and are waiting for the funds from new management in Oman and will settle the matter amicably once the fund is received.
2	Ziffe Exports Private limited	RegalPlus General trading (UAE)	Outstanding payment of AED 170,000 was not paid by the buyer against the goods exported and the company personals are	Embassy of India 24.06.2024	Mission had tried several times to contact the company personals with the given contact number by M/s Ziffe Exports Private limited, unfortunately the numbers are

			hiding in Bahrain.		unreachable.
3.	Allied Metallurgical Products Pvt Ltd.	URM Trading llc	Outstanding payment of USD 67.50 was not paid by the buyer against the goods exported.	Embassy of India 24.06.2024	It has been informed that M/s URM Trading llc has shut down their operations. The complainant has requested for the verification of M/s URM Trading llc. Mission forwarded the request to BCCI and sent the reply mail received from BCCI to M/s Allied Metallurgical Products Pvt Ltd.

10. Any other issues for importance (Max 500 words)

(i) **China deepens ties with Bahrain:** China is exploring the possibility of signing a separate Free Trade Agreement (FTA) with Bahrain while continuing its efforts to finalize a comprehensive FTA with entire Gulf Corporation Council (GCC). The Chinese government also expressed interest in granting visa exemptions to Bahraini citizens holding ordinary passports.

(ii) The Bahrain Chamber signed a Memorandum of Understanding with the China Council for the Promotion of International Trade (CCPIT) on 25.06.2024, enhancing their partnership and advancing mutual interests. First Vice Chairman of the Bahrain Chamber, Khalid Najibi, signed the agreement during a meeting with a Chinese delegation led by Vice Chairman of CCPIT -Jiangsu, Cong Sufeng, at the chamber's headquarters.

(iii) **Bahrain to host 12th World Small and Medium Enterprises Day Summit on 27.06.2024:** It is held in collaboration with the Ministry of Industry and Commerce, the Chinese Embassy in Bahrain, the Bahraini-Chinese Friendship Society, and the United International Small and Medium Enterprises Organisation (UNISMO). The summit will provide a platform for bilateral investment meetings, allowing Bahraini and Chinese investors to explore potential partnerships and joint ventures. Additionally, the forum will witness the signing of cooperation agreements and the launch of initiatives aimed at strengthening the financial and business sectors in both countries.

This issues with the approval of Ambassador.

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Second Secretary (Commerce)
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