



**High Commission of India
Nicosia**

**ECONOMIC AND COMMERCIAL REPORT
For the month of July 2024**

No. NIC/201/01/2024
REPORTING PROFORMA FOR COMMERCIAL WINGS

Name of the Mission(Country): High Commission of India, Cyprus

1. Trends in Bilateral trade and investment
(EUR (€) – January- April 2024)

(i) Bilateral Trade

| 2024 | Export Jan-Apr | Import Jan- Apr | Trade Balance | Growth % of export (y-o-y) | Growth % of import (y-o-y) |
|--------------------------------------|-------------------|--------------------|------------------|-------------------------------|-------------------------------|
| Cyprus Trade with India (€) | 9,388,861 | 25,904,064 | (-)16,515,203 | 6.03% | -19.49% |
| Cyprus Total Global Trade (€) | 1,196,094,469 | 3,623,916,041 | (-)2,427,821,572 | -4.49% | -17.30% |

(Source: Statistical Service of Cyprus)

(ii) Top 10 items of Import from India

(in EURO – actual amount)

| HS | Commodity | Jan- Apr | % Growth | % share in Total Imports |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------|--------------------------|
| 29 | ORGANIC CHEMICALS | 10,153,451 | -29.56% | 39.20% |
| 30 | PHARMACEUTICAL PRODUCTS | 2,531,929 | 34.01% | 9.77% |
| 85 | ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES | 1,585,645 | 5.44% | 6.12% |
| 69 | CERAMIC PRODUCTS | 1,391,872 | 14.00% | 5.37% |
| 03 | FISH AND CRUSTACEANS, MOLLUSCS AND OTHER AQUATIC INVERTEBRATES | 1,204,249 | 0.38% | 4.65% |
| 73 | ARTICLES OF IRON OR STEEL | 1,198,189 | 27.01% | 4.63% |
| 10 | CEREALS | 688,380 | -7.48% | 2.66% |
| 40 | RUBBER AND ARTICLES THEREOF | 634,790 | -19.86% | 2.45% |
| 72 | IRON AND STEEL | 515,094 | 61.66% | 1.99% |
| 61 | ARTICLES OF APPAREL AND CLOTHING ACCESSORIES, KNITTED OR CROCHETED | 485,287 | -50.97% | 1.87% |

(Source: Statistical Service of Cyprus)

(iii) Top 10 items of Imports from the World

(in EURO – actual amount)

| HS | Commodity | Jan-Apr | % Growth | % share in Total Imports |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------|--------------------------|
| 27 | MINERAL FUELS, MINERAL OILS AND PRODUCTS OF THEIR DISTILLATION; BITUMINOUS SUBSTANCES; MINERAL WAXES | 759,426,758 | 9.96% | 20.96% |
| 87 | VEHICLES OTHER THAN RAILWAY OR TRAMWAY ROLLING STOCK, AND PARTS AND ACCESSORIES THEREOF | 296,310,303 | -8.93% | 8.18% |
| 84 | NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF | 219,747,332 | 6.18% | 6.06% |
| 85 | ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES | 210,527,351 | 9.21% | 5.81% |
| 30 | PHARMACEUTICAL PRODUCTS | 167,617,657 | 11.04% | 4.63% |
| 89 | SHIPS, BOATS AND FLOATING STRUCTURES | 165,780,732 | -85.27% | 4.57% |
| 39 | PLASTICS AND ARTICLES THEREOF | 90,955,467 | 6.44% | 2.51% |
| 33 | ESSENTIAL OILS AND RESINOIDS; PERFUMERY, COSMETIC OR TOILET PREPARATIONS | 80,269,202 | 29.76% | 2.21% |
| 72 | IRON AND STEEL | 77,346,307 | 0.51% | 2.13% |
| 88 | AIRCRAFT, SPACECRAFT, AND PARTS THEREOF | 74,052,294 | 2151.86% | 2.04% |

(Source: Statistical Service of Cyprus)

(iii) Top 10 items of Export to India

(in EURO – actual amount)

| HS | Commodity | Jan- Apr | % Growth | % share in Total Exports |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|--------------------------|
| 74 | COPPER AND ARTICLES THEREOF | 2,929,992 | 75.05% | 31.21% |
| 76 | ALUMINIUM AND ARTICLES THEREOF | 2,011,445 | 4.89% | 21.42% |
| 72 | IRON AND STEEL | 1,743,088 | -32.28% | 18.57% |
| 84 | NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF | 1,033,623 | 72.48% | 11.01% |
| 93 | ARMS AND AMMUNITION; PARTS AND ACCESSORIES THEREOF | 883,685 | 83.43% | 9.41% |
| 47 | PULP OF WOOD OR OF OTHER FIBROUS CELLULOSIC MATERIAL; RECOVERED (WASTE AND SCRAP) PAPER OR PAPERBOARD | 470,949 | -64.94% | 5.02% |
| 85 | ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES | 174,820 | 1491.44% | 1.86% |
| 23 | RESIDUES AND WASTE FROM THE FOOD INDUSTRIES; PREPARED ANIMAL FODDER | 54,500 | ----- | 0.58% |
| 39 | PLASTICS AND ARTICLES THEREOF | 28,560 | -72.91% | 0.30% |
| 30 | PHARMACEUTICAL PRODUCTS | 22,514 | ----- | 0.24% |

*(Source: Statistical Service of Cyprus)***(iv) Top 10 items of Export to World**

(in EURO – actual amount)

| HS | Commodity | Jan-Apr | % Growth | % share in Total Exports |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------|--------------------------|
| 27 | MINERAL FUELS, MINERAL OILS AND PRODUCTS OF THEIR DISTILLATION; BITUMINOUS SUBSTANCES; MINERAL WAXES | 35,3782,588 | 45.35% | 29.58% |
| 89 | SHIPS, BOATS AND FLOATING STRUCTURES | 192,543,322 | -56.19% | 16.10% |
| 30 | PHARMACEUTICAL PRODUCTS | 140,626,918 | 12.46% | 11.76% |
| 04 | DAIRY PRODUCE; BIRDS' EGGS; NATURAL HONEY; EDIBLE PRODUCTS OF ANIMAL ORIGIN, NOT ELSEWHERE SPECIFIED OR INCLUDED | 121,394,467 | 5.30% | 10.15% |
| 85 | ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES | 49,966,922 | 103.02% | 4.18% |
| 33 | ESSENTIAL OILS AND RESINOIDS; PERFUMERY, COSMETIC OR TOILET PREPARATIONS | 37,515,887 | -18.72% | 3.14% |
| 88 | AIRCRAFT, SPACECRAFT, AND PARTS THEREOF | 36,063,000 | 1873.17% | 3.02% |
| 84 | NUCLEAR REACTORS, BOILERS, MACHINERY AND MECHANICAL APPLIANCES; PARTS THEREOF | 27,148,779 | 7.21% | 2.27% |
| 07 | EDIBLE VEGETABLES AND CERTAIN ROOTS AND TUBERS | 19,031,735 | 6.90% | 1.59% |
| 99 | UNCLASSIFIED TRADE | 18,168,394 | -5.62% | 1.52% |

(Source: Statistical Service of Cyprus)

(V) Top 5 competitors of India's top 5 exports

| HS | Commodity | Competitors | |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|
| 29 | ORGANIC CHEMICALS | 1. | CHINA |
| | | 2. | SAUDI ARABIA |
| | | 3. | NETHERLANDS |
| | | 4. | ITALY |
| | | 5. | GERMANY |
| 30 | PHARMACEUTICAL PRODUCTS | 1. | GREECE |
| | | 2. | GERMANY |
| | | 3. | NETHERLANDS |
| | | 4. | SWITZERLAND |
| | | 5. | BELGIUM |
| 85 | ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES | 1. | GREECE |
| | | 2. | CHINA |
| | | 3. | GERMANY |
| | | 4. | NETHERLANDS |
| | | 5. | ITALY |
| 69 | CERAMIC PRODUCTS | 1. | SPAIN |
| | | 2. | ITALY |
| | | 3. | GREECE |
| | | 4. | CHINA |
| | | 5. | AUSTRIA |
| 03 | FISH AND CRUSTACEANS, MOLLUSCS AND OTHER AQUATIC INVERTEBRATES | 1. | GREECE |
| | | 2. | NETHERLANDS |
| | | 3. | NORWAY |
| | | 4. | INDONESIA |
| | | 5. | FRANCE |

(Source: Statistical Service of Cyprus)

(v) Potential products of exports for India

| S. No | HS code | Rationale |
|-------|------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| 1 | 27 MINERAL FUELS, OILS & PRODUCT OF THEIR DISTILLATION;ETC | Total Cyprus Imports for the period Jan – Apr were in the value of Euro 750 million, while imports from India were 927 euro |
| 2 | 87 VEHICLES O/T RAILW/TRAMW ROLL-STOCK, PTS & ACCESSORIES | Total Cyprus Imports for the period Jan – Apr were in the value of Euro 296 million, while imports from India were 18,581 euro |
| 3 | 84 MACHINERY, BOILERS, MECHANICAL APPLIANCES, ENGINES, PTS | Total Cyprus Imports for the period Jan – Apr were in the value of Euro 220 million, while imports from India were 449,147 euro |
| 4 | 85 ELECTRICAL MCHY EQUIP PARTS THEREOF; SOUND RECORDER ETC | Total Cyprus Imports for the period Jan – Apr were in the value of Euro 210 million, while imports from India were 1,585,645 euro |
| 5 | 30 PHARMACEUTICAL PRODUCTS | Total Cyprus Imports for the period Jan – Apr were in the value of Euro 168 million, while imports from India were 2,531,929 euro |

(Source: Statistical Service of Cyprus)

(vi) Bilateral Investment

| S. No | Name of company | Sector (HS codes where available) | Amount (Euro) |
|-------|-----------------|-----------------------------------|---------------|
| | NIL | NIL | NIL |

(vii) Global Investment

| S. No | Name of company | Sector (HS codes where available) | Amount (Euro) |
|-------|-----------------|-----------------------------------|---------------|
| | | | |

(viii) Significant Trends in trade and investment

| S. No | Details of significant trends | Analysis |
|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES (HS: 85) | There has been a significant increase ELECTRICAL MACHINERY AND EQUIPMENT AND PARTS THEREOF; SOUND RECORDERS AND REPRODUCERS, TELEVISION IMAGE AND SOUND RECORDERS AND REPRODUCERS, AND PARTS AND ACCESSORIES OF SUCH ARTICLES (HS: 85) as last year the trade between Cyprus and India was only 10,985 euro for the period of January – April 2023. Therefore, there was an increase of 1491.44% |
| 2 | RESIDUES AND WASTE FROM THE FOOD INDUSTRIES; PREPARED ANIMAL FODDER(HS:23) PHARMACEUTICAL PRODUCTS(HS:30) | There has been a significant increase on RESIDUES AND WASTE FROM THE FOOD INDUSTRIES; PREPARED ANIMAL FODDER(HS:23) and PHARMACEUTICAL PRODUCTS(HS:30), exports to India as last year there has been no trade between Cyprus to India for these products for the period of January- April 2023. |

2. Important India related statements of commercial significance by political leaders; think tanks, chambers, associations etc:

On 01st July 2024, Mr. Manish, High Commissioner of India to Cyprus had a meeting with Dr. Athena Michaelidou, Minister of Education, Sport and Youth and discussed ways to enhance bilateral relations in Higher Education.

On 01st July 2024, Mr. Manish, High Commissioner of India to Cyprus had a lunch meeting with Mr. Philippos Soseilos, CEO of PwC, Mr. Chrysilios Pelekanos, President of Cyprus – India Business Association and Mr. Keshav Doolar, Tax Advisory, PwC and discussed ways to enhance business collaboration and boost trade for sustainable growth between the two countries

On 02nd July 2024, Mr. Manish, High Commissioner of India to Cyprus had a meeting with Mr. Pavlos Phokas, Commercial Director, Multimarine Services Ltd.

On 02nd July 2024, Mr. Manish, High Commissioner of India to Cyprus had a meeting with Mrs. Marina Hadjimanoli, Shipping Deputy Minister. They discussed ways to enhance collaboration in the Shipping Sector.

On 03rd July 2024, Mr. Manish, High Commissioner of India to Cyprus attended the 12th Invest Cyprus International Investment Awards.

On 04th July 2024, Mr. Manish, High Commissioner of India to Cyprus had a meeting with Mr. George Papanastasiou, Minister of Energy, Commerce and Industry and discussed bilateral economic relations and ways to increase trade ties between India and Cyprus.

On 05th July 2024, Mr. Manish, High Commissioner of India to Cyprus had a meeting with Mr. Marios Tannousis, CEO of Invest Cyprus and discussed ways in further strengthening the business and investment relations between Cyprus and India.

On 08th July 2024, Mr. Manish, High Commissioner of India to Cyprus had a meeting with Prof. Stephanie Lulhe Shaelou, Head of school of Law and Dr. Maria Tatsiou, Lecturer, UClan Cyprus University.

On 09th July 2024, Mr. Manish, High Commissioner of India to Cyprus had a meeting with Ms. Marina Zevedeou, President of WICCI and Ms. Elena Tanou, Honorary President of WICCI.

On 19th July 2024, Mr. Manish, High Commissioner of India to Cyprus had a meeting with Mr. George Mais, President of Pafos Chamber of Commerce & Industry. The meeting was also attended by Mr. Chysis Chrysanthou, Vice President, Mr. Lefteris Aristodimou, Honorary Secretary of the Chamber, Mr. Andreas Papantoniou, Board Member and Mr. Stylianou Marinos, Director of Pafos Chamber. The President of the Chamber, Mr. Mais and Mr. Manish discussed in detail the deepening of the relations between the two countries as well as the prospects of cooperation between the business community of Paphos and the business community of India.

On 25th July 2024, Mr. Manish, High Commissioner of India to Cyprus had a meeting with Prof. Stavros Malas, President of The Cyprus Institute.

Market access:

The Director General for Trade of the European Commission in Brussels issues notifications of investigations based on the complaints of the specific industries in various EU countries. The status of the current measures/investigations on India can be accessed on the links:

- EU Tariffs: <https://madb.europa.EU/madb/euTariffs.htm>
- TBT: <http://trade.ec.europa.EU/tdi/completed.cfm> <http://ec.europa.EU/growth/tools-databases/tbt/en/>
- RASFF: https://ec.europa.EU/food/safety/rasff_en
- <https://webgate.ec.europa.EU/rasffwinebopsdow/portal/?event=SearchForm&cleanSearch=1>
- Taxation and Customs union: http://ec.europa.EU/taxation_customs/index_en.htm
- Taric Database (Trade Tariffs): https://ec.europa.EU/taxation_customs/dds2/taric/taric_consultation.jsp?Lang=en

- a. Alerts on tariff changes, non-tariff barriers (SPS/ TBT measures, import and export procedures/restrictions/ prohibitions/ licensing etc); trade policy developments:

| S. No | Notification no. and date or other references | Details (including HS code) | Effective from |
|-------|-----------------------------------------------|-----------------------------|----------------|
| | NIL | NIL | NIL |

- b. Alerts on Trade Defense Measures taken by respective country: (Safeguards including special safeguard, antidumping, CVD or Anti- subsidy)

<https://eur-lex.europa.eu/search.html?lang=en&text=TRADE+BARRIER&qid=1592639361096&type=quick&scope=EURL&sortOne=DD&sortOneOrder=desc&sortOneOrder=desc&page=2#SearchCriteriaPanel>

| S. No | Notification no. and date or other references | Details (including HS code) | Effective from |
|-------|-----------------------------------------------|-----------------------------|----------------|
| | | | |

General Barriers to FDI in Cyprus

1. A significant amount of troubled assets remains in the economy. These assets are managed outside the banking sector by credit acquiring and credit-servicing companies. While the supervision of credit acquiring companies has been strengthened, there are still challenges related to their operating environment.

2. Achieving environmentally sustainable economic growth is still a key challenge. Cyprus is among the Member States with the highest greenhouse gas emissions per person. With its existing measures, it will fall 15 pps short of its effort sharing reduction target of - 24% compared to its 2005 base year emissions. High dependence on imported oil, which makes up around 85.6% of the country's energy mix, is the main cause of higher emissions and exposes Cyprus to price fluctuations on the international oil market.

3. Cyprus is lagging behind in the digital transition. Cyprus ranks among the lowest in the Commission's Digital Economy and Society Index (DESI) Report for 2022. Notably, while Cyprus is performing better in digital public services than in the other DESI dimensions, it is lagging behind in the categories 'fixed very high capacity network coverage', 'basic digital skills', 'shortages of information communications technology specialists' and 'relatively high broadband price'

4. Russia is Cyprus' second most important tourist market after the UK. Its share of total tourist arrivals and revenues hovered around 20%.

5. Cyprus' exports to Russia include information communication technology, accounting, consulting, as well as shipping and transport services, which accounted for 17.5% of total exports of services in 2020. The disconnection of several Russian Banks from the Society for Worldwide Interbank Financial Telecommunications (SWIFT), as well as the negative impact of sanctions on Russian companies are expected to negatively affect these sectors.

Source: COMMISSION STAFF WORKING DOCUMENT 2022 Country Report - Cyprus, Brussels, 23.5.2022, https://commission.europa.eu/system/files/2022-05/2022-european-semester-country-report-cyprus_en.pdf

- c. Feedback from major Indian industries/ other commercial concerns set-up-in that country and Indian trade visitors to that country

| S. No | Name of business house | Activity sector | Trade barrier issues if any (including HS code) | General Feedback |
|-------|------------------------|-----------------|-------------------------------------------------|------------------|
| | NIL | NIL | NIL | NIL |

- d. Feedback on major trade fairs/BSM including Indian participation (whether or not supported by MAI funds):

| S. No | Particulars of trade Fair, dates etc | Number of participants from India | List of large participants | Feedback received |
|-------|--------------------------------------|-----------------------------------|----------------------------|-------------------|
| | N/A | | | |

- e. Feedback from local commercial visitors to trade fairs in India, including under BSM. Number of Business Visas issues:

| S. No | Particulars of trade Fair, dates etc | Number of participants from India | List of large participants | Number of Business Visas Issued * | Feedback received |
|-------|--------------------------------------|-----------------------------------|----------------------------|-----------------------------------|-------------------|
| | | | | 1 | NIL |

*Total physical visas issued during July 2024

1. Investment:

- a. Opportunities for investments/ assets on offer/major company divestment:

1. Cyprus Investment Promotion Agency (CIPA)

Address: 9, Makariou III Ave., Severis Building, 4th Floor, 1065 Nicosia, Cyprus

Tel: +357 22 441133

Fax: +357 22 441134

Email: info@investcyprus.org.cy

For further information, refer to Invest Cyprus through www.projectbank.org.cy

2. Association of Large Investment Projects (in association with CCCI)

Address: 38, Grivas Dhigenis Ave. & 3, Deligiorgis Str., P.O.Box 21455, 1509 Nicosia

Tel: +357 22889800, **Fax:** +357 22669048, **Email:** bigprojects@ccci.org.cy

| S. No | Particulars of the asset/ company | Contact details |
|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | <p>Project: First Electric Ltd Location: Larnaca Description: First Electric Ltd is the first Independent Power Producer in Cyprus looking for a strong and reliable financing/investment partner with whom it can realise the full potential of the following projects: construction and subsequent operation of a fully developed heavy fuel oil fired 49.9MW power plant located in Larnaca district, a large liberasing energy market and expansion and operation of a waste management and treatment plant, a renewable energy cogeneration power plant of 4.5MW, 20t/d biodiesel plant. Developer: Vouros Power Industries.</p> | <p>Address 5 Methonis Street,Lykavitos 1070 Nicosia Tel: +357 22517800 Fax: +357 22517801 Email: power@vouros.eu</p> |
| | <p>Project: Aristo Eagle Pine Golf Resort Location: Ayios Amvrosios, Paramali and Sotira villages, Limassol Description: Set back from the coast away from life’s hustle and bustle, the Eagle Pine Golf Resort brings the pleasures of peace, tranquillity, fresh air and a drier and more pleasant climate. Located around the quaint villages of Ayios Amvrosios, Paramali and Sotira, Eagle Pine Golf Resort lies north-west of the city of Limassol and is set to become a landmark in the area. The 18-hole golf course will attract golfers seeking a total golfing experience. Known for its hybrid plan, it will offer traditionalists the opportunity to meet the challenges of strategically placed sand pits and waterways. Designed to make full use of natural features and hazards such as pine forest, shrubs and gentle waterways, its environmental diversity will give the course its unique character. A well-designed clubhouse will provide the perfect platform after an eventful game of golf.</p> | <p>Address: 9, Makariou III Ave., Severis Building, 4th Floor, 1065 Nicosia, Cyprus Tel: +357 22 441133 Fax: +357 22 441134 Email: info@investcyprus.org.cy</p> |
| | <p>Project: Athena Medical Centre Location: Nicosia Description: A unique, professional, state-of-the-art medical centre in the heart of Nicosia, on the main by-pass of Nicosia, close to the main highways, within easy reach from the whole of the island. Its purpose is to provide professional medical treatment to both local and foreign patients, with emphasis on Medical Tourism in cooperation with local and foreign specialists and hoteliers. The Centre was designed by a group of architects and doctors to create a modern environment of well-functioning professional spaces and provide ample parking space with three</p> | <p>Address: 9, Makariou III Ave., Severis Building, 4th Floor, 1065 Nicosia, Cyprus Tel: +357 22 441133 Fax: +357 22 441134 Email: info@investcyprus.org.cy</p> |

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|-----------------------------------------------------------------------|--|
| underground parking areas to satisfy the needs of its daily visitors. | |
|-----------------------------------------------------------------------|--|

(Source: Association of Large Investment Projects)

b. Information on tender Notices for projects and procurements of interest to Indian project exports/suppliers (EUR (€))

- <https://www.eprocurement.gov.cy/epps/home.do>

| S. No | Tender procurement notice No and date | Sector | Value of tender/ procurement |
|-------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|
| 1. | K.O.99/24 Date: 01/07/2024 - 18/07/2024 | Supply of Laboratory reagents, Chemical reagents State Health Services Organization | 209,527 euro |
| 2. | Σ.Υ.4/24 Date: 01/07/2024 - 08/08/2024 | Supply of Blood-transfusion supplies, Medical equipments, pharmaceuticals and personal care products, Medical equipments Ministry of Health | 250,500 euro |
| 3. | ΤΥΠ2024/024/A/B Date: 02/07/2024 - 31/07/2024 | Supply of Networking, Internet and intranet software package, Software package and information systems, Servers Department of Information Technology Services | 100,000 euro |
| 4. | Φ.Υ.Υ.82/2024 (OAY), Φ.Υ.Υ.13.25.02.07.116 Date: 02/07/2024 - 18/07/2024 | Supply of Medicinal products for the alimentary tract and metabolism Ministry of Health | 128,040 euro |
| 5. | 227/2024 Date: 02/07/2024 - 31/07/2024 | Supply of Special footwear, Protective footwear, Outerwear, Occupational clothing, special workwear and accessories, Weatherproof clothing Electricity Authority of Cyprus | 399,000 euro |
| 6. | 13.25.05.2024.23 Date: 02/07/2024 - 24/07/2024 | Supply of Laboratory, optical and precision equipments (excl. glasses) State General Laboratory | 32,000 euro |
| 7. | K.O.120/24 Date: 02/07/2024 - 07/08/2024 | Supply of Medical equipments State Health Services Organization | 200,000 euro |
| 8. | 09/2024 Date: 02/07/2024 - 19/07/2024 | Supply of Lighting equipment and electric lamps DIMOS DROMOLAXIAS-MENEYOY | 22,000 euro |
| 9. | Φ.Υ.Υ. 67/2024 (OAY), Αρ.Φακ. Φ.Υ.Υ.13.25.02.08.195 Date: 03/07/2024 - 08/08/2024 | Supply of Antineoplastic agents Ministry of Health | 1,181,829 euro |
| 10. | 111/2024 Date: 03/07/2024 - 07/08/2024 | Supply of Street lamps, Road lights, Lighting equipment and electric lamps, Lighting systems Electricity Authority of Cyprus | 630,000 euro |
| 11. | ΔΙΑΜ/9/2024 Date: 03/07/2024 - 29/07/2024 | Supply of Lubricating oils and lubricating agents, Motor oils, Compressor lube oils, Turbine lube oils, Gear oils, Oils for use in hydraulic systems and other purposes Ministry of Defence | 138,800 euro |
| 12. | 80/2024 - ΥΥ, Φ.Υ.Υ 13.25.02.08.199 Date: 04/07/2024 - 08/08/2024 | Supply of Endocrine therapy medicinal products Ministry of Health | 1,080,658 euro |
| 13. | XHM(1)/015/2024 Date: 05/07/2024 - 22/07/2024 | Supply of Laboratory, optical and precision equipments (excl. glasses) | 64,000 euro |

| | | | |
|----|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| | | Cyprus University of Technology | |
| 14 | TAY 18/2024 Date: 05/07/2024 - 05/08/2024 | Supply of -Instruments for measuring flow, level and pressure of liquids and gases, Instruments for checking physical characteristics, Taps, cocks, valves and similar appliances Water Development Department | 328,100 euro |
| 15 | 01/2024 Date: 05/07/2024 - 29/07/2024 | Supply of Plastic products Larnaca Municipality | 68,000 euro |
| 16 | 13.25.20.2024.073.ΕΠ.ΗΜΥ Date: 05/07/2024 - 23/07/2024 | Supply of Colour graphics printers, Scanners, Photocopier maintenance services Department of Electrical and Mechanical Services | 32,000 euro |
| 17 | A.O. 40/24 Date : 05/07/2024 - 08/08/2024 | Supply of Medical consumables State Health Services Organization | 952,051 euro |
| 18 | 13.25.07.2024.22 Date: 08/07/2024 - 12/08/2024 | Supply of Gases State General Laboratory | 62,000 euro |
| 19 | K.O 103/24 Date: 08/07/2024 - 24/07/2024 | Supply of Medical equipments State Health Services Organization | 81,000 euro |
| 20 | 06/2024 Date: 08/07/2024 - 28/08/2024 | Supply of Professional services for the oil industry, Petroleum and distillates CYPRUS ORGANISATION FOR STORAGE AND MANAGEMENT OF OIL STOCKS (COSMOS) | 60,000 euro |
| 21 | EOAA 02/2024 Date: 08/07/2024 - 29/07/2024 | Supply of Water-treatment chemicals, Miscellaneous organic chemicals DISTRICT LOCAL GOVERNMENT ORGANIZATION OF LARNACA | 160,000 euro |
| 22 | Φ.Υ.Υ. 72/2024 (ΥΥ), Φ.Υ.Υ.13.25.02.14.110 Date: 09/07/2024 - 12/09/2024 | Supply of Enteral feeds Ministry of Health | 834,668 euro |
| 23 | Φ.Υ.Υ.13.25.02.14.111 Αρ.διαγ.Φ.Υ.Υ. 77/2024 (ΟΚΥΠΥ) Date: 09/07/2024 - 25/07/2024 | Supply of Reagent and contrast media Ministry of Health | 61,594 euro |
| 24 | UCY-2024-018-TEX Date: 10/07/2024 - 10/09/2024 | Supply of Seats, chairs and related products, and associated parts University of Cyprus | 882,000 euro |
| 25 | 13.25.02.02.111 Date: 11/07/2024 - 25/07/2024 | Supply of Medicinal products for the blood and blood-forming organs Ministry of Health | 110,888 euro |
| 26 | PIK 12/2024 Date: 11/07/2024 - 05/08/2024 | Supply of Television transmission apparatus without reception apparatus Cyprus Broadcasting Corporation | 150,000 euro |
| 27 | Φ .Υ.Υ.13.25.02.08.197 Φ.Υ.Υ 69/2024 (OAY) Date: 11/07/2024 - 29/08/2024 | Supply of Antineoplastic and immunomodulating agents Ministry of Health | 834,078 euro |
| 28 | 332/2024 Date: 11/07/2024 - 31/07/2024 | Supply of Chemical products, Various chemical products, Water-treatment chemicals, Carbonates Electricity Authority of Cyprus | 30,000 euro |
| 29 | ΔΙΑΜ/05/2024 Date: 12/07/2024 - 24/07/2024 | Supply of Cargo carriers, Wheels, parts and accessories, Mechanical spare parts for military vehicles Ministry of Defence | 42,016 euro |
| 30 | K.O.131/24 Date: 12/07/2024 - 12/09/2024 | Supply of Individual equipment, - Clothing, footwear, luggage articles and accessories | 200,859.50 euro |

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|----|------------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| | | | State Health Services Organization | |
| 31 | EKT 19/24 23/08/2024 | Date: 16/07/2024 | - Supply of Electric motors, generators and transformers, Interruptible power supplies, Electrical apparatus for switching or protecting electrical circuits, Insulated wire and cable, Electrical equipment and apparatus, Electrical machinery, apparatus, equipment and consumables; lighting, Lighting equipment and electric lamps, Electronic, electromechanical and electrotechnical supplies, Fans and air-conditioning appliances, Cooling and ventilation equipment, Condenser air-cooling systems Ministry of Education, Sports and Youth | 400,000 euro |
| 32 | 13.25.002.24.05 06/09/2024 | Date: 16/07/2024 | - Supply of Fire engines, Security, fire-fighting, police and defence equipment, Firefighting, rescue and safety equipment, Firefighting equipment, Fire suppression system | 23,000 euro |
| 33 | K.O.139/24 07/08/2024 | Date: 17/07/2024 | - Supply of Laboratory reagents, Chemical reagents State Health Services Organization | 41,052 euro |
| 34 | 300/2024 06/09/2024 | Date: 17/07/2024 | - Supply of Cable accessories, Conductors Electricity Authority of Cyprus | 416,375 euro |
| 35 | 345/2024 06/09/2024 | Date: 17/07/2024 | - Supply of Electricity distribution and control apparatus, Switch disconnector Electricity Authority of Cyprus | 375,000 euro |
| 36 | 346/2024 06/09/2024 | Date: 17/07/2024 | - Supply of Cable, wire and related products, Cable and related products Electricity Authority of Cyprus | 152,500 euro |
| 37 | ΔΤΔΕ (ΕΜ.ΛΚΑ) 18/07/2024 - 02/08/2024 | 14/2024 Date: | Supply of Construction materials and associated items, Grilles Public Works Department | 29,160 euro |
| 38 | ME 30-24 08/08/2024 | Date: 18/07/2024 | - Supply of Electronic equipment, Electromechanical equipment, Electrotechnical equipment, Network equipment, Local area network, Communications equipment, Measuring instruments, Checking and testing apparatus, Optical instruments, Miscellaneous evaluation or testing instruments Ministry of Education, Sports and Youth | 41,000 euro |
| 39 | 08/2023 | Date: 18/07/2024 - 12/08/2024 | Supply of Ships and boats, Inflatable craft Cyprus Marine and Maritime Institute | 140,000 euro |
| 40 | TAY 4/2024 10/09/2024 | Date: 19/07/2024 | - Supply of Earthmoving and excavating machinery, and associated parts, Repair, maintenance and associated services of vehicles and related equipment, Repair and maintenance services of motor vehicles and associated equipment Water Development Department | 740,000 euro |

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|----|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 41 | TAY 5/2024 Date: 19/07/2024 - 10/09/2024 | - Supply of Transport equipment and auxiliary products to transportation, Skip loaders, Repair, maintenance and associated services of vehicles and related equipment, Repair and maintenance services of motor vehicles and associated equipment Water Development Department | 720,000 euro |
| 42 | UCY-2024-037-TEX Date: 19/07/2024 - 24/09/2024 | - Supply of Seats, chairs and related products, and associated parts University of Cyprus | 92,000 euro |
| 43 | 21/2024 Date: 19/07/2024 - 19/08/2024 | - Supply of Prepared animal feeds for farm and other animals Agricultural Research Institute | 82,000 euro |
| 44 | AO43/24 Date: 22/07/2024 - 10/09/2024 | - Supply of Laboratory, optical and precision equipment (except glasses), Medical devices State Health Services Organization | 682,000 euro |
| 45 | K.O.149/24 Date: 22/07/2024 - 30/08/2024 | - Supply of Medical devices State Health Services Organization | 212,000 euro |
| 46 | D.O 63/2024 Date: 22/07/2024 - 12/08/2024 | - Supply of Radar devices, Electronic information systems, Radio tracking devices (radar) Cyprus' police | 43,700 euro |
| 47 | UCY-2024-067-EMA Date: 22/07/2024 - 10/09/2024 | - Supply of Laboratory, optical and precision equipment (except glasses), Optical instruments, Photographic equipment, Electric machines, devices, equipment and consumables; lighting, Submarines, Unmanned underwater vehicles, Security and firefighting equipment, policeman and defense equipment University of Cyprus | 40,000 euro |
| 48 | K.O.89/24 Date: 22/07/2024 - 09/08/2024 | - Supply of Medical devices State Health Services Organization | 218,700 euro |
| 49 | K.O.128/24 Date: 22/07/2024 - 09/08/2024 | - Supply of Medical devices State Health Services Organization | 200,000 euro |
| 50 | 299/20224 Date: 23/07/2024 - 28/08/2024 | - Supply of Cable fittings Electricity Authority of Cyprus | 32,000 euro |
| 51 | D.T.D.E. (E.M. L/SOU) 37/2024 Date: 23/07/2024 - 10/09/2024 | - Supply of Manhole frames, Manhole covers Department of Public Works | 20,000 euro |
| 52 | D.O 34/2024 Date: 23/07/2024 - 06/09/2024 | - Supply of Information, surveillance, target acquisition and reconnaissance systems, Electronic information systems Cyprus Police | 630,000 euro |
| 53 | A.O.34/24 Date: 24/07/2024 - 06/09/2024 | - Supply of Medical devices State Health Services Organization | 949,150 euro |
| 54 | MR. 140/24 Date: 24/07/2024 - 07/08/2024 | - Supply of Medical devices State Health Services Organization | 70,000 euro |
| 55 | 17/2024 Date: 24/07/2024 - 10/09/2024 | - Supply of Various chemical products Veterinary Services | 115,000 euro |

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|----|------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 56 | P.Y.107(10/2024) Date: 24/07/2024 - 05/09/2024 | Supply of Fire vehicles Cyprus Fire Service | 1,036,000 euro |
| 57 | CHE(2)/019/2024 Date: 25/07/2024 - 09/08/2024 | Supply of Laboratory, optical and precision equipment (except glasses) Technological University of Cyprus | 25,200 euro |
| 58 | 373/2024 Date: 25/07/2024 - 06/09/2024 | Supply of Circuit breakers, Electrical devices for interrupting or protecting electrical circuits Electricity Authority of Cyprus | 248,000 euro |
| 59 | No. Dir. 81/2024 - OAU Date: 25/07/2024 - 12/08/2024 | Supply of Drugs for diseases of the endocrine glands Ministry of Health | 106,282 euro |
| 60 | 5.23.01.2024.27 Date: 25/07/2024 - 09/09/2024 | Supply of Dental radiography, Microscopes Dental Services | 32,500 euro |
| 61 | WITH 18-24 Date: 25/07/2024 - 09/08/2024 | Supply of Printed books Ministry of Education, Sports and Youth | 72,000 euro |
| 62 | UCY-2024-045-MMK Date: 25/07/2024 - 24/09/2024 | Supply of Ultrasound, ultrasound and doppler equipment University of Cyprus | 85,000 euro |
| 63 | UCY-2024-066-MMK Date: 26/07/2024 - 10/09/2024 | Supply of vaccines University of Cyprus | 35,000 euro |
| 64 | No. Dir. 87/2024 - OAY - F.Y.Y.13.25.02.08.201 Date: 26/07/2024 - 29/08/2024 | Supply of Drugs for diseases of the endocrine glands Ministry of Health | 109,319 euro |
| 65 | 13.25.05.2024.24 Date: 26/07/2024 - 30/08/2024 | Supply of Laboratory, optical and precision equipment (except glasses) State General Laboratory | 64,000 euro |
| 66 | AID(3)/021/2024 Date: 26/07/2024 - 09/08/2024 | Supply of Unmanned aircraft Technological University of Cyprus | 84,750 euro |
| 67 | P.A 001/2024 Date: 29/07/2024 - 26/08/2024 | Supply of Electrical audio or visual signaling devices, Transmitting devices for radiotelephony, radiotelegraphy, radio broadcasting and television, Safety and fire-fighting, police and defense equipment, Emergency and security equipment, Sirens Civil defence | 81,000 euro |
| 68 | F.Y.Y.73/2024 (OKYPY), F.Y.Y.13.25.02.03.75 Date: 30/07/2024 - 05/09/2024 | Supply of Medicines for the cardiovascular system Ministry of Health | 108,517 euro |
| 69 | 35/21 Date: 30/07/2024 - 05/09/2024 | Supply of Medicinal products for the nervous system Ministry of Health | 164,500 euro |
| 70 | E.Δ.ΠΑΦ.Τ.Σ 14/2024 (T/K) Date: 30/07/2024 - 06/09/2024 | Supply of Windows, doors and related items, Builders' joinery PAPHOS DISTRICT ADMINISTRATION | 68,525 euro |
| 71 | 21/2024 Date: 30/07/2024 - 29/08/2024 | Supply of Amplifiers, Laboratory, optical and precision equipments (excl. glasses), Measuring instruments Microscopes, Photo or video attachments for microscopes, Faraday cage, Temperature regulators The Cyprus Institute of Neurology and Genetics | 138,000 euro |

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|----|--------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 72 | Δ.O 66/2024 Date: 31/07/2024 - 23/08/2024 | Supply of Boats, Ships, Marine equipment Cyprus Police | 310,000 euro |
| 73 | ΠΟΜΗΓΕ(4)/022/2024 Date: 31/07/2024 - 10/09/2024 | Supply of Laboratory, optical and precision equipments (excl. glasses), Checking and testing apparatus, Software package and information systems, Computer equipment and supplies Cyprus University of Technology | 154,000 euro |
| 74 | 13.25.02.02.112 Date: 31/07/2024 - 12/09/2024 | Supply of Medicinal products for the blood and blood-forming organs Ministry of Health | 308,949 euro |

c. Information regarding upcoming major investment in India from respective country:

| S. No | Particulars of the asset/ company | Sector of investment | Quantum of investment |
|-------|-----------------------------------|----------------------|-----------------------|
| -- | | | |

2. Details of trade research, information dissemination activity of the commercial wing

| S. No | Name of activity (trade research, information dissemination, seminars etc) | Details (date, venue & Number of participants; copy of research sent to DOC) |
|-------|----------------------------------------------------------------------------|------------------------------------------------------------------------------|
| 1 | SANJEEVANI – Healthcare event | 13-15 September 2024, Chennai, Tamil Nadu |
| 2 | CII India Mediterranean Business Conclave | 04-05 September 2024, New Delhi |
| 3 | Pune International Business Summit | 24-25 February 2025, JW Marriott, Pune |
| 4 | 10 th India International MSME Expo & Summit 2024 | 22-24 August 2024 at Pragati Maidan, New Delhi |
| 5 | Spring Fair Delhi 2025 | 16-19 April 2025 at India Expo Centre & Mart, greater Noida, India |
| 6 | Printpack India | 01-05 February 2025 at India Expo Centre, Greater Noida, India |

3. Details of activities conducted out of Market Expansion Activities:

| BE for 2024-25 | RE for 2024-2025 | Amount utilized | Details of Activity |
|----------------|------------------|-----------------|---------------------|
| Rs 4,00,000 | ----- | NIL | NIL |

4. Actions taken on the previous JWGs, Joint commission, sub-commissions etc (issues that Mission had to follow up with host government)

| S. No. | Details of JWG/JEC | Action Point | Action Taken |
|--------|--------------------|--------------|--------------|
| | NIL | NIL | NIL |

5. Trade Queries for Import/Export

| S. No. | Enquiry originator | Product | HS codes | Nature | Information Given |
|--------|--------------------|-----------------------------------------------|----------------|--------|-------------------|
| 1. | ANJI EXPORTS | SACKS & BAGS, CARTONS BOXES & CASES | 392321, 481910 | Export | Information given |
| 2. | AQUAVEW IMPEX LLP | GARBAGE BAGS, BIO-MEDICAL WASTE DISPOSAL BAGS | | Export | Information given |
| 3. | GANGA FOODS | DEHYDRATED VEGETABLES, SPICES | | Export | Information given |
| 4. | FUTUREXTRADE | ESSENTIAL OIL | 3301 | Export | Information given |

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|-----|----------------------------------|-----------------------------------------------|------------------------------------------------------|--------|-------------------|
| 5. | RMM FOODX LLP | SACKS & BAGS OF POLYETHYLENE | 39232100 | Export | Information given |
| 6. | KAPEX GLOBAL | PULSES & LEGUMES | | Export | Information given |
| 7. | JIVYAM EXIMP TRADERS | RAW CRYSTALS | | Export | Information given |
| 8. | SACHIN CHHEDA | GARBAGE BAGS | 39232990 | Export | Information given |
| 9. | STALLION ENTERPRISE | PEANUT | 12024210 | Export | Information given |
| 10. | BYAHUT TEA COMPANY | TEA | 0902 | Export | Information given |
| 11. | MALIK EXPORT HOUSE | AGRICULTURAL PRODUCTS | | Export | Information given |
| 12. | VIR ENGINEERS | PACKAGING | | Export | Information given |
| 13. | JJAGSIMP EXIM | MANGO PULP | 08045040 | Export | Information given |
| 14. | VKS AGROTECH INDUSTRIES | MUSTARD OIL | 15149120 | Export | Information given |
| 15. | PRIKE GLOBAL | GROUND NUT OIL GRUDE | 15081000, 15089091, 15089099, 15162021 | Export | Information given |
| 16. | FLANKERS BIOTECH PRIVATE LIMITED | PHARMACEUTICAL PRODUCTS | 30049 | Export | Information given |
| 17. | INDOGLOBAL EPIP PRIVATE LIMITED | RED & GREEN CHILI | 0904, 07096010 | Export | Information given |
| 18. | GLOVEL MATCHES LLP | SAFETY MATCHES, INCENSE STICKS, MOSQUITO COIL | 36050010, 33074100, 38089191 | Export | Information given |
| 19. | BETLE ENGINEERING WORKS PVT LTD | PARBOILED RICE | 10063010 | Export | Information given |
| 20. | ANANT SARTHI PVT LTD | CANNED VEGETABLES, CANNED FRUITS, FRUIT PULP | | Export | Information given |
| 21. | SETHIYA IMPEX | SALT, IODIZED SALT, POOL SALT | 25010010 | Export | Information given |
| 22. | MANNAT ENTERPRISES | HANDLOOMS & AGRICULTURE PRODUCTS | 9404, 63041940, 4016, 5702, 10063020, 091030, 090422 | Export | Information given |
| 23. | VEGAMOR ECOPACKS | ARECA PLATES & TRAY, SUGAR CUTLERY | 46021919, 5201, 39079190, 39269099 | Export | Information given |
| 24. | TOMAR EXPORTS | WHITE MARBLE & GRANITE | 680223, 25151220 | Export | Information given |
| 25. | INDIA EXIM | FRESH FRUITS & VEGETABLES | | Export | Information given |
| 26. | KHSIPRAM INTERNATIONALS | GARBAGE BAGS | 39232100 | Export | Information given |
| 27. | VIVEK GARG | RICE | 1006 | Export | Information given |
| 28. | OPAQUE CERAMICS PVT LTD | CERAMIC TABLEWARE, TILES, SANITARYWARE | | Export | Information given |
| 29. | GLOBOMATES IMPEX | GROUNDNUTS | 120241 | Export | Information given |
| 30. | ANGELIC DREAMS | KID'S GARMENTS | 6109, 6111, 6112 | Export | Information given |

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|-----|----------------------------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------|--------|-------------------|
| 31. | HIMALAYAN ONYX PRIVATE LIMITED/PUNGLIA MARBLES PRIVATE LIMITED | POLISHED MARBLE SLABS, ROUGH MARBLE BLOCKS, ROUGH MARBLE SLABS, POLISHED MARBLE TILES | 68022190, 25151210, 25151220, 68022110 | Export | Information given |
| 32. | KOKOE EXPORTS PRIVATE LIMITED | BIODEGRADABLE PLATES, COOTON TSHIRTS, INDIAN SNACK, PLASTIC GARBAGE BAGS, MANGO PULP | 48237010, 61091000, 21069099, 39232100 | Export | Information given |
| 33. | GLOBEFIRM EXPORTS PVT LTD | TURMERIC | 091011, 091030, 091012 | Export | Information given |
| 34. | OM ENTERPRISE | IMITATION JEWELERY | | Export | Information given |
| 35. | AVON FURNITURE | TEA | 0902 | Export | Information given |
| 36. | CHAKRABORTY OVERSEAS | MANGO PULP, OTHER FRUIT PULP | | Export | Information given |
| 37. | MIGO FARMS | DRY FRUIT | | Export | Information given |
| 38. | SHEEN OVERSEAS | QUARTZ STONE, GRANITE, MARBLE, TILES | 2515, 6810, 2516, 6901, 6910 | Export | Information given |
| 39. | MAHADULE EXPORTS | LENTILS | 071390, 071331 | Export | Information given |
| 40. | HIND GLOBAL | DEHYDRATED VEGETABLES | | Export | Information given |
| 41. | GOGLOBAL ENTERPRISES | PSYLLIUM HUSK | 12119032 | Export | Information given |
| 42. | MAXTON OVERSEAS | ROCK SALT | 25010020 | Export | Information given |
| 43. | STARS COSMETICS INDIA PVT LTD | COSMETICS | | Export | Information given |
| 44. | MBJ PRODUCTS | RUGS, CARPETS | | Export | Information given |
| 45. | ATIRA EXPORTS | BASMATI & NON BASMATI RICE, TA, COFFEE, SPICES, GARBAGE BAGS | 10063020, 0902, 0901, 0903-0910, 2309 | Export | Information given |
| 46. | BLUEMAARLIN ENGINEERING PVT LTD | WATER TREATMENT SPARES & PLANTS, WATER FILTRATION SYSTEM, STP, ETP | | Export | Information given |
| 47. | CHOCOCRAFT | GIFTING & CHOCOLATES | | Export | Information given |
| 48. | GUANMATI SINGH | NATURAL HONEY | 04090000 | Export | Information given |
| 49. | MOKSH INDIA ENTERPRISES | TEXTILE & SPICES | | Export | Information given |
| 50. | CHOICE EXPORT | PLASTIC PRODUCT | 39232100 | Export | Information given |
| 51. | THEBOOMBOXCLUB | LIFESTYLE ACCESSORIES | 9614, 4421, 7020, 3906 | Export | Information given |
| 52. | CKR ENTERPRISES | LEATHER FOOTWEAR, LEATHER BAGS | 4202, 4203, 6403 | Export | Information given |
| 53. | GOOD WIN EXIM ENTERPRISES LLP | FRUITS & VEGETABLES | 0806, 08045020, 08109010, 0803 | Export | Information given |
| 54. | BUZZY DAY ENTERPRISES | BOMBER DRONES, BALLISTIC MISSILE RANGE | | Export | Information given |
| 55. | UNICO TILES | TILES, SANITARY WARE | 6907, 6910 | Export | Information given |
| 56. | GREAT GALLEON | ALCOHOLIC BEVERAGES | | Export | Information given |

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|-----|------------------------------|--------------------------------------------------|--------------------------------------------------------|--------|-------------------|
| 57. | VTRADE EXPORT | MEAT | 0204 | Export | Information given |
| 58. | GRAHA IMPEX | GARBAGE BAGS | 39232100 | Export | Information given |
| 59. | HAADI ENTERPRISES | MANGO PULP | 08045040 | Export | Information given |
| 60. | RDS ENTERPRISES | DRIED ONION, LEATHER BAGS, FISH NET, MEDICAL | 4202, 4203, 5608, 6210, 71179090, 7117, 33049990, 5703 | Export | Information given |
| 61. | HARSH CREATION | ESSENTIAL OILS | 3301 | Export | Information given |
| 62. | ARA ENTERPRISES | IMITATION JEWELERY | 7117 | Export | Information given |
| 63. | JAYESH FABRICS | GARBAGE BAGS | 3923 | Export | Information given |
| 64. | FUTUREXRADE | MAKHANA | 19041090 | Export | Information given |
| 65. | AVON FURNITURE | FURNITURE | 9403 | Export | Information given |
| 66. | DEVION INTERNATIONAL | SPICES | 09109999 | Export | Information given |
| 67. | TORERO CORPORATION PVT LTD | LEATHERWEAR | 42023120, 420211 | Export | Information given |
| 68. | DISHA VENTURES | RICE, SAFFRON, TURMERIC, JAGGERY | 100630, 091020, 091030, 170114 | Export | Information given |
| 69. | KKUMAR&CO | PHARMACEUTICAL PRODUCTS | | Export | Information given |
| 70. | SRI PRITHVI TRADER | FOOD PRODUCTS | | Export | Information given |
| 71. | KOHINOOR ARTS | BEDSHEETS | 630419 | Export | Information given |
| 72. | SWADESH GLOBAL TRADE | SPICES, AGRICULTUTE, EDIBLE OIL, SEASONAL FRUITS | | Export | Information given |
| 73. | VETATECH INTERNATIONAL | FABRICS, GARMENTS | | Export | Information given |
| 74. | AVINYA HEALTHCARE | SURGICAL PRODUCTS | | Export | Information given |
| 75. | K AND K MARKETTE LLP | MENSWEAR | | Export | Information given |
| 76. | ESZED EXPORTER | VEGETABLES, FRUITS | 070999 | Export | Information given |
| 77. | INFINITE RIPPLES ENTERPRISES | SPICES, POWDER, CASTOR OIL | | Export | Information given |
| 78. | SNOW WHITE | DENTAL EQUIPMENTS | 39231090 | Export | Information given |
| 79. | SPLINT MEDITEC PVT. LTD | ORTHOPEDIC IMPLANTS, SURGICAL INSTRUMENTS | 90211000, 90189029 | Export | Information given |
| 80. | NEORA TILES PVT LTD | FLOOR & WALL TILES, SANITARYWARES | 69079010, 691010000 | Export | Information given |
| 81. | G K & SONS | PHARMACEUTICALS | 3004 | Export | Information given |
| 82. | MEGH INTERNATIONAL | FABRIC | 540710, 540810 | Export | Information given |
| 83. | DESAI OVERSEAS | BASMATI RICE | 10063020 | Export | Information given |

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|-----|---------------------------|--------------------------------|--------------------------------------|--------|-------------------|
| 84. | ADIL KHAN | ONIONS | | Export | Information given |
| 85. | SHUKRAANA ENTEPRISES | YARN PRODUCTS | 5509 | Export | Information given |
| 86. | DICASA CERAMICA | Porcelain & ceramic tiles | 69072100, 69072200, 69072300 | Export | Information given |
| 87. | AZONE IMPEX | | | Export | Information given |
| 88. | GLOBEFIRM EXPORTS PVT LTD | DEHYDRATED VEGETABLES | 071290 | Export | Information given |
| 89. | SRI GLOBAL | MANGO PULP, TOMATO PUREE, JAMS | | Export | Information given |
| 90. | CAPRINE OVERSEAS PVT LTD | AGRICULTURAL SEEDS | | Export | Information given |
| 91. | KKK INTERNATIONAL TRADE | GARLIC, BANANA, TURMERIC | 070320, 08039010, 09103020, 09103030 | Export | Information given |
| 92. | AECOM EXIM | DEHYDRATED GARLIC | 07129020 | Export | Information given |
| 93. | HMJ ENTERPRISES | IMITATION JEWELERY | | Export | Information given |
| 94. | ASIA INTERNATIONALS | Biodegranate products | 48237010 | Export | Information given |

6. Any other issue of importance

a) Inflation 2.1% - July 2024

In July 2024, the Consumer Price Index increased by 0,01 units and reached 117,73 units compared to 117,72 units in June 2024. In July 2024, the inflation increased by 2,1%. (Table 1)

For the period January-July 2024, the CPI increased by 2,1% compared to the corresponding period of the previous year. (Table 1)

Compared to July 2023, the largest change was monitored in categories *Restaurants and Hotels* (5,4%) and *Food and Non-Alcoholic Beverages* (3,6%). (Table 1)

In comparison to the CPI of the previous month, the largest change was noted in *Clothing and Footwear* (-10,4%). (Table 1)

For the period January-July 2024, compared to the corresponding period of the previous year, the largest changes were recorded in *Restaurants and Hotels* (5,7%) and *Miscellaneous Goods and Services* (3,4%). (Table 1)

Table 1

| Categories of Goods and Services | CPI (2015=100) | | Change (%) | | |
|----------------------------------|----------------|-----------|----------------|----------------|--------------------------|
| | June 2024 | July 2024 | Jul 24/ Jul 23 | Jul 24/ Jun 24 | Jan- Jul 24/ Jan- Jul 23 |
| Food and Non-Alcoholic Beverages | 122,16 | 124,43 | 3,57 | 1,86 | 2,22 |

| | | | | | |
|-----------------------------------------------------------------------|---------------|---------------|-------------|-------------|-------------|
| Alcoholic Beverages and Tobacco | 102,66 | 102,67 | 1,30 | 0,01 | 1,93 |
| Clothing and Footwear | 108,77 | 97,50 | 0,68 | -10,36 | 0,79 |
| Housing, Water, Electricity, Gas and Other Fuels | 145,89 | 146,16 | 1,37 | 0,19 | 2,02 |
| Furnishings, Household Equipment and Routine Maintenance of the House | 105,71 | 104,98 | -0,28 | -0,69 | -0,44 |
| Health | 106,26 | 106,34 | 0,98 | 0,08 | 1,18 |
| Transport | 117,88 | 119,20 | 1,15 | 1,12 | 1,60 |
| Communication | 91,76 | 91,64 | 0,49 | -0,13 | 0,68 |
| Recreation and Culture | 112,60 | 114,66 | 1,97 | 1,83 | 1,97 |
| Education | 111,91 | 111,91 | 2,39 | 0,00 | 2,39 |
| Restaurants and Hotels | 127,94 | 128,89 | 5,35 | 0,74 | 5,73 |
| Miscellaneous Goods and Services | 111,45 | 111,53 | 2,74 | 0,07 | 3,37 |
| General Consumer Price Index | 117,72 | 117,73 | 2,11 | 0,01 | 2,11 |

b) Growth Rate GDP 3,5%- 1st QUARTER 2024

The GDP growth rate in real terms during the first quarter of 2024 is positive and it is estimated at 3,5% over the corresponding quarter of 2023. Based on seasonally and working day adjusted data, GDP growth rate in real terms is estimated at 3,4%.

Regarding the production approach for the estimation of GDP, the positive growth rate is mainly attributed to the sectors: "Hotels and Restaurants", "Construction", "Information and Communication", "Wholesale and Retail Trade, Repair of Motor Vehicles, "Arts, entertainment and recreation, repair of household goods and other services".

c) Main developments July 2024

FOREIGN TRADE STATISTICS: April 2024

Total imports of goods amounted to €1.099,2 mn in April 2024 as compared to €915,5 mn in April 2023, recording an increase of 20,1%.

Exports of domestically produced products, including stores and provisions, in April 2024 were €219,6 mn as compared to €121,9 mn in April 2023, recording an increase of 80,1%. Domestic exports of industrial products in April 2024 were €204,5 mn compared to €111,1 mn in April 2023, whilst domestic exports of agricultural products in April 2024 were €14,0 mn compared to €10,0 mn in April 2023.

Exports of foreign products, including stores and provisions, in April 2024 were €131,1 mn as compared to €201,4 mn in April 2023, recording a decrease of 34,9%.